

Leveraging C.H.E.S.S. for Relationship Management and Financial Literacy

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Introduction:

The object of the game of chess is to keep your King from being checkmated, thus paralyzed. However, in life, the object is to replace the King with your Dream, thus keeping it from stagnating or dissolving.

The game of chess, with its intricate maneuvers and strategic depth, has long been celebrated for its ability to cultivate strategic thinking, patience, and resource allocation. While chess is typically associated with tactical prowess on the 64-square battlefield, it offers valuable lessons beyond the board, especially in the realms of relationship management and financial literacy. Booze explores how C.H.E.S.S. (Conquering Historical Economic Sub-Standards) can aid in these crucial aspects of life.

C - Critical Thinking: I often say, “When your money gets funny, and your change gets strange, it may drive you to drugging and drinking.” Chess is a game of strategy where players must assess their positions and think several moves ahead. This chess-derived skillset can be invaluable when it comes to decision-making in relationships and finances. In interpersonal interactions, critical thinking enables individuals to understand their own and others' perspectives, leading to more effective communication and conflict

resolution. Similarly, in financial matters, it empowers individuals to weigh the pros and cons of different choices, ultimately aiding in making informed economic decisions.

H - History and Patterns: A good Chess player relies on recognizing historical patterns and strategies from the past. Chess enthusiasts know the importance of recognizing patterns and learning from history. In the context of relationships, understanding the historical context of a partnership can help anticipate potential challenges and build trust based on past experiences. Similarly, in financial literacy, understanding one's historical economic history and recognizing recurring patterns in financial decisions can help individuals make more informed budgets, guide investment strategies, and manifest their life's vision with a well-thought-out plan to avoid repeating past relationships and financial mistakes.

E - Economic Principles: The principles of the game of Chess involve resource management and allocation, similar to economic principles. Individuals must efficiently use their pieces, which can parallel the efficient allocation of financial resources in real life that include vital relationships, finances, and knowledge. Understanding who the Queens, Rooks, Knights, Bishops, and Pawns are in one's life can help in managing and guiding financial decisions in an effort to build the life you want.

S - Strategy and Risk Management: What will it cost, and what am I willing to risk achieving it? Chess is all about strategy and managing risks. Often, sacrifices must be made to reach the desired end. The question is, "Do you have a plan?" As in the game of chess, individuals must develop a strategic mindset that helps them plan for their financial future, assess risk in investments, and make well-thought-out decisions that align with their financial goals to actualize their Dreams.

S - Sacrifice and Opportunity Cost: As mentioned above, Chess often requires players to make sacrifices to achieve a long-term advantage. This concept can be translated to financial literacy by helping individuals understand the concept of opportunity cost. However, many times, the opportunity is only seen by you, not the people around you. Others may not understand why you are willing to give up so much, for what seems to be so little, but you see the bigger, long-term picture that makes the present financial move well worth the sacrifice. Learning to evaluate what you might need to sacrifice now for a better financial future is paramount.

In summary, the game of chess, when viewed through the acronym C.H.E.S.S., can serve as a valuable tool for improving financial literacy by fostering critical thinking, teaching historical and economic principles, emphasizing strategic planning and risk management, and helping individuals grasp the concept of sacrifice and opportunity cost in financial decision-making.