

Annual Report of the Department of Economics for the year 2019-2020 The Economics Department had conducted many programmes and activities during the academic year 2019-20.

The department had conducted Faculty Development Programme on 1st June 2019 with two sessions. In the first session, "**7 HABITS OF HIGHLY EFFECTIVE TEACHERS**" by Stephen R Covey was practiced. To become an effective teacher, one should achieve both private victory and public victory.

Private victory can be achieved by practicing the three habits -

1) Be Proactive. (Avoid reactive behavior and focus on what you can do)

2. Begin with the end in mind (always have planning).

3. Put the first thing first (prioritize your works).

Public victory can be achieved by practicing -

4. Think WIN WIN. (get better results by cooperating rather than competing)

- 5. Seek first to understand and then to be understood. (improve listening)
- 6. Synergize. (Value differences in others)

7. Sharpen the Saw. (we must renew our mind, body, heart and soul regularly)

In the second session **"INNOVATIVE METHODS IN TEACHING"** was discussed with group activities. All faculty members had done group work and took some decisions regarding the following aspects of teaching learning process.

1. How to make conducive learning environment in the class room?

- ➢ Make class rules.
- > Wishing students with positive attitude.
- Check previous knowledge of students.
- Introducing variety of teaching methods.
- ➢ Teach with recent trends.
- Conduct debates and seminars.
- Plan the lessons properly.
- > Explore ideas about topics from students.
- ➤ Have proper conclusion of lessons.
- Motivate the students regularly.
- > Bring back the students to topic and connect with related topic
- > Appreciate the students whenever they are doing good things.
- ➤ Make the class as an interactive session.

- > Apply visual presentation give ideas related to current topics.
- Build good rapport with all students.
- Explain simply and interestingly.
- Ask questions at random basis.f
- ➤ Give tips of the lesson.
- > Apply online methods and information.

2. How to motivate students?

- \checkmark Use nice, polite and affectionate words.
- \checkmark Appreciate the students whenever they are doing good things.
- \checkmark Understand the interest of the students.
- ✓ Call parents and inform they are trying best and tell things positively.
- ✓ Provide motivational talks and videos.
- ✓ Explain about our own success experiences.
- \checkmark Encourage the below average students.
- \checkmark Do not magnify the minor mistakes of students.
- \checkmark Make team works in the class.

3. How to integrate technology in teaching?

- ♦ Using of email IDs for sending study materials.
- Through Facebook groups share videos and notes.
- Prepare interesting PPTs using graphics, pictures, videos and animations.
- Skypes communications and message apps.
- Exploring Byju's Apps
- Bulletin boards.
- Whats up groups.
- Electronic book sharing.
- ✤ Using of digital library.
- Teaching using smart boards.
- ✤ Use of graphic designers for mind mapping.

The programme was co-ordinated by Shri. Rajan. K, Asst. Professor.

On 9th July, 2019, the Department had conducted Budget Analysis programme. The objective of the Budget analysis was to enable the students to be familiar with the features of the budget for the year 2019-2020. The class was lectured by Smt. Nisha Sasikumar, the Vice Principal.

All the students who participated the programme were well motivated. The programme enabled the students to understand many welfare schemes of the budget. The students clearly understood the meaning of tax brackets and the tax brackets of the new budgets.Really, it was an awesome programme that enabled the audience to understand the important features of the Budget.

On 9th July, 2019, essay competition was conducted in relation with the Population Day programme. The essay topic was "POPULATION AND ECONOMIC DEVELOPMENT". In the competition, Gayathri K.V., Final B.A. and Darsana M., II B.A. won the first prize and second prize respectively. The programme was co-ordinated by Smt. Ambika, Asst. professor, Dept of Economics

On 10th July, 2019, many students participated in the extempore event. Topics were related to the *population*. Students tried their level best to explain the terms related to economics and it was a nice chance for them to develop their ability to present the economic topics. The Programme was successful. The event was co-ordinated by Divya Madam.

On 11th July, 2019, an economic debate was conducted. The topic of the debate was "Whether privatization of an industry would improve efficiency?". The debate was with special reference to KSEB. The debate was participated by II B.A. students and Final B.A. students. Ashiq, Reena, Anusha, Krishnendu, Prabeesh and Prajoob participated from II B.A. Reshma, Rathi, Gayathri, Suhara, Krishnadas, Jayakrishna and Sudeesh participated from Final B.A. The final B.A. student won the first position.

Both teams presented their points in a logical way and were able to use more economic terminologies in the debate. It was a successful programme. The debate was co-ordinated by Rajan sir.

On 19th July, 2019, with the objective of imparting banking knowledge and experience to the students, the Economics Department conducted "One Day Seminar on Prospects of Mutual Fund Market in Indian Economic Scenario". The seminar was conducted with four sessions. The first session was Inaugural Session. The second session was related to Digital Banking and the third session Yono App and the fourth one Mutual Fund Prospects.



The seminar was inaugurated by Dr. Byju, The Principal. In the inaugural session Byju sir lectured about the importance of knowledge about digital banking. Sir also explained about the recent developments in banking which is inevitable for the economic development of the country.

The second session, the digital banking session was lectured by Shri. Manoj Govind, Chief Manager, SBI, Ottapalam. Manoj sir lectured on the topic of development of banking in India, with special reference to SBI. He explained about the different digital banking facilities offered by SBI. It was an interactive session and many students clarified their doubts regarding banking.

In the third session, Shri. Praveen, the Marketing Manager, SBI, Ottapalam took a detailed class about the Yono App facility provided by SBI. All the students learnt about the facility of YONO in using ATM without ATM card. The students also learnt how to install YONO and operate it. It was really a nice class with suitable and effective demonstration.

Shri. Lenin Sreedhar, Fund Manager, SBI Mutual Fund, was the resource person of the fourth session – SBI Mutual Fund Session. The students listened and understood the meaning of mutual fund and how the bank operate mutual fund for the benefit of both the corporate and the individual.

The Economics Department had crossed an important milestone in its history by conducting a National Seminar on 28th September, 2019. The topic of the Seminar was "Globalization – a future perspective"

The inaugural session was presided over by the Principal Dr. Byju and felicitated by Directors Shri. Ramasway, Smt. MeenaRamaswamy, Vice Principal Smt. Nisha Sasikumar, and Association Secretary Suvarna. A warm welcome speech was made by Smt. Vasanthi, Head of the Department of Economics. **The** *Aim of the seminar is to enable the students perceive the concept of globalization and understand the future impact of it on global basis*. The seminar emphasizes the pros and cons of globalization in the near future. The seminar provides an opportunity for students, teachers, research scholars and other academicians to update and enrich their knowledge in the realm of globalization. Original research papers were invited for presentation in the seminar.



The Seminar was carried out in two technical sessions. In the first technical session, the resource person Dr. Janakiraman, Asst. Professor of Govt. Arts College, Coimbatore took class on the topic – "Future of Globalization".

In the technical session one, Dr. Janakiraman took an interesting class regarding the different phases of globalization and how it has been affecting the third world countries and developed countries. The different economic scenario persisting in each countries was explained in detail. The students cleared doubts regarding globalization related topics. It was really an interesting session and all the teachers interacted and updated their knowledge.

The second technical Session was taken by Professor Amruthavally (Retired from NSS College, Ottapalam). The class was interesting and the students updated their knowledge about **"the emerging trends in the modern market economies".** Amruthavally madam clearly explained about the latest trends primary, secondary and tertiary sectors in the developing countries as they approach to market economies and explained the advantages of market economies.

Original research papers were presented in the after noon session by teachers and students from reputed colleges. The paper presentation session was chaired by Dr. Byju, the Principal, AMC Group of Educational Institutions.

Both the sessions were very much informative and interesting. All the participants learned and exchanged ideas related to globalization and the Seminar got back an excellent feedback from the participants. At the end of the session Sri. Rajan K., Coordinator of the programme expressed vote of Thanks.

The department has conducted Handwritten Magazine (*Oikonomia*) Competition. The students of the classes I BA, II BA and III BA have participated in the competition. The competition was conducted class wise. The first prize and second prize were won by II BA and III BA respectively.

On 14th November, 2019, celebrated Children Day as a mark of the birth day of Pandit Jawaharlal Nehru. The Economics Department teachers and students visited Anganvadi, nearby Ajapamadam, Vaniyankulam and contributed books to the Anganvadi Library. Students distributed sweets among the children and spent time with them. It was really an interesting and memorable activity programme.

The Ward Member Sri Subramaniam also joined with the Economics Department and inaugurated Anganvadi Library and made a speech regarding the necessity of library and other facilities in the educational institutions.

On 10th December, 2019, The Economics Department conducted quiz program as part of the National Human Rights Day activities. Three teams each from first, second and third B.A. participated. Thrid B.A. students team won the first place (30 points) and the first year students (20 points) got second place.



The Department of Economics organized a talk on fundamental rights: Equality, Religion and Freedom on 20th December, 2019. The program was inaugurated by Vice Principal Nisha Sasikumar. Advocate Radhika M was the resource person. The students of BA Economics attended the programme and updated their knowledge regarding various articles related to fundamental rights. The talk was much informative and most relevant for the current scenario.



The students and teachers gave excellent feedback for the programme. The programme was coordinated by Asst. Professor Ambika K.

The Department of Economics celebrated Economic Association Day on 21st, January, 2020. The Economic Association was programmed in two sessions. The first one was inaugural session and the second was a seminar on "Deepening of India's Economic slowdown".



The inaugural session was presided over by Dr. Byju, the principal of AMC Group of Educational Institutions. Dr Pradeep, Asst. Professor SreeKeralavarma College, Trissur was the chief guest. Asst. Professor Rajan. K introduced the chief guest. The programme was felicitated by Director Swami sir, Vice Principal Nisha Madam, and Shri. Rajeesh Kumar, the Manager (Operation). Asst. Professor Vasanthi Madam, The Head of the Department of Economics presented the Annual Report 2018-19.



The seminar session on "Deepening of India's Economic slowdown" was very informative to the students as well as to the faculties. The session was handled by Dr. Pradeep, Asst. Professor of Kerala Varma college. The session was interactive and many reasons for the deepening of the economic slow down was explained with PPT presentations.

After the inaugural session and the seminar session, many cultural programmes were conducted. Conducted quiz competition related to economics subject as part of the Economics association programme. II B.A. Economics students team (Aiswarya P.S, Ranju T.S, Chitra U, Vidhya V.M. and Prabhitha) won the first prize. In the Extempore programme, first place won by Ajmal, I BA Economics and second place by Hasna T, I BA Economics.



On 15th February, 2020, the exhibition programme, "EXPO" was conducted under the economics departments. The students of I BA, IIBA and III BA made many models demonstrating the "Says Law of Market", "the Principle of Equimarginal Utility","Malthusian Theory of Population" etc. in a simple and understandable manner. The Exhibition was inaugurated by the chief guest Shri. Girija Madam, Assistant Professor of Sree Narayana College, Shoranur.





The Economics department started PSC coaching programme from 24th February, 2020. Asst. Professor Jasna Madam is the co-ordinator of the programme. The coaching programme was inaugurated by Rajeesh Sir, Manager. All the faculties of the Economics department showed their willingness to take coaching classes in different topics.





Herewith the report is being concluded.

The HOD

Department of Economics