



10th States and National Leadership Conference

10thSNLC Resolution No. 004

A RESOLUTION

To urge the National Government to develop alternative options to reform the tax system of the Federated States of Micronesia.

WHEREAS, a National Tax Reform Program was agreed upon and accepted by past leaders who saw it as necessary for this Nation, and was prepared under the policy direction of State and National Leaders in the FSM with technical support from international experts; and

WHEREAS, the last attempt to reform FSM's tax system did not materialize because of lack of support of the Five Governments; and

WHEREAS, the financial resources of all the Governments of the FSM are stressed in their endeavor to address the financial needs or situations; and

WHEREAS, the 10th SNLC finds that it will still be beneficial for all Governments to take part in the FSM Tax Reform Program, as the reforms will assist with revenue flows, efficiency in tax administration, responsiveness to world trade requirements, and an improved investment climate; and

WHEREAS, full cooperation and unity of the leaderships of both the FSM National Government and the State Governments is essential to establish a tax

system that will benefit all levels of government within the Federated States of Micronesia.

BE IT RESOLVED that the 10th State and National Leadership Conference hereby urge the National Government to develop alternative options to reform the tax system of the Federated States of Micronesia.

BE IT FURTHER RESOLVED, that upon adoption of this resolution copies hereof shall be transmitted to the Chief Executives and the Presiding Legislative Officers of the State and National Governments of the Federated States of Micronesia.

Adopted in Tofol, Kosrae, this 21st day of March 2017



Head of Delegation
Chuuk State Government



Head of Delegation
Kosrae State Government



Head of Delegation
Pohnpei State Government



Head of Delegation
Yap State Government



Head of Delegation
FSM National Government