

INDIANA COMMERCIAL COURT

STATE OF INDIANA
COUNTY OF MARION

SS:

IN THE MARION SUPERIOR COURT
CAUSE NO. 49D01-2303-CC-012417

CHIP GANASSI RACING, LLC AND
CGR IMSA, LLC,

Applicants/Plaintiffs,

v.

SYCAMORE ENTERTAINMENT
GROUP, INC. AND EDWARD
SYLVAN,

Respondents/Defendants.

THIS IS AN ATTEMPT TO COLLECT A
DEBT AND ANY INFORMATION
OBTAINED WILL BE USED FOR THAT
PURPOSE.

FILED
August 10, 2023
CLERK OF THE COURT
MARION COUNTY
SW

ENTRY OF DEFAULT JUDGMENT

Plaintiffs Chip Ganassi Racing, LLC and CGR IMSA, LLC (“Ganassi” or “Plaintiffs”) have moved for entry of default judgment by the Clerk of the Court under Indiana Trial Rule 55, including by filing a verified motion for entry of default detailing the sum certain due to Plaintiffs by Defendants Sycamore Entertainment Group, Inc. and Edward A. Sylvan.

Now, therefore, having considered the Proof of Return of Service by Publication and Publisher’s Affidavits, and Clerk’s Return of Service by Publication, and based on the service of summons by publication to both Defendants as outlined in detail in Plaintiffs’ Verified Motion for Entry of Default Judgment, and calculating from the latest date of publication of June 28, 2023, Defendants’ deadline to answer or otherwise respond to Plaintiffs’ Application/Complaint was no later than July 21, 2023, and Defendants have failed to answer or otherwise respond to Plaintiffs’

Application/Complaint as required by law after receiving proper service, Defendants are now in default.

IT IS THEREFORE ORDERED that, upon request of Plaintiffs, final judgment is entered against Defendants Sycamore Entertainment Group, Inc. and Edward A. Sylvan, jointly and severally, in the amount of Sixteen Million One Hundred Twenty-Four Thousand Five Hundred Thirty-One and 96/100 Dollars (\$16,124,531.96) plus interest at the statutory rate, until paid in full. This final judgment consists of:

- (1) Fifteen Million Nine Hundred Seventy Thousand Dollars (\$15,970,000.00) for breach of contract;
- (2) Pre-judgment interest from date of breach of December 1, 2021 through December 1, 2022 at the Indiana statutory interest rate of 8% per annum, equaling \$129,354.00, with daily pre-judgment interest from December 2, 2022 through the date of this Final Award at the rate of \$354.39, thus \$4,961.46;
- (3) Administrative Fees totaling \$16,097 and Arbitrator Compensation totaling \$1,619.50 shall be borne 100% by Respondent [Defendants] for a total amount to be paid in the amount of \$17,716.50;
- (4) Attorneys' fees of \$2,500.00 for fees associated with the prior AAA Arbitration that lead to the underlying Arbitration Judgment;
- (5) Continuing interest to accrue from the date of the original filing of the instant action to the date of satisfaction of the Arbitration Judgment; and
- (6) Reimbursement to Plaintiffs of future collection expenses, including additional attorneys' fees for collection from the date of this judgment until the entire amount is paid in full.

So Ordered this ____ day of 8/10/2023,

Heather A. Welch

Hon. Heather Welch, Judge

Distribution:

Via IEFS on Plaintiffs' counsel of record

Via U.S. Mail to Defendants as follows:

Sycamore Entertainment Group, Inc.

And Edward A. Sylvan

c/o Registered Agent

Silver Shield Services, Inc.

4590 Deodar Street

Silver Springs, Nevada 89429-7321.