



1. Council Charter & Terms of Reference

Project: \$PEPERG

Date of Establishment: 17th December 2024

Purpose

The purpose of the \$PEPERG Council (“the Council”) is to oversee and approve certain transfers from the designated Marketing and Liquidity Reserve wallets. By providing a layer of oversight, the Council aims to increase community confidence in the responsible management of project funds.

Scope of Oversight

- **Marketing Reserve:** 11.9M \$PEPERG (Approx. \$30.2k USD at current date)
- **Liquidity Reserve:** 7.56M \$PEPERG (Approx. \$19.2k USD at current date)

The Council will review and approve transactions from these reserves that exceed \$1,000 USD in \$PEPERG, including but not limited to:

- Marketing expenditures (e.g., promotional campaigns, influencer partnerships)
- Adjustments to liquidity pools (adding or removing liquidity)
- Strategic allocations that support project growth and stability

Authority & Mandate

The Council, by majority vote, has the authority to approve or deny proposed fund transfers above the specified threshold. Its role is advisory and oversight-oriented, ensuring no single individual can unilaterally deplete or misuse the reserves.

The underlying technology is a multi-signature (multi-sig) wallet requiring 2-of-3 signatures to authorize transactions. No funds above the \$1,000 USD threshold may be moved without Council approval.

2. Composition, Selection, and Replacement

Composition

The Council consists of three (3) members. Each member has one signature within the multi-sig wallet setup. Two (2) of these three members must sign off to approve a qualifying transaction.

Selection Process

On December 16, a public call for applicants was announced via X (Twitter) and Telegram, inviting community members to apply to serve on the Council. Applicants were assessed based on their involvement in the \$PEPERG ecosystem—specifically, their holding of a certain amount of \$PEPERG (criteria not publicly disclosed) and their participation in yield farming and liquidity provision activities.



From these applicants, three individuals were selected by the project team. Their identities and wallet addresses will be disclosed for transparency.

Replacement of Council Members

If a Council member steps down, becomes unresponsive, or is otherwise deemed unfit to serve, a replacement will be sought. The project team will open a new application process and select a qualified individual to assume the vacant position. This ensures continuity of oversight and the integrity of the Council's multi-sig structure.

3. Roles and Responsibilities

Council Members

- **Review Proposals:** Council members will review any transfer requests above \$1,000 USD in \$PEPERG.
- **Vote on Transactions:** Each member will cast a vote (approve or reject) on proposed transfers. Approval requires 2-of-3 signatures.
- **Maintain Confidentiality & Integrity:** Council members should not disclose privileged information or act in ways that harm the project's reputation or security.

Project Team

- **Propose Transactions:** The project team will submit proposals to the Council for approval, specifying the purpose, recipient, and amount of the requested transfer.
 - **Record-Keeping:** The project team will maintain a record of proposals, including the date, purpose, and outcome of each vote.
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4. Operational Procedures

Transaction Approval Threshold

Any transaction from the Marketing or Liquidity Reserve wallets exceeding \$1,000 USD in \$PEPERG requires Council approval.

Voting & Communication Channel

- **Proposal Submission:** Proposals are submitted by the project team to a designated Telegram group or chat channel established for Council operations.
- **Voting Procedure:** Council members will be alerted of a new proposal and asked to vote. Votes should be clearly recorded in the Telegram group with a message (e.g., "Approve" or "Reject").
- **Timeframe:** Council members are expected to respond within a reasonable timeframe (e.g., 48 hours) unless otherwise specified. If at least two members approve, the transaction is authorized.

Record of Voting



The Telegram group chat serves as a permanent and timestamped record of decisions. These records should be retained for reference and made available to community members upon request (e.g., via summaries or screenshots), ensuring transparency.

5. Code of Conduct & Conflict of Interest

Ethical Standards

Council members are expected to act in the best interest of the \$PEPERG community. They should uphold principles of honesty, fairness, and accountability.

Confidentiality

Members must keep sensitive information private. Any proposal details not yet publicly disclosed should remain within the Council until execution or public announcement by the project team.

Conflicts of Interest

If a Council member stands to personally benefit from a proposed transaction (beyond normal community member benefits), they must disclose this interest and consider recusing themselves from the vote. While no formal penalty system is currently established, repeated breaches of trust or undisclosed conflicts may result in replacement.

6. Amendments & Review

The Terms of Reference may be reviewed and amended periodically to address evolving project needs, changes in community sentiment, or enhanced security practices. Amendments will be discussed by the project team and Council members and, if agreed upon, will be publicly announced.

7. Communication with the Community

Regular updates summarizing Council actions (e.g., monthly or quarterly) may be shared via the project's official channels (X, Telegram, or website). These updates may highlight approved spending, liquidity adjustments, and any changes in Council composition, building investor confidence and demonstrating good governance.

End of Document

This set of documents and guidelines provides a transparent, flexible framework for Council governance, balancing investor reassurance with the project team's ability to retain significant influence. You can customize any section as the project's needs and community expectations evolve.