

Regular Session, 2013

HOUSE BILL NO. 41

BY REPRESENTATIVE ARNOLD

RETIREMENT/LOCAL: Provides relative to the board of trustees of the Firefighters' Pension and Relief Fund in the city of New Orleans

1 AN ACT

2 To amend and reenact R.S. 11:3362(A) and 3382(A), relative to the board of trustees of the
3 Firefighters' Pension and Relief Fund in the city of New Orleans; to provide relative
4 to membership of the board; to provide relative to terms of members; to provide
5 relative to the powers of the board with respect to cost-of-living increases; and to
6 provide for related matters.

7 Notice of intention to introduce this Act has been published
8 as provided by Article III, Section 13 and Article X, Section
9 29(C) of the Constitution of Louisiana.

10 Be it enacted by the Legislature of Louisiana:

11 Section 1. R.S. 11:3362(A) and 3382(A) are hereby amended and reenacted to read
12 as follows:

13 §3362. Board of trustees of fund; officers; vacancies

14 A. There is hereby created a Board of Trustees for administration of this
15 fund. This board shall be composed of the following members:

- 16 (1) The superintendent of the fire department.
- 17 (2) The director of finance of the city of New Orleans.
- 18 (3) Five members elected from the active ranks of the department; each of
19 whom shall serve a four-year term.

be chosen in the following manners and to serve terms concurrent with the appointing authority:

- (1) The mayor of New Orleans shall appoint a resident of New Orleans with approval of the New Orleans city council.
- (2) The state representatives whose districts include any part of New Orleans shall appoint a resident of New Orleans.
- (3) The state senators whose districts include any part of New Orleans shall appoint a resident of New Orleans.

Present law authorizes the board of trustees to provide an annual cost-of-living increase in benefits for retired members and widows of retired members. Authorizes an increase of up to 3% for all retirees and an additional increase of up to 2% for those over 65. Such benefits shall be paid only from excess earnings on investments of the system or from other funds appropriated or designated for this purpose. Proposed law retains present law and requires a 2/3 vote of the board to grant such benefits.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:3362(A) and 3382(A))