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N2 Advantage Law, Ltd., Serves as Seller's Sole Advisor in \$485 million deal

Mequon-based Gateway Plastics, Inc. acquired by major U.S. manufacturer

MILWAUKEE (Sept. 23, 2021) - Imagine distilling the entire business merger or acquisition process down to three pivotal steps, managed by a small team of veteran experts in various areas of law and business. The result is an expedited process with outstanding results at a fraction of the cost.

<u>N2 Advantage Law, Ltd.</u>, led by Tim Nettesheim, served as the sole advisor to Gateway Plastics, Inc. in this week's \$485 million acquisition by the U.S.-based, rigid packaging supplier Silgan Holdings, an industry leader with more than 100 facilities across the globe. The company manufactures and distributes dispensing closures and integrated dispensing packaging solutions primarily for the food and beverage industries.

"It's highly unusual to be the client's sole legal and financial advisor on a deal," said Nettesheim. "Everyone thinks you need a really big team of lawyers and investment bankers to buy or sell a company, but you don't. You just have to have a team who really knows how to run a deal."

For Bill Vogel, owner and CEO of <u>Gateway Plastics, Inc.</u>, the integrated law and business advisory approach helped his team anticipate possible challenges and work through them. Vogel had grown Gateway Plastics tenfold over 20 years and needed a partner to help him through the process of selling his business.

"The N2 Advantage team handled every aspect of the sale, from start to finish," said Vogel. "Tim and his team have spent their careers doing M&A in a variety of industries and bring all of that experience to each of their deals."

Providing clarity in complicated situations faced by clients and applying efficiencies that result from a single advisory team is an uncommon approach to the business of mergers or acquisitions. N2 Advantage does this by simplifying the three major steps in the merger and acquisition process: due diligence, negotiations and legal documentation.



"Due diligence is an art," said Nettesheim. "It's the most important part of the process that can avoid unanticipated issues that could end the deal. Negotiation manages the balance between the logic of the numbers and the surrounding emotions. We focus on being positive and collaborative."

Using its proprietary 1Source Deal Management System, the firm applies project management philosophies to the deal, along with competitive flat fee milestone pricing rather than success fees. N2 believes success fees can negatively affect whether an advisor prioritizes a client's best interest.

The firm's innovative approach is working. In 2021 alone, N2 Advantage Law, Ltd. has partnered with clients to facilitate over 20 mergers and acquisitions.

In addition to Nettesheim, James Pellegrini, Dain Anderson, Monica Sawinski, and Lori Waldron served on the N2 Advantage team representing Gateway Plastics in this week's sale.

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N2 Advantage Law, Ltd.| N2 Advantage, LLC, is a non-traditional, boutique business law, merger and acquisition (M&A), private equity and finance firm located in Brookfield, Wisconsin. N2 Advantage serves a wide variety of clients and industries across the country with an integrated team which emphasizes efficiency, communications and accountability, thereby maximizing results and minimizing costs. N2 Advantage was founded in 2020 by business-professionals and brothers Tim Nettesheim and Joel Nettesheim.