

# NEW ORLEANS FIREFIGHTERS' PENSION AND RELIEF FUND

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Martin Gaal  
Board President

Thomas F. Meagher, III  
Secretary-Treasurer

**SUBJECT:**

Board of Trustees Regular Meeting  
Firefighters' Pension & Relief Fund

**TIME, DATE AND PLACE:**

August 12, 2020  
2401 Westbend Parkway  
Suite 3001  
New Orleans, Louisiana 70130

This meeting was held via zoom.

The following members of the Board of Trustees were present: Thomas Meagher, Martin Gaal, Stephen Roy, Branden Krsak, Al Tervalon, McConnell and Norman White.

Also present:

Pam Meyer  
Louis Robein, Board Attorney  
Paul Mitchell  
Meghan Regany, OIG

A quorum being present, the Board President called the meeting to order at 11:03 a.m.

## COMMUNICATIONS

None

## REVIEW AND ACCEPT MINUTES

**MOTION:** Moved by Meagher and seconded by Gaal to approve the July 2020 Regular Board minutes.

Motion passed.

NO OBJECTIONS

## REFUND OF CONTRIBUTIONS

None

**CHANGE OF BENEFICIARY**

Stanley Ho, Sylvia Bruscato, Milton McWilliams, III and Shane Maurin have made changes to their beneficiary forms.

**R.S. 11:3376 DISABILITY APPLICATIONS**

Meagher noted that all disability applicants have provided the necessary documentation supporting their disability to our office. Members have visited with Dr. Lutz and his report is included in folders provided to Board members.

**Gustave S. Ysaguire-** New Fund Fire Captain, age 68 with 46 years of service is applying for a 50% Service Connected Disability effective August 8, 2020.

**MOTION:** Moved by Meagher and seconded by McConnell to approve regular service Pension and deny a 50% service Connected Disability pension which provides that benefits are calculated at 2 ½% of the member's average 60 month compensation for the first twelve years of service and all years of service until the member has reached 50 years of age; and 3 1/3% of his average 60 month pensionable compensation for all years of service and any portion of a year beyond 12 years of service and 50 years of age; If the member has beyond 30 years of service the retirement benefit for each year or portion of a year shall be 3 1/3% of the average 60 month pensionable compensation up to 100% of pensionable salary. The member will be notified of his right to appeal the decision and provide additional medical information.

Motion passed.

NO OBJECTIONS

**PLOP APPROVALS**

None

**DROP WITHDRAWAL**

None

**REGULAR RETIREMENT APPLICANTS:**

None

**DROP APPLICATIONS**

None

**REPORTS OF DEATHS**

**Active Member:**

**Ronald J. Schwankhart:** Mr. Schwankhart died at the age of 53 on July 31, 2020 leaving a widow and one minor child. He entered the department on August 20, 1993 and served for 26 years.

**Pensioners:**

**John Delao, Jr.:** died on July 11, 2020 at the age of 81, leaving a widow and no minor children. He entered the department on April 4, 1963 and retired on February 8, 1987 after 23 years of service. He spent 33 years on pension.

**Louis J. Deluca:** died on August 1, 2020 at the age of 81, leaving no widow or minor children. He entered the department on September 15, 1964 and retired on January 16, 1998 after 33 years of service. He spent 22 years on pension.

**Widows:**

**Wanda E. Reinecke:** died on July 25, 2020 at the age of 67. Her benefits began on May 1, 2019.

**MOTION:** Moved by Gaal and seconded by Krsak to remove the above noted deceased members and widows from the pension rolls.

Motion passed.

**NO OBJECTIONS**

**WIDOW'S APPLICATIONS**

None

**APPLICATIONS PENDING**

**None**

## **FINANCIAL INFORMATION**

Board members were provided with key financial revenue and disbursement figures for the New and Old system for July 2020.

### **OLD BUSINESS:**

**SEB payment history request:** No update provided

**Information for life insurance:** No update provided

**Building Update:** Mr. Meagher noted the fund has acquired the Lakeview property from NORA. Bids are being sought from various contractors.

### **NEW BUSINESS**

**Fiduciary Insurance Payment:** Fiduciary Insurance has been secured for the period Aug 2020 to July 2021. There was a slight increase in the policy premium to \$174,052.00.

**OIG update:** We have received a request for information regarding our investment from the OIG. Mitchell is working on the response. This request follows a meeting with representatives of the OIG, who noted that they are planning a review and not an investigation.

### **LEGAL:**

Triche trial has moved again to November.

### **ADJOURNMENT**

There being no further business the meeting adjourned.

### **TIMELY FILING OF APPLICATIONS:**

**All Members applying for retirement, DROP or PLOP must do so 45 days in advance of the scheduled retirement date. All medical documentation for disability applications must be in the administrative office 45 days prior to the scheduled retirement date. Failure to comply with the Fund's rules will cause a delay in the Board taking action and will probably force an extension beyond the member's desired retirement date.**

**The administrative office will continue to process all paperwork in a friendly, orderly, and timely fashion. We thank all applying members for their continued cooperation. This will enable the Administrative Office and the Board of Trustees to perform their jobs more efficiently.**

**Members who have recently changed their address or marital status and have not updated their beneficiary form should do so. Please contact the Pension Office during the hours of 10:00 am to 2:00 pm for beneficiary verifications. Your cooperation is appreciated.**

APPROVED BY: *Thomas F. Mayhew* Date: *9/9/2020*