

**MINUTES OF A LEGALLY CONVENED SPECIAL MEETING
OF THE TOWNSHIP SCHOOL TRUSTEES OF
TOWNSHIP 37 NORTH, RANGE 13 EAST
OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS
HELD AT OAK LAWN, ILLINOIS IN SAID TOWNSHIP
ON THE 4th DAY OF OCTOBER, 2021**

The meeting was called to order at 6:05 pm on line via Zoom due to the Corona Virus. Upon the roll being called, the following answered present: MacDonald (Zoom), Zavala (In person). Absent: Harmeyer Also present, Terrence La Bella.

The first item on the agenda was Views and Comments by the Public. There were no members of the public.

A motion was made by Trustee MacDonald and seconded by Trustee Zavala to accept the Minutes of the Open Session of the July 12, 2021 Meeting.

On the motion: Ayes: MacDonald, Zavala. Nays: None

The Treasurer presented the bills for the period 6/1/2021 to 08/31/2021 for the Trustees' approval. The Treasurer reviewed the expenditures for the period.

A motion was made by Trustee MacDonald and seconded by Trustee Zavala that the payment of these bills be accepted as presented.

On the motion: Ayes: MacDonald, Zavala. Nays: None

This being an adjourned regular meeting, the books and records were open for inspection. It was determined that the books and records submitted by the Treasurer appeared to be in order and in satisfactory condition and were referred to audit.

Treasurer's Report Summary

The following is a review of the Distributive Fund for 07/01/2020 to 06/30/2021.

Opening Balance 7/1/2020	740,719.73
12 Month Income	5,061,553.33
Reimbursements and Fees	28,818.20
12 Month Expenses	<u>(1,421,239.81)</u>
	4,409,851.45
Interest Distributed 7/1/2020 to 6/30/2021	(5,450,002.01)
Charged Districts 7/1/2020 to 6/30/2021	<u>1,421,239.81</u>
05/31/2021 Balance	352,271.05

The following is a review of the Distributive Fund for 07/01/2021 to 08/31/2021.

Opening Balance 7/1/2020	352,271.05
2 Month Income	865,365.67
Reimbursements and Fees	4,244.70
2 Month Expenses	<u>(178,366.31)</u>
	1,043,324.81
Interest Distributed 7/1/2020 to 6/30/2021	(0.00)
Charged Districts 7/1/2020 to 6/30/2021	<u>0.00</u>
05/31/2021 Balance	1,043,515.11

The Treasurer presented the Treasurer's Report and reviewed the revenues, expenses and investments.

A motion was made by Trustee Zavala and seconded by Trustee MacDonald to accept the Treasurer's Report.

On the motion: Ayes: MacDonald, Zavala. Nays: None

The next meeting date was confirmed to be on January 10th, 2021 at 6:00pm.

There being no further business to come before the Board, a motion was made by Trustee Zavala and seconded by Trustee MacDonald to adjourn the meeting. The time was 6:40p.m.

On the motion: Ayes: MacDonald, Zavala. Nays: None.
