

BUDGET ORDINANCE 2026-01

**AN ORDINANCE ADOPTING THE CITY OF CORYDON, KENTUCKY ANNUAL BUDGET FOR FISCAL YEAR 7/1/2026 THROUGH 6/30/2027
BY ESTIMATING REVENUES, RESOURCES AND APPROPRIATING FUNDS FOR THE
OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and

WHEREAS, The City Council has reviewed such budget proposal and made the necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY The City of Corydon, that the annual budget for the fiscal year
beginning 07/01/2026 and ending 06/30/2027 is hereby adopted as follows:

**CITY OF CORYDON, KENTUCKY
MUNICIPAL BUDGET
FISCAL YEAR 2026-2027**

RESOURCES AVAILABLE:	GENERAL FUND	ROAD AID	PARKS & REC	SEWER	ABC	TOTAL
Fund balance carried forward	\$ 233,022	\$ 88,562	\$ 19,755	\$ 21,983	\$ 13,625	\$ 376,948
Fund Balance: DEPRECIATION				\$ 155,356		\$ 155,356
ESTIMATED REVENUES:						
Property Taxes	\$ 28,000			\$ 19,000		\$ 47,000
Occupational Tax & License	\$ 1,000				\$ 8,000	\$ 9,000
Insurance Premium Tax	\$ 230,000					\$ 230,000
Intergovernmental Revenues	\$ 195,220	\$ 8,400				\$ 203,620
Franchise Charges	\$ 20,000					\$ 20,000
Interest	\$ 50	\$ 30		\$ 250		\$ 330
Charges for Services	\$ 6,162		\$ 3,180	\$ 182,300		\$ 191,642
Miscellaneous	\$ 34,300					\$ 34,300
Total Estimated Revenues	\$ 514,732	\$ 8,430	\$ 3,180	\$ 201,550	\$ 8,000	\$ 735,892
Total Funds available for appropriation	\$ 747,754	\$ 96,992	\$ 22,935	\$ 378,889	\$ 21,625	\$ 1,268,195
APPROPRIATIONS:						
General Government	\$ 316,250			\$ 167,750	\$ 4,690	\$ 488,690
Public Safety	\$ 8,000					\$ 8,000
Public Support	\$ 32,200					\$ 32,200
Streets	\$ 22,500	\$ 8,000				\$ 30,500
Parks & Recreation			\$ 3,000			\$ 3,000
Capital Outlay	\$ 20,700					\$ 20,700
Interfund transfers				\$ 33,000	\$ 1,300	\$ 34,300
Total Appropriations	\$ 399,650	\$ 8,000	\$ 3,000	\$ 200,750	\$ 5,990	\$ 617,390
Excess Funds over/under appropriations	\$ 348,104	\$ 88,992	\$ 19,935	\$ 178,139	\$ 15,635	\$ 650,805
ENDING FUND BALANCES OF FISCAL YEAR	\$ 80,748	\$ 84,507	\$ 17,145	\$ 178,139	\$ 10,328	\$ 370,867
TOTAL BUDGET REVENUE		\$ 1,268,195				
TOTAL APPROPRIATIONS/EXPENDITURES		\$ 617,390				
TOTAL ESTIMATED FUND BALANCES		\$ 650,805				

SECTION 2:

The budget ordinance shall be administered by the executive authority as prescribed and set forth in the Kentucky Revised Statutes.

Administration shall include, but not be limited to, the following:

- Preparation and submission of financial statements which include budgetary comparisons on not less than a quarterly basis.
- Provide for budget amendments if called for by the Council or if anticipated through implementation.
- Prepare any financial statements required for publication purposes, pursuant to KRS 424 and 91A.
- Cause each fund of the budget to be audited as prescribed by law.

SECTION 3: This ordinance shall be published in a newspaper by title and summary within thirty (30) days after adoption.

SECTION 4: This ordinance becomes effective immediately upon passage and publication as required by law.

First Reading: May 28, 2026. A motion was made by Councilmember Horton to approve the first reading of Budget Ordinance 2026-01, and was seconded by Councilmember Hoge.

Roll call vote: Councilmember Gish – Aye; Councilmember Hoge – Aye; Councilmember Horton – Aye; Councilmember Phillips – Aye
Councilmember McGill - Absent; Councilmember Rathmann - Absent. The Motion Carried.

Second Reading: June 18, 2026. A motion was made by Councilmember McGill to approve the second reading of Budget Ordinance 2026-01, and was seconded by Councilmember Hoge.

Roll call vote: Councilmember Gish – Aye; Councilmember Hoge – Aye; Councilmember Horton – Aye; Councilmember Phillips – Aye.
Councilmember McGill - Aye; Councilmember Rathmann - Aye. The Motion Carried.

Mayor Smith declared the ordinance adopted, affixed her signature and the date, and ordered it to be properly recorded.

APPROVED by the Corydon City Council at its regular meeting on June 18, 2026.

ATTEST:

Katie M. Sauer

Katie M. Sauer
City Clerk

Ronda Moore Smith

Ronda Moore Smith
Mayor

Date: 06/23/26