

MODERN SLAVERY AND HUMAN TRAFFICKING

STATEMENT

Introduction

This Modern Slavery and Human Trafficking Statement is a response to Section 54(1), Part 6 of the Modern Slavery Act 2015 and relates to actions and activities for the financial year ending 31 March 2024. Inomed Health Limited ('the Company', 'we', 'us' or 'our') is committed to preventing slavery and human trafficking violations in its own operations, its supply chain, and its products. We have zero-tolerance towards slavery and require our supply chain to comply with our values.

Organisational structure

We operate in the Medical Device Healthcare sector. The nature of our supply chains is as follows: Inomed Health work with several key manufactures, who supply us with complex medical devices and associated goods/services that are ultimately used throughout the NHS and Private Hospitals (UK and Internationally). The equipment is predominately disposable (single patient use) and used to treat patients undergoing general surgical, interventional cardiology (IC) and peripheral endovascular interventions (EV). Most medical devices we supply to hospitals are implantable devices to repair hernias and treat arterial lesions manufactured from medical grade stainless steel and polypropylene, including advanced robotics and biopsy needles for diagnostics.

For more information about the Company, please visit our website: www.inomedhealth.com.

Policies

We operate several internal policies to ensure that we are conducting business in an ethical and transparent manner. These include the following:

Recruitment and selection policy - We conduct checks on all prospective employees to verify that they are eligible to work in the UK. Certain roles require a Disclosure and Barring Service (DBS) check where employees may be working with vulnerable people (or as required by the NHS).

Supplier code of conduct - We operate this policy to ensure our suppliers operate in full compliance with the laws, rules and regulations of the countries in which they operate, and to seek similar commitments across their own supply chain.

Whistleblowing policy - We operate this policy so that employees can raise concerns about how staff are being treated or practices within our business or our supply chains without fear of reprisal.

Staff code of conduct - We are committed to the fair treatment of all staff. Our staff code of conduct reflects our core values and expected behaviours. The code of conduct makes it clear that we have a zero-tolerance approach to modern slavery.

Procurement policy - We want to make sure that potential suppliers are committed to ensuring that slavery and human trafficking is not taking place within their own supply chains. Our procurement policy and supporting procedures set out controls and checks undertaken to help verify this.

Safeguarding policy - This policy highlights the potential risks of modern slavery and human trafficking, including how to identify signs of exploitation and how to report concerns.

Modern Slavery Statement 2022 - Inomed Health adheres strictly to the recommended guidance so we can fully comply with the policies written in this Statement. These policies enforce basic rules that respect how we procure our products in line with the human rights within the environment employees operate. It therefore provides a safety net for all individuals involved in the supply chain to ensure the goods and services ultimately receive have been verified to be compliant with the Modern Slavery Act.

We make sure our suppliers are aware of our policies and adhere to the same standards.

Due Diligence

As part of our efforts to monitor and reduce the risk of slavery and human trafficking occurring in our supply chains, we have adopted the following due diligence procedures:

- Internal supplier audits.
- External supplier audits.
- Checking certain suppliers with external third parties for any slavery or human trafficking risks.

Our due diligence procedures aim to:

- Identify and action potential risks in our business and supply chains.
- Monitor potential risks in our business and supply chains
- Reduce the risk of slavery and human trafficking occurring in our business and supply chains.
- Provide protection for whistleblowers.

Risk and compliance

The Company has evaluated the nature and extent of its exposure to the risk of slavery and human trafficking occurring in its UK supply chain through:

- Evaluating the slavery and human trafficking risks of each new supplier.
- Creating an annual risk profile for key suppliers.
- Reviewing on a regular basis all aspects of the supply chain based on supply chain mapping.

We do not consider that we operate in a high-risk environment because The business operates in this risk level environment because the majority of our supply chain is based in the UK and Western Europe. We operate in highly regulated environments so there are strict rules and detailed checks that are carried out regularly. We do not tolerate slavery and human trafficking in our supply chains. Where there is evidence of failure to comply with our policies and procedures by any of our suppliers, we will require that supplier to remedy the non-compliance.



Effectiveness

The Company uses Key Performance Indicators (KPIs) to measure its effectiveness and ensure that slavery and human trafficking is not taking place in its business and supply chains. These KPIs are as follows:

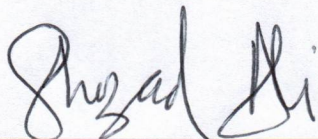
- We will contact suppliers to enquire about their modern slavery practices every 12 months.
- We will train our staff about modern slavery issues and increase awareness within the Company.
- We will carry out a regular audit of suppliers - 100% of suppliers each year.

Training our staff

The Company requires its staff to complete training and ongoing refresher courses on slavery and human trafficking. The Company's training covers:

- How to identify the signs of slavery and human trafficking.
- What initial steps should be taken if slavery or human trafficking is suspected.
- How to escalate potential slavery or human trafficking issues to the relevant parties within the Company.
- What external help is available.
- What steps the Company should take if suppliers in its supply chain do not implement anti-slavery policies in high-risk scenarios, including their removal from the Company's supply chain.

The statement was approved by the board of directors.



Shazad Ali
Finance Director & Controller

31-03-2024

Date



