

Registering Your Business With the State Corporation Commission (SCC) Or State Secretary of Your State is Important. Why?

Properly registering your business as a Limited Liability Company, a S-corp, or C-Corp, demonstrates that you are following the appropriate laws, and will be viewed as a legitimate operating business in the case of a lawsuit.

Sole Proprietor vs. Limited Liability Company

SOLE PROPRIETORSHIP

There is no formal setup process. There are also no fees involved with forming or maintain this business.

In the case of a lawsuit, the sole owner risks losing their personal assets. There is no protection of limited liability.



There is a formal setup process involved with forming this entity. This business can be organized by an individual or a group.

This business entity prevents individuals from being liable for the company's financial losses and debt liabilities.

To register your business with the Virginia State Corporation Commission (SCC) visit <https://cis.scc.virginia.gov/> or visit your local Secretary of State website for business formation documents.

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