FAVR/Fudge ADW FAQ

Q. Do I need to manage a certain number of properties to qualify for the ADW?
A. NO. A major benefit of signing up through FAVR is there is no minimum requirement.
Q. Is there any underwriting once I sign up?
A. No underwriting, another benefit of signing up through FAVR.
Q. What coverage ontions are available?

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A. You have the option of:

\$1,550 for \$13.50 a stay

\$3,000 for \$27.00 a stay

\$5,000 for \$40.00 a stay

Q. Is the coverage good for the entire guest stay?

A. Yes, you charge the guest at time of booking for a stay up to 90 days.

Q. How long do I have to file a claim once the guest checks out?

A. A claim must be filed within seven days of guest check-out to be covered.

Q. Does the guest have to report the damage?

A. No. You or anyone you designate from your staff can file the claim.

Q. How do I sign up?

A. Go here to sign up

Q. How do I file a claim?

A. All claims are filed <u>here</u> through the Fudge website.

- Q. How often do I need to report guest stays and submit payment?
- A. Once a month at the beginning of every month.
- Q. What is the process for reporting stays and submitting the monthly payment?

A. on the 1st of the month you will receive an email from us with a reminder to submit your prior month's stay report and make payment. There will be links on the email to guide you to the proper place to do both.

- Q. Once I have signed up, how quickly can I start taking advantage of the program?
- A. Once you have signed up you will be able to start using the program right away on any new bookings. Bookings that are already in process are not eligible.
- Q. What information is needed to file a claim?

A. To file a claim you will need certain information like who was the guest, the property address, a description of the damage, photos of the damage, and a receipt/invoice/or screenshot of the cost to repair or replace the damaged item. For example, a screen shot of the Amazon page showing the item and the cost is acceptable. All of which can be uploaded through the claim submission portal.

- Q. What is excluded and is not covered by the policy?
- A. Write out the list of exclusions?
- Q. Who do I contact for questions?
- A. Doug Fudge- info@fudgeinsurance.com or 407-965-4253
- Q. If we use the ADW program do I still need to collect a security deposit?

A. This program is intended to replace the need for a security deposit and alleviate the potential of having a security deposit chargeback from the guest.