

**FOR:** IMMEDIATE RELEASE

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## **PARAGON TECHNOLOGIES, INC. APPOINTS NEW DIRECTOR TO ITS BOARD OF DIRECTORS**

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**EASTON, PA – March 6, 2012** – Paragon Technologies, Inc. (OTC Pink: PGNT), a leading supplier of “smart” material handling systems and “software-driven” warehouse and distribution center solutions, today announced the appointment of Samuel S. Weiser to its Board of Directors. Mr. Weiser replaces Mr. Peter H. Kamin who recently resigned from the Company’s Board of Directors due to increasing levels of activity at his own business.

Commenting on the announcement, Chairman of the Board, Ted Myers, stated, “We are pleased that Sam is joining the Board of Directors of Paragon Technologies, Inc. and look forward to his contributions. We also want to thank Peter Kamin for his contributions made during his tenure as a member of the Board of Directors of the Company.”

### **Samuel S. Weiser**

Samuel S. Weiser, age 52, is currently President and CEO of Premier Exhibitions, Inc. (Nasdaq: PRXI). Mr. Weiser served as a member and Chief Operating Officer of Sellers Capital LLC, an investment management firm, from 2007 to 2010 and remains a member in the firm. From 2005 to 2007, he was a Managing Director responsible for the Hedge Fund Consulting Group within Citigroup Inc.’s Global Prime Brokerage Division. From 2002 to April 2005, he was the President and Chief Executive Officer of Foxdale Management, LLC, a consulting firm founded by Mr. Weiser that provided operational consulting to hedge funds and litigation support services in hedge fund related securities disputes. Mr.

Weiser also served as Chairman of the Managed Funds Association, a lobbying organization for the hedge fund industry, from 2001 to 2003. Mr. Weiser is a former partner in Ernst and Young. He received his B.A. in Economics from Colby College and a M.A. in Accounting from George Washington University.

### **About Paragon Technologies**

Paragon Technologies is a leader in integrating material handling systems and creating automated solutions for material flow applications. SI Systems' branded technologies and material handling solutions address unit assembly in manufacturing operations and order fulfillment applications. One of the top material handling systems suppliers worldwide, SI Systems' leading clients have included the United States Postal Service, BMG, Peterbilt, Honda, and Maybelline.

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**Cautionary Statement.** *Certain statements contained herein are not based on historical fact and are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and the Securities and Exchange Commission rules, regulations and releases. Paragon intends that such forward-looking statements be subject to the safe harbors created hereby. Among other things, the forward-looking statements regard Paragon's earnings, liquidity, financial condition, review of strategic alternatives, and other matters. Words or phrases denoting the anticipated results of future events, such as "anticipate," "does not anticipate," "should help to," "believe," "estimate," "is positioned," "expects," "may," "will," "is expected," "should," "continue," and similar expressions that denote uncertainty, are intended to identify such forward-looking statements. Paragon's actual results, performance, or achievements could differ materially from the results expressed in, or implied by, such "forward-looking statements": (1) as a result of factors over which Paragon has no control, including the strength of domestic and foreign economies, sales growth, competition, and certain cost increases; and (2) if the factors on which Paragon's conclusions are based do not conform to its expectations. The forward-looking statements contained in this press release may become outdated over time. Paragon does not assume any responsibility for updating any forward-looking statements. Furthermore, achievement of the objectives of the Company is subject to certain risks, including, but not limited to, those risks outlined in Paragon's filings with the OTC Markets Group, including its annual report for the fiscal year ended December 31, 2010, and the most recent quarterly report for the period ended September 30, 2011 as filed with the OTC Markets Group.*

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