

BUDGET ORDINANCE 2025-04

**AN ORDINANCE ADOPTING THE CITY OF CORYDON, KENTUCKY ANNUAL BUDGET FOR FISCAL YEAR 7/1/2025 THROUGH 6/30/2026
BY ESTIMATING REVENUES, RESOURCES AND APPROPRIATING FUNDS FOR THE**

OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, The City Council has reviewed such budget proposal and made necessary modification;

NOW, THEREFORE, BE IT ORDAINED BY The City of Corydon, that the annual budget for the fiscal year beginning 07/01/2025 and ending 06/30/2026 is hereby as follows:

**CITY OF CORYDON, KENTUCKY
MUNICIPAL BUDGET
FISCAL YEAR 2025-2026**

Resources Available:

TOTAL

ABC

SEWER

PARKS & REC

ROAD AID

GENERAL FUND

Fund balance carried forward	\$	200,391	\$	80,492	\$	16,825	\$	21,047	\$	8,983	\$	327,738
Fund Balance: DEPRECIATION								\$	176,433		\$	176,433
ESTIMATED REVENUES:												
Property Taxes	\$	29,000						\$	19,000		\$	48,000
Occupational Tax & License	\$	1,000								\$	7,000	8,000
Insurance Premium Tax	\$	220,000										220,000
Intergovernmental Revenues	\$	2,500	\$	16,000								18,500
Franchise Charges	\$	20,000										20,000
Interest	\$	50	\$	15				\$	250		\$	315
Charges for Services	\$	750			\$	3,230		\$	182,500		\$	186,480
Miscellaneous	\$	33,402									\$	33,402
Total Estimated Revenues	\$	306,702	\$	16,015	\$	3,230		\$	201,750	\$	7,000	534,697
Total Funds available for appropriation	\$	507,093	\$	96,507	\$	20,055		\$	399,230	\$	15,983	1,038,868

APPROPRIATIONS:

General Government			\$	304,400					\$	168,805	\$	4,455	\$	477,660
Fire			\$	8,300									\$	8,300
Public Support			\$	26,950									\$	26,950
Streets			\$	23,500	\$	12,000							\$	35,500
Parks & Recreation							\$	2,910					\$	2,910
Capital Outlay			\$	16,700									\$	16,700
Interfund transfers														
Total Appropriations			\$	379,850	\$	12,000	\$	2,910	\$	32,000	\$	1,200	\$	33,200
Excess Funds over/under appropriations			\$	127,243	\$	84,507	\$	17,145	\$	198,425	\$	10,328	\$	601,220
														437,648
Ending fund balances of fiscal year			\$	80,748	\$	84,507	\$	17,145	\$	198,425	\$	10,328	\$	391,153
TOTAL BUDGET REVENUE					\$	1,038,868								
TOTAL APPROPRIATIONS/EXPENDITURES					\$	601,220								
TOTAL ESTIMATED FUND BALANCES					\$	391,153								

SECTION 2:

The budget ordinance shall be administered by the executive authority as prescribed and set forth in the Kentucky Revised Statutes. Administration shall include, but not limited to, at least the following:

- Preparation and submission of financial statements which include budgetary comparisons on not less than a quarterly basis.
- Provide for budget amendments if called for by the Council or if anticipated through implementation.
- Prepare any financial statements required for publication purposes, pursuant to KRS 424 and 91A.
- Cause each fund of the budget to be audited as prescribed by law.

SECTION 3:

This ordinance shall be published in a newspaper by title and summary within thirty (30) days after adoption.

SECTION 4:

This ordinance becomes effective immediately upon passage and publication as required by law.

First reading: May 15, 2025 Councilmember Jayla McGill motions to approve the first reading of the 2025-2026 budget.
Second by Councilmember Renae Brown.

Roll Call: Renae Brown-Aye, Jayla Gish-Aye, Jack Horton-Aye, Karen McGill-Aye, Daniel Rathmann-Aye. Absent-Jerry Hoge
Motion carried.

Second reading: June 19, 2025 Councilmember Karen McGill motions to approve second reading of 2025-2026 budget.
Second by Councilmember Jack Horton.

Roll Call: Renae Brown-Aye, Jerry Hoge-Aye, Jack Horton-Aye, Karen McGill-Aye, Daniel Rathmann-Aye. Absent Jayla Gish.
Motion carried.



Ronda Smith, Mayor



Date



Attest



Date