



## MINUTES

Midlands STEM Charter School

Board Meeting

Monday July 21st 2025 6:00 PM

854 US Hwy 321 Business S, Winnsboro, SC 29180

**The mission of the Midlands STEM Charter School (MSCS) is to produce academically and physically fit STEM proficient students.**

Call to Order and Welcome –Kevin Thomas

Invocation – Wes Welch

Pledge of Allegiance – Jennifer Cunningham

Confirmation of a Quorum – Ashley Varnadore

Confirmation of Notice of Public Meeting - Dr Kennedy

Roll Call - present in person were Kevin Thomas, Dan Campbell, Wes Welch, and Ashley Varnadore.

Online present - Jennifer Lanier, Jennifer Cunningham and Kizzie Smalls

Public Comment - N/A

### A. Action Items

#### 1. June Budget Report

Ms Rhonda Bayer reviewed the June budget. Bill.com transfer going well.

Netcheck setup continues to be finalized. Dan noted EOY numbers are good and a thank you to leadership.

Dan Campbell made a motion to approve. Jennifer Cunningham seconded. There was no discussion. Vote was unanimous.

#### 2. June Board Meeting Minutes

Kizzie noted she was not present and that her name is to be removed.

Wes Welch made a motion to approve with said change. Ashley Vanadore seconded. There was no discussion. Vote was unanimous.

### B. Chairman's Report

#### 1. Bond Process Update

Chairman noted goal is to make sure Prestige and Auditor are in sync for an August audit to avoid any delays.

Paul reported that there are two underwriters proposals. Fees are the same. Will have the Chairman set up 30 minute interviews soon in order to determine the senior underwriter. Plan to have to board for approval by September 2025 meeting with a goal of closing late October. Paul reviewed necessary documents and the tentative time-line needed for bond. Paul noted financiers may have concern over small school size.

Rating agencies will need

- 25 Audit (st for August)
- 25-26 Budget
- 45 day count of total enrollment
- Financial forecast (Paul will work with board finance team to create)

#### C. Executive Director's Report

1. Enrollment - 320 sts
2. employee handbook update - adding soft skills and best practices expectations.
- 3 hiring updates - offer made to social studies teacher and awaiting reply.

#### D. Executive Session

Chairman made a motion to move to Executive Session Dan Campbell seconded. There was no discussion. Vote was unanimous.

Discuss Financial Facility Consultant Mutual Contract Termination

Dan Campbell made a motion to exit Executive Session . Kizzie Smalls seconded. There was no discussion. Vote was unanimous.

#### Open Session

Dan Campbell made a motion to approve Russ Caldwell early termination contract. Wes Welch seconded. There was no discussion. Vote was unanimous.

#### D. Adjournment

Wes Welch made a motion to adjourn. Jennifer Cunningham seconded. There was no discussion. Vote was unanimous.

Meeting adjourned at 6:55pm