Residential Solar Checklist



Our Process

Greenpenny's financing process from application to funding can be completed quickly – in as few as 5 business days. Or, if an applicant needs additional time, pre-approvals are good for 120 days following the date of application.



Application

Completed online or over the phone, set aside 10-15 minutes



Review and Decision

Greenpenny contacts applicants within 24 business hours



Document Submission

Including
applicant identity
and income
verification;
submit within 120
days



Loan Closing

Completed online in minutes



Funds Delivered

Borrower receives funds within 1-3 business days following closing



1st Payment Due

Up to 45 days following loan closing; timing is determined by borrower

Following application, using a secure process initiated by a greenpenny lender, you will be asked to enter a **name**, **email** and **home address**. Then, three knowledge-based questions will follow to confirm your identity. (Do not stress, if you're you, you'll answer these questions with no problem!) After completing these questions, submit the following documents to verify the information in your application. Borrowers do not have to upload all documents at once, users can select the "Finish Later" option that allows multiple returns to the secure document upload tool.

Documents Required for Loan Processing

Image of Driver's License, Passport, Government or Military ID

Project Estimate

Income Verification - two most recent paystubs, if you are self-employed, submit your most recent tax return

Homeowner's Insurance Policy - this document must include your policy declaration to confirm new system will be insured

Preferred approach to funds disbursement, with wire instructions (if applicable)

Preferred payment method, including bank account information and voided check image

Preferred monthly payment due date

For more information, call 888-GPENNY0 (888-473-6690) or email service@greenpenny.bank and our residential lenders will be happy to assist you.



1-888-473-6690 | <u>www.greenpenny.bank</u>



