

NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

Martin Gaal
Board President

Thomas F. Meagher, III
Secretary-Treasurer

SUBJECT:

**Board of Trustees Regular Meeting
Firefighters' Pension & Relief Fund**

TIME, DATE AND PLACE:

**February 13, 2019
3520 General DeGaulle
Suite 3001
New Orleans, Louisiana 70130**

The following members of the Board of Trustees were present: Thomas Meagher, Angelo Marchese, Nick Lavene, Tim McConnell and Martin Gaal . Norm White was absent.

Also present

Pam Meyer

Christina Carroll, Board Attorney

Paul Mitchell

Kenny Prevost, retired firefighter

Thibodaux, active firefighter

Brandon, active firefighter

A quorum being present, the Board President called the meeting to order at 11:15 a.m.

COMMUNICATIONS

Mr. Meagher noted that the LATEC Conference is scheduled for February 27-29, at the Royal Sonesta in New Orleans. There is no charge to attend as the Fund is a member of LATEC. He encouraged Board members to sign up for the conference. He also noted that NCPERS is holding their conference in Austin this year in May. Board members are encouraged to inform staff of their intentions to attend the conference

MOTION: Moved by Meagher and seconded by Gaal to allow board members and staff to attend the NCPERS conference.

Motion passed.

NO OBJECTIONS

REVIEW AND ACCEPT MINUTES

MOTION: Moved by Meagher and seconded by Marchese to approve the January 2019 Regular Board minutes.

Motion passed.

NO OBJECTIONS

REFUND OF CONTRIBUTIONS

None

CHANGE OF BENEFICIARY

None

DROP WITHDRAWAL

Stephen Schmitt and Terrance Morris have terminated DROP effective November 30, 2018.

R.S. 11:3376 DISABILITY APPLICATIONS

None

REGULAR RETIREMENT APPLICANTS:

None

DROP APPLICATIONS

David J. Hebert, Jr.: New Fund Fire Captain, age 52 with 30 years of service is applying to enter DROP effective January 1, 2019.

MOTION: Moved by Meagher and seconded by Lavene to approve the DROP election which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member

has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation.

Motion passed.

NO OBJECTIONS

Wayne M. Snell: New Fund Fire Captain, age 55 with 30 years of service is applying to enter DROP effective February 1, 2019.

MOTION: Moved by Meagher and seconded by Lavene to approve the DROP election which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation.

Motion passed.

NO OBJECTIONS

Michael P. Smith: New Fund Fire Operator, age 50 with 30 years of service is applying to enter DROP effective February 1, 2019.

MOTION: Moved by Meagher and seconded by Gaal to approve the DROP election which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation.

Motion passed.

NO OBJECTIONS

Gordon S. Case, Jr. New Fund Fire Captain, age 52 with 30 years of service is applying to enter DROP effective February 1, 2019.

MOTION: Moved by Meagher and seconded by Lavene to approve the DROP election which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable

compensation.
Motion passed.

NO OBJECTIONS

REPORTS OF DEATHS

Pensioners:

George E. Fernandez: Mr. Fernandez died on December 5, 2018 at the age of 77, leaving no widow and no minor children. He entered the department on June 13, 1977 and retired on February 17, 1982 after five years of service. He spent 36 years on pension.

Ronald B. Hughes: Mr. Hughes died on January 23, 2019 at the age of 80, leaving a widow and no minor children. He entered the department on March 31, 1969 and retired on April 17, 1987, after 24 years of service. He spent 31 years on pension.

Kenneth Perdue, Jr. Mr. Perdue died on January 27, 2019 at the age of 63, leaving a widow and no minor children. He entered the department on March 10, 1991 and retired on September 5, 2001 after 10 years of service. He spent 17 years on pension.

Robert Ward: Mr. Ward died on February 3, 2019 at the age of 78, leaving a widow and no minor children. He entered the department on September 13, 1967 and retired on April 16, 1979 after 11 years of service. He spent 39 years on pension.

Joseph A. Jackson: Mr. Jackson died on February 4, 2019 at the age of 87, leaving no widow and no minor children. He entered the department on April 25, 1955 and retired on July 1, 1967 after 12 years of service. He spent 51 years on pension.

Widows:

Mrs. Shirley F. Donovan: Mrs. Donovan died on December 27, 2018 at the age of 85. Benefits began on April 1, 2018. She spent 8 months on pension.

Marguerite H. Kerth: Mrs. Kerth died on December 1, 2018 at the age of 95. Benefits began on April 1 2004. She spent 14 years on benefits.

Evelyn B. Helbach: Mrs. Helbach died on January 24, 2019 at the age of 95. Benefits began on July 1, 1998. She spent 21 years on benefits.

MOTION: Moved by Gaal and seconded by Marchese to remove the above noted deceased members from the pension rolls.

Motion passed.

NO OBJECTIONS

WIDOW'S APPLICATIONS

Mrs. Shelia S. Grose (John Wild): Mrs. Grose is applying for a Non-Duty Widow's effective January 1, 2019.

MOTION: Moved by Meagher and seconded by Marchese to approve the Non Duty Widow's benefit effective January 1, 2019 for Mrs. Grose.

Motion passed.

NO OBJECTIONS

Mrs. Paulyn Hughes (Ronald): Mrs. Hughes is applying for a Non-Duty Widow's Benefit. Effective February 1, 2019.

MOTION: Moved by Gaal and seconded by Marchese to approve the Non Duty Widow's Benefit effective February 1, 2019 for Mrs. Hughes.

Motion passed.

NO OBJECTIONS

Mrs. Diana G. Parham (Avery E. Kolb III): Mrs. Parham is applying for a Line of -Duty Widow's benefit effective January 1, 2019.

MOTION: Moved by Meagher and seconded by Marchese to deny the Line of Duty benefit request pending receipt of supporting medical documentation and to approve the Non Duty Widow's Benefit effective January 1, 2019 for Mrs. Parham.

Motion passed.

NO OBJECTIONS

APPLICATIONS PENDING

No action necessary

FINANCIAL INFORMATION

Board members were provided with key financial revenue and disbursement figures for the New and Old system for January 2019.

OLD BUSINESS:

SEB payment history request: No update provided

Information for life insurance: No update provided

NEW BUSINESS:

2019 Longevity payment: Distribution of Longevity payments set for February 12 and 13, 2019. Members have been offered the opportunity to receive checks by mail, provided they meet certain criteria. Members discussed succession issues.

Status on pension contribution adjustments: Mitchell noted that pension contribution adjustments have not been made on three active members as requested. Follow-up by McConnell will be made.

LEGAL:

MOTION: Moved by Meagher and seconded by Lavene to go into executive session to discuss legal matters relating to Lakewood and Citco litigation.

Motion passed.

NO OBJECTIONS

MOTION: Moved by Meagher and seconded by Marchese to come out of executive session.

Motion passed.

NO OBJECTIONS

ADJOURNMENT

There being no further business the meeting adjourned.

TIMELY FILING OF APPLICATIONS:

All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.

The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more

efficiently.

Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.

APPROVER BY:  Date: 3/13/19