

CITY OF CORYDON
ORDINANCE NO. 2026-03
AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY
PROVIDING FOR THE LEVY AND COLLECTION OF
AD VALOREM TAXES FOR THE 2026 TAX YEAR

WHEREAS KRS 92.280 authorizes the City of Corydon to levy and collect a tax on real and personal property; and

WHEREAS KRS 92.280 further authorizes the use of revenue for such purposes as shall be provided by the legislative body of the City of Corydon; and

WHEREAS KRS 132.285 authorizes the city to adopt the Henderson County assessment for all real and personal property situated within the city as the basis of all ad valorem tax levies ordered by the City Council; and

WHEREAS, the ad valorem tax shall be on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property, except the property covered by Section III of this ordinance, and franchise heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment are hereby levied and directed to be collected for the year 2026.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Corydon, and the Commonwealth of Kentucky:

SECTION I

All taxes, except ad valorem taxes on motor vehicles, are due upon receipt.

SECTION II

(A) All city taxes, except ad valorem taxes on motor vehicles, shall become delinquent on January 1, 2027.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 20% on the taxes due and unpaid. All ad valorem taxes which remain unpaid on January 1st of the year in which the taxes become due shall be charged 6% annum interest from January 1st until paid.

SECTION III

(A) The property assessment for the City of Corydon for the tax year 2026 provided by the Henderson County Property Valuation Administrator has been certified as:

Real Estate	19,538,325
Tangible Property	349,362
Motor Vehicles	4,428,659
Watercraft	67,690
TOTAL TAXABLE PROPERTY	24,384,036

(B) There is levied for the year 2026 the general ad valorem tax rate per \$100 valuation on all taxable property within the City for the General Fund, the following:

Real Estate	.079
Tangible Property	.1624
Motor Vehicles	.1624 (16.24 Cents)
Watercraft	.1624 (16.24 Cents)

SECTION IV

The ad valorem tax is levied for the purpose of paying officers and employees of the City of Corydon, for street cleaning and street improvements, construction and reconstruction of streets, as well as the current expenses of the City of Corydon, and shall be known as the General Fund for the purpose of paying all legal claims arising against the City of Corydon.

SECTION V

The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

SECTION VI

This ordinance shall become effective immediately following enactment and publication as prescribed by law. All ordinances or parts of ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

ATTEST:

Katie M. Sauer
Ronda Smith

9/18/20
09-18-20