



13th State and National Leadership Conference

Palikir, Pohnpei, Federated States of Micronesia
August 12-16, 2024

Resolution No. 4

Expressing the endorsement by Leaders to seek the approval by JEMCO for an extension of the deadline on an automatic sweep of unspent FY2024 AIP funds.

WHEREAS; given the transitional nature of the FY2024 Compact funding and the consequential late release of FY2024 Annual Implementation (AIP) funding, FSM States had little and very inadequate time and opportunity remaining in the fiscal year to implement and spend Compact funding; and

WHEREAS; Leaders expressed concerns over a potentially large unspent Compact funding (other than infrastructure funding) that will be automatically swept into the Compact Trust Fund; hence, FSM as a whole would lose the opportunity to be able use Compact funding for the year to support and implement programs and activities that are already lined up during the fiscal year.

NOW, THEREFORE; Leaders of the State Governments of Kosrae, Pohnpei, Chuuk and Yap and of the National Government of the Federated States of Micronesia **RESOLVE** to endorse for the approval by JEMCO to extend the deadline on the automatic sweep of unspent FY2024 AIP funding past the September 30, 2024 deadline—for at least another six (6) months.

T.H. Stevenson A. Joseph
Governor
State of Pohnpei

T.H. Tulensa W. Palik
Governor
State of Kosrae

T.H. Charles S. Chieng
Governor
State of Yap

T.H. Alexander Narruhn
Governor
State of Chuuk

H.E. Wesley W. Simina
President
Federated States of Micronesia