



## Hot Rod Institute Tuition Rate

Tuition Year	Program	Tuition Cost	Application Fee	Program Length	Total Cost*
2026-2027	Hot Rod Diploma Program 4 class (HRDP4)	\$28,000	\$100**	12 months	\$28,100
2026-2027	Hot Rod Diploma Program 5 class (HRDP5)	\$35,000	\$100**	15 Months	\$35,100
2026-2027	Hot Rod Special Achievement Diploma Program (HRSADP6)	\$42,000	\$100**	18 Months	\$42,100

\*\* \$100 enrollment fee will be refunded if you decide not to attend

## How to Apply for Financial Aid

You may apply for eligibility any time within six (6) months of your expected start date.

1. Create a Federal Student Aid (FSA) ID by completing your FAFSA at [Free Application for Federal Student Aid \(FAFSA\) | USAGov](#) to see if you qualify for federal financial aid, including grants and student loans. Use Hot Rod Institute Federal School Code: **04211100**
2. Time to get your Hot Rod Institute Enrollment Agreement filled out and mailed or scanned and emailed. Don't forget to send a copy of High School Diploma, or GED Equivalent. There is a \$100 enrollment fee (refundable if you choose not to attend)
3. Once we have your enrollment agreement your FAFSA will be processed, and we can let you know if or what they will offer you in a Financial Aid Offer. Please respond quickly so Hot Rod Institute can continue to process your application.

## FAFSA Step-by-Step Guide

1. Go to [studentaid.gov](http://studentaid.gov) and click 'Start FAFSA Form'.
2. Log in with your FSA ID or create one if needed. Parents must create their own FSA ID if required.
3. Select the correct academic year for your application.
4. Start a new FAFSA form and identify yourself as the student.
5. Enter student demographic information including name, SSN, DOB, and contact details.
6. Add up to 20 schools to receive your FAFSA information.



7. Answer dependency status questions to determine if parent information is required.
8. If dependent, have your parent(s) complete their section using their FSA ID.
9. Provide financial information using the IRS Direct Data Exchange (DDX) when available.
10. Review all sections carefully for accuracy and completeness.
11. Student (and parent, if required) signs electronically using FSA ID.
12. Submit your FAFSA and save the confirmation page.

#### **Helpful Tips**

- Complete the FAFSA early to maximize aid eligibility.
- Use IRS data transfer to reduce errors.
- Double-check Social Security numbers and financial information.
- Monitor email for FAFSA Submission Summary and follow-up requests.

## **Types of Federal Financial Aid**

### **Pell Grants**

For those who qualify, grants are awarded based on financial need combined with the cost of attendance (determined by your school and specific program). Unlike loans, grants only need to be paid back in very rare circumstances.

### **Direct Subsidized Student Loans**

For those who qualify and have financial needs, subsidized loans offer students favorable terms, and the interest is paid by the U.S. Department of Education under the following conditions:

- While you're in school at least half-time
- For the first 6 months after you leave school (grace period)
- During a time of deferment (postponement of loan payments)

### **Direct Unsubsidized Student Loans**

Qualified applicants are not required to demonstrate a financial need in order to receive unsubsidized loan disbursement. However, terms are less favorable and include:

- Interest immediately begins to accrue at the time of the first disbursement
- Interest accrues during all times of forbearance, deferment, and the 6-month grace period after leaving school



## **Veterans using the GI Bill**

**Yes**, Hot Rod Institute accepts you VA benefits. Post 911 and VR&E benefits are the best fit. But there are others as well. Link to our web site [VA Benefits.pdf](#)

## **Alternatives to Federal Financial Aid**

### **Personal Private Loan**

You can apply with your local bank or credit union for a personal loan to help fund the tuition costs for enrollment. Currently, Hot Rod Institute is not partnered with any private lending institutions.

### **Pay Upfront or Payment Plan**

If there is still a balance due on your tuition after exploring all aid options, you can either pay the remaining balance, or we can work with you on an interest free payment plan that will be paid in installments while enrolled in the program. Final payment must be made before program completion.