

Midlands STEM Institute  
Annual Budget, revised

As of Date:

01/31/2024

**Year Ending**  
**06/30/2024**

FY2024v2

**REVENUE**

**Revenue from Local Sources**

**Earnings on Investments**

1510 - Interest Income \$ 50.00

**Total Earnings on Investments** \$ 50.00

**Pupil Activities**

1740 - Student Fees \$ 5,500.00

1790 - Other Pupil Income 7,500.00

**Total Pupil Activities** \$ 13,000.00

**Other Revenue from Local Sources**

1920 - Contributions and Donations \$ 1,000.00

1922 - Fundraising 5,000.00

1999 - Miscellaneous Local Revenue 6,500.00

**Total Other Revenue** \$ 12,500.00

**Total Revenue from Local Sources** \$ 25,550.00

**Revenue from State Sources**

**Restricted State Funding**

3127 - Student Health & Fitness \$ 1,509.23

3134 - Child Early Reading Dev. and Ed. (CERDEP) 14,184.00

3135 - Reading Coaches 53,759.00

3136 - Student Health and Fitness - Nurses 28,814.18

3187 - Teacher Supply 3,300.00

**Total Restricted State Funding** \$ 101,566.41

**State Aid to Classrooms** 2,867,151.62

**Education Improvement Act**

3519 - EIA Revenue - Grade 10 Assessments \$ 0.00

3541 - EIA Revenue - CERDEP 31,787.00

**Total Education Improvement Act** \$ 31,787.00

**Total Revenue from State Sources** \$ 3,000,505.03

**Revenue from Federal Sources**

**Elementary & Secondary Education Act (ESEA)**

4310 - Title I, Basic State Grant Programs Revenue \$ 212,789.00

4351 - Title II, Improving Teacher Quality 22,956.00

4353 - Title IV 0.00

**Total Elementary & Secondary Education Act (ESEA)** \$ 235,745.00

**Programs for Children with Disabilities**

4510 - IDEA Revenue	\$ 39,096.00
<b>Total Programs for Children with Disabilities</b>	<b>\$ 39,096.00</b>

**USDA Reimbursements**

4810 - School Lunch & After School Snack Program	\$ 180,000.00
<b>Total USDA Reimbursements</b>	<b>\$ 180,000.00</b>

**Other Federal Sources**

4974 - ESSER III	\$ 28,775.00
4997 - E-Rate	35,000.00
4998 - ESY (Extended School Year)	0.00
<b>Total Other Federal Sources</b>	<b>\$ 63,775.00</b>

<b>Total Revenue from Federal Sources</b>	<b>\$ 518,616.00</b>
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**Awaiting Admin Classification**

9999 - Awaiting Admin Classification	0.00
<b>Total Awaiting Admin Classification</b>	<b>0.00</b>

<b>TOTAL REVENUE</b>	<b>\$ 3,544,671.03</b>
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**EXPENSE**

**Kindergarten Programs**

6110 - Regular Salary	\$ 8,493.00
6115 - Teacher Assistant/Clerical Salary	22,470.00
<b>Total Kindergarten Programs</b>	<b>\$ 30,963.00</b>

**Primary Programs**

6110 - Regular Salary	\$ 210,833.00
6115 - Teacher Assistant/Clerical Salary	64,997.00
6210 - Group Health & Life Insurance	25,290.00
6220 - Employee Retirement	1,365.00
6230 - Social Security	17,908.00
6260 - Unemployment Compensation Tax	8.00
<b>Total Primary Programs</b>	<b>\$ 320,401.00</b>

**Elementary Programs**

6110 - Regular Salary	\$ 351,707.00
6115 - Teacher Assistant/Clerical Salary	98,542.00
6210 - Group Health & Life Insurance	58,840.00
6220 - Employee Retirement	6,070.00
6230 - Social Security	32,540.00
6260 - Unemployment Compensation Tax	4,304.00
6311 - Instructional Services	15,000.00
6345 - Technology	10,000.00
6410 - Supplies	45,000.00
6640 - Membership Dues & Fees	100.00
<b>Total Elementary Programs</b>	<b>\$ 622,103.00</b>

**High School Programs**

6110 - Regular Salary	\$ 308,425.00
6210 - Group Health & Life Insurance	32,000.00
6220 - Employee Retirement	3,020.00

6230 - Social Security	24,093.00
6260 - Unemployment Compensation Tax	931.00
6311 - Instructional Services	30,000.00
6410 - Supplies	10,000.00
<b>Total High School Programs</b>	<b>\$ 408,469.00</b>

#### Learning Disabilities

6110 - Regular Salary	\$ 76,000.00
6115 - Teacher Assistant/Clerical Salary	61,252.00
6210 - Group Health & Life Insurance	18,010.00
6220 - Employee Retirement	1,181.00
6230 - Social Security	11,255.00
6260 - Unemployment Compensation Tax	335.00
6313 - Student Services	51,000.00
6410 - Supplies	200.00
<b>Total Learning Disabilities</b>	<b>\$ 219,233.00</b>

#### Early Childhood

6115 - Teacher Assistant/Clerical Salary	20,400.00
<b>Total Early Childhood</b>	<b>20,400.00</b>

#### 4 K Program

6110 - Regular Salary	52,991.00
6115 - Teacher Assistant/Clerical Salary	25,500.00
6210 - Group Health & Life Insurance	5,762.00
6220 - Employee Retirement	940.92
6230 - Social Security	5,839.00
6260 - Unemployment Compensation Tax	186.20
<b>Total 4 K Program</b>	<b>91,219.12</b>

#### After School Program

6110 - Regular Salary	\$ 4,056.00
6230 - Social Security	310.00
6260 - Unemployment Compensation Tax	57.00
6410 - Supplies	409.24
<b>Total After School Program</b>	<b>\$ 4,832.24</b>

#### Parenting/Family Literacy

6410 - Supplies	\$ 1,702.40
<b>Total Parenting/Family Literacy</b>	<b>\$ 1,702.40</b>

#### Guidance Services

6110 - Regular Salary	\$ 42,000.00
6230 - Social Security	3,205.00
6260 - Unemployment Compensation Tax	395.00
6312 - Instructional Programs Improvement Services	200.00
6410 - Supplies	1,500.00
<b>Total Guidance Services</b>	<b>\$ 47,300.00</b>

#### Health Services

6110 - Regular Salary	\$ 26,675.00
6230 - Social Security	2,040.00

6410 - Supplies	500.00
<b>Total Health Services</b>	<b>\$ 29,215.00</b>

**Staff Training**

6130 - Overtime Salary	\$ 3,000.00
6312 - Instructional Programs Improvement Services	25,000.00
6332 - Travel	3,000.00
<b>Total Staff Training</b>	<b>\$ 31,000.00</b>

**Board of Directors**

6315 - Management Services	\$ 20,000.00
6318 - Audit Services	9,900.00
6319 - Legal Services	12,000.00
6610 - Redemption of Principal	15,506.89
6620 - Interest	1,365.00
6650 - Liability Insurance	11,972.79
<b>Total Board of Directors</b>	<b>\$ 70,744.68</b>

**School Administration**

6110 - Regular Salary	\$ 107,902.00
6111 - Principal / Assistant Princi	108,561.00
6115 - Teacher Assistant/Clerical Salary	72,250.00
6210 - Group Health & Life Insurance	20,235.00
6220 - Employee Retirement	3,731.00
6230 - Social Security	22,062.00
6260 - Unemployment Compensation Tax	5,890.00
6270 - Worker's Compensation Tax	10,017.79
6319 - Legal Services	23,000.00
6325 - Rentals	0.00
6332 - Travel	2,000.00
6360 - Printing & Binding	1,500.00
6410 - Supplies	11,500.00
6640 - Membership Dues & Fees	6,000.00
6690 - Other Fees and Charges	0.00
<b>Total School Administration</b>	<b>\$ 394,648.79</b>

**Fiscal Services**

6315 - Management Services	\$ 71,555.52
6399 - Erskine Fee	57,371.00
6690 - Other Fees and Charges	1,368.00
<b>Total Fiscal Services</b>	<b>\$ 130,294.52</b>

**Operation and Maint. of Plant**

6110 - Regular Salary	\$ 30,260.00
6210 - Group Health & Life Insurance	5,660.01
6220 - Employee Retirement	591.96
6230 - Social Security	2,264.20
6260 - Unemployment Compensation Tax	186.20
6311 - Instructional Services	36,000.00
6321 - Public Utility Services (Excl energy)	1,864.00
6322 - Cleaning Services	40,500.00
6323 - Repairs & Maintenance Servic	10,500.00

6325 - Rentals	185,000.00
6340 - Communication	40,000.00
6410 - Supplies	2,500.00
6470 - Energy (Electric, Gas, and Other Heating Fuels)	23,792.00
6540 - Instructional Equipment	3,263.50
<b>Total Operation and Maint. of Plant</b>	<b>\$ 382,381.87</b>
<b>Student Transportation</b>	
6331 - Student Transportation	\$ 5,000.00
<b>Total Student Transportation</b>	<b>\$ 5,000.00</b>
<b>Food Services</b>	
6110 - Regular Salary	\$ 89,527.00
6210 - Group Health & Life Insurance	17,286.00
6220 - Employee Retirement	1,228.00
6230 - Social Security	6,274.00
6260 - Unemployment Compensation Tax	38.00
6460 - Food Services	183,500.00
<b>Total Food Services</b>	<b>\$ 297,853.00</b>
<b>Information Services</b>	
6350 - Advertising	\$ 10,500.00
<b>Total Information Services</b>	<b>\$ 10,500.00</b>
<b>Technology and Data Processing</b>	
6110 - Regular Salary	\$ 43,656.00
6120 - Substitute/Temporary Salary	7,589.00
6230 - Social Security	4,025.00
6260 - Unemployment Compensation Tax	186.20
6315 - Management Services	37,872.00
6345 - Technology	85,000.00
<b>Total Technology and Data Processing</b>	<b>\$ 178,328.20</b>
<b>Pupil Activity</b>	
6110 - Regular Salary	\$ 10,000.00
6210 - Group Health & Life Insurance	317.40
6220 - Employee Retirement	100.00
6230 - Social Security	755.00
6260 - Unemployment Compensation Tax	120.00
6410 - Supplies	2,000.00
6660 - Pupil Activity	13,500.00
<b>Total Pupil Activity</b>	<b>\$ 26,792.40</b>
<b>Pending Classification</b>	
6299 - Payroll Liabilities Holding/Clearing	\$ 0.00
6999 - Awaiting Admin Classification	0.00
<b>Total Pending Classification</b>	<b>\$ 0.00</b>
<b>TOTAL EXPENSE</b>	<b>\$ 3,323,381.22</b>
<b>Total Net Income</b>	<b>\$ 221,289.81</b>

Internally Prepared **\*\*UNAUDITED\*\*** For Management Use Only