

**MINUTES OF A LEGALLY CONVENED SPECIAL MEETING
OF THE TOWNSHIP SCHOOL TRUSTEES OF
TOWNSHIP 37 NORTH, RANGE 13 EAST
OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS
HELD AT OAK LAWN, ILLINOIS IN SAID TOWNSHIP
ON THE 11th DAY OF JULY, 2022**

The meeting was called to order at 6:04 pm on line via Zoom. Upon the roll being called, the following answered present: Billings, Harmeyer, MacDonald Also present, Terrence La Bella.

The first item on the agenda was Views and Comments by the Public. There were no members of the public.

A motion was made by Trustee Harmeyer and seconded by Trustee Billings to accept the Minutes of the Open Session of the May 31, 2022 Meeting.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None

A motion was made by Trustee Harmeyer and seconded by Trustee MacDonald to accept the Minutes of the Closed Session of the May 31, 2022 Meeting.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None

The Treasurer presented the bills for the period 3/1/2022 to 5/31/2022 for the Trustees' approval. The Treasurer reviewed the expenditures for the period.

A motion was made by Trustee Harmeyer and seconded by Trustee MacDonald that the payment of these bills be accepted as presented.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None

This being an adjourned regular meeting, the books and records were open for inspection. It was determined that the books and records submitted by the Treasurer appeared to be in order and in satisfactory condition and were referred to audit.

Treasurer's Report Summary

The following is a review of the Distributive Fund for 07/01/2021 to 05/31/2022.

Opening Balance 7/1/2021	352,271.05
11 Month Income	5,316,967.53
Reimbursements and Fees	23,345.85
11 Month Expenses	<u>(1,276,794.55)</u>
	3,415,789.88
Interest Distributed 7/1/2021 to 11/30/2021	(1,949,999.46)
Charged Districts 7/1/2021 to 11/30/2021	<u>1,196,070.89</u>
5/31/2022 Balance	3,661,861.31

The Treasurer presented the Treasurer's Report and reviewed the revenues, expenses and investments.

A motion was made by Trustee Harmeyer and seconded by Trustee MacDonald to accept the Treasurer's Report.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None

The Treasurer presented for approval, the Estimate of Expenditures for the Treasurer's Office for the 2022-23 Fiscal Year.

A motion was made by Trustee MacDonald and seconded by Trustee Harmeyer to approve the Estimate of Expenditures for the Treasurer's Office for the 2022-23 Fiscal Year.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None

A motion was made by Trustee Harmeyer and seconded by Trustee Billings to approve the Designation of Depositories for the 2022-23 Fiscal Year.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None

It was noted that the next meeting is a regularly scheduled meeting for October 3, 2022.

There being no further business to come before the Board, a motion was made by Trustee MacDonald and seconded by Trustee Harmeyer to adjourn the meeting. The time was 6:30 pm.

On the motion: Ayes: Billings, Harmeyer, MacDonald. Nays: None.
