

## 1) Tax Brackets

Tax Rate	Taxable Income			
	(Single/MF Separately)	(Married Filing Jointly)	(Head of Household)	Estate or Trust
10%	\$0 to \$12,400	\$0 to \$24,800	\$0 to \$17,700	\$0-\$3,300
12%	\$12,401 to \$50,400	\$24,801 to \$100,800	\$17,701 to \$67,450	
22%	\$50,401 to \$105,700	\$100,801 to \$211,400	\$67,451 to \$105,700	
24%	\$105,701 to \$201,775	\$211,401 to \$403,550	\$105,701 to \$201,775	\$3,301-\$11,700
32%	\$201,776 to \$256,225	\$403,551 to \$512,450	\$201,776 to \$256,200	
35%	\$256,226 to \$640,600	\$512,451 to \$768,700	\$256,201 to \$640,600	\$11,701-\$16,000
37%	\$640,601 or more	\$768,701 or more	\$640,601 or more	\$16,000 or more

## Capital Gain and Qualified Dividend Rate

	(Single/MF Separately)	(Married Filing Jointly)	(Head of Household)	
0%	\$0-\$49,450	\$0-\$98,900	\$0-\$66,200	
15%	\$49,450-\$545,500	\$98,900 to \$613,700	\$66,200-\$579,600	
20%	>\$545,500	>\$613,700	>\$579,600	

## Taxable Income of Social Security Benefits

Filing Status	Tax Base	% of Benefits Taxed
Single or HOH	\$25,000-\$34,000/above	50%/85%
Married Filing Jointly	\$32,000-\$44,000/above	50%/85%

## Foreign Earned Income Exclusion \$132,900

## 2) 2026 Deduction

Filing Status	Standard Deduction 2026	Standard Deduction 2025
Single	\$16,100	\$15,750
Married Filing Jointly	\$32,200	\$31,500
Head of Household	\$24,150	\$23,625
Enhanced Senior Deduction >=65 yrs old	\$6,000/\$12,0000	

## No Tax on Tips: 2025-2028

up to \$25,000, Phaseout if income &gt;\$150,000/\$300,000

## No Tax on Overtime: 2025-2028

up to \$15,000/\$25,000, Phaseout if income &gt;\$150,000/\$300,000

Itemized Deduction	2026	2025
State and Local Tax	Limited to \$40,400	Limited to \$40,000
Mortgage Interest Deduction 01/01/2018 or in contract after 12/15/2017	Up to \$1,000,000	Up to 750,000
Medical Expense	>7.5% of AGI	>7.5% of AGI
Automobile Loan Interest 2025-2028	up to \$10,000, quality US assembly , first user, personal use <\$14,000 lb (not leased payment), Phaseout if income >\$100,000/\$200,000, VIN # needed	Up to 100% of AGI (cash) Yr.2020
Charitable Contribution	>0.5% AGI for Itemized Deduction	only

Alternative Minimum Exemption		2026 Alternative Minimum Tax Exemption Phaseout Thresholds	
Unmarried Individuals	\$ 90,100	Unmarried Individuals	\$ 500,000
Married Filing Jointly	\$ 140,200	Married Filing Jointly	\$ 1,000,000

AMT income in Excess of Exemption

First \$244,500	26%
Above \$244,500	28%

## Alimony Income/Deduction

Not allowed if executed after 12/31/2018

Sale of Principal Residence 2/5 years	
Filing Status	Exemption
Single or HOH	\$250,000
Married Filing Jointly	\$500,000

## 3) Credit

Earned Income Credit (Investment income must be \$12,200 or less for the year.)		No Children	One Child	Two Children	Three or More Children
Single or Head of Household	Income at Max Credit	\$8,680	\$13,020	\$18,290	\$18,290
	Maximum Credit	\$664	\$4,427	\$7,316	\$8,231
	Phaseout income range	\$10,860-\$19,540	\$23,890-\$51,593	\$23,890-\$58,629	\$23,890-\$62,974
Married Filing Jointly	Income at Max Credit	\$8,680	\$13,020	\$18,290	\$18,290
	Maximum Credit	\$664	\$4,427	\$7,316	\$8,231
	Phaseout income range	\$18,140-\$26,820	\$31,160-\$58,863	\$31,160-\$65,899	\$31,160-\$70,224

Child Tax Credit (Qualify dependent children under age 17)	
Credit Maximum	Refundable Maximum
\$2,200	\$1,700

Qualified other dependent credit  
\$500 non-refundable

Education deduction or credit	
Trump Account for Minors <18 years old	\$5,000
American Opportunity Credit	\$2,500 Credit or \$1,000 Refund Maximum
Lifetime Learning Credit	\$2,000 credit

## Phaseout MAGI

Single

Married Filling Jointly

2025 new born \$1,000 contributed by U.S. Treasury contribution made after 07/04/2026

\$80,000-\$90,000

\$160,000-\$180,000

\$80,000-\$90,000

\$160,000-\$180,000

## Retirement

401(K) 403(b) 457 Plan	2026
50 and under	\$24,500
>50 years old	\$32,500
>60 years old	\$35,750*

IRA and Roth IRA Contributed by 04/15/2027	
50 and under	\$7,500
>50 years old	\$8,600

Saver's Credit % of Contribution	Married Filling Jointly	Head of Household	All other Filiers
50% of your contribution	AIG <=\$48,500	AIG <=\$36,375	AIG <=\$24,250
20% of your contribution	\$48,501-\$52,500	\$36,375-\$39,375	\$24,251-\$26,250
10% of your contribution	\$52,501-\$80,500	\$39,376-\$60,375	\$26,251-\$40,250

HSA Health Saving Accounts Contributed by 04/15/2027		
Qualification	Single	Family
Minimum Deductible	\$1,700	\$3,400
Maximum out of Pocket	\$8,500	\$17,000
Maximum Contribution <55	\$4,400	\$8,750
Maximum Contribution 55 and Older	\$5,400	\$9,750

2026 Contribution	Health Care FSA (per person)	Dependent Care FSA
Married filling Separately	\$3,400	\$3,750
Single/MFJ	\$3,400/\$6,800	\$7,500

Gift Tax exemption \$19,000 per donee

Social Security Credit		
	Per Quarter	Annual
2026	\$1,890	\$7,560
2025	\$1,810	\$7,240

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