

## GREENSHORES ON LAKE AUSTIN PROPERTY OWNERS ASSOCIATION

### **POLICY OF FINES FOR VIOLATIONS OF COMMUNITY PARK RULES AND DAMAGES TO ASSOCIATION PROPERTY**

In the event of a violation or interference with the enforcement of any of the Rules and Regulations of the Community Park, or damage to the property of the Association, the Board of Directors, acting on behalf of the Association, in addition to any other remedies provided by the Declaration, Bylaws, or rules and regulations and remedies available pursuant to State statute or other law, may (1) suspend or condition the right of said Lot Owner to use facilities owned, operated, or managed by the Association; (2) suspend said Lot Owner's voting privileges in the Association as a Lot Owner, as further provided in the Declaration and Bylaws; (3) levy a damage assessment against a Lot; and (4) assess a fine against the Lot Owner for the violation and damage in an amount to be determined by the Board of Directors.

Any amounts charged to an owner under these procedures may be collected in the same manner as regular assessments under the Declaration, including lien and foreclosure rights to the extent permitted by law.

The failure of the Association to enforce any provisions of the Declaration, Bylaws, rules, or procedures shall not constitute a waiver of the right to enforce the same thereafter. All remedies in the Declaration, Bylaws, and rules are cumulative and not exclusive.