

## Core Sports:

On February 23, 2022 Edward Sylvan signed a contract with ALL N Sports Services LLC about the marketing and broadcast of the event "Thor vs. Eddie Heavyweight fight". The defined fee for the sponsorship was among other items \$2,500,000.

### LICENSE AGREEMENT

ITEM	TERMS
Date of License	February 23, 2022
	Sycamore Entertainment Group, Inc. (SEGI) Segi.tv 4500 9th Ave NE Suite 300 Seattle WA, 98105
Licensee Business Affairs Contact	Edward Sylvan, CEO Sycamore Entertainment Group Inc. / Segi.tv
License Contact	Edward Sylvan, Edward@segi.tv
Licensor	ALL N SPORTS SERVICES L.L.C
Licensor Contact	Don Idrees - Don@coresports.world - cell: +971 561 332869
Program & Program Length	The "event" Thor Vs. Eddie Heavyweight fight "The heaviest fight in the world" <ul style="list-style-type: none"><li>• 30 minute "Pre and post content" coverage 60 Minute Heavyweight boxing event</li></ul>
License Period (All Program(s))	36 months post event. <ul style="list-style-type: none"><li>• All pre-event content, all post event content</li></ul>
Exhibition Days/Runs	Unlimited
License Fee & Payment Schedule	Advance Against Revenue: \$2.5M - In three tranches <ul style="list-style-type: none"><li>• 833k within 5 business days of signing this agreement</li><li>• 833k one week before fight date of March 19th 2022</li><li>• 834K - within 15 business days of the fight</li></ul> Revenue share, allocation and Bonuses: <ul style="list-style-type: none"><li>• 100% revenue to Sycamore until recoupment of advance and an additional \$250K</li><li>• Then revenue is split 60/40 (Segi tv/ALL N) for first 6 months post recoupment</li><li>• Then revenue is split 49/49 for duration of this agreement</li><li>• 2% to be shared TDB</li></ul> Bonuses: 1,000,000 Shares of SEGI to issued to: <ul style="list-style-type: none"><li>• ALL N</li></ul>

PLAINTIFF: All N Sports Services, LLC d/b/a Core Sports DEFENDANT: Sycamore Entertainment Group, Inc.	CASE NUMBER: 22SMCV00815
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JUDGMENT IS ENTERED AS FOLLOWS BY:  THE COURT  THE CLERK

4.  **Stipulated Judgment.** Judgment is entered according to the stipulation of the parties.

5. **Parties.** Judgment is

a.  for plaintiff (*name each*):

ALL N SPORTS SERVICES, LLC, a United Arab Emirates limited liability company doing business as CORE SPORTS and against defendant (*names*): SYCAMORE ENTERTAINMENT GROUP, INC., a Nevada corporation  
 Continued on Attachment 5a.

c.  for cross-complainant (*name each*):

and against cross-defendant (*name each*):

Continued on Attachment 5c.

b.  for defendant (*name each*):

d.  for cross-defendant (*name each*):

6. **Amount.**

a.  Defendant named in item 5a above must pay plaintiff on the complaint:

(1) <input checked="" type="checkbox"/> Damages	\$	2,488,500.00
(2) <input checked="" type="checkbox"/> Prejudgment interest at the annual rate of 10 %	\$	33,407.26
(3) <input type="checkbox"/> Attorney fees	\$	
(4) <input checked="" type="checkbox"/> Costs	\$	635.00
(5) <input type="checkbox"/> Other ( <i>specify</i> ):	\$	
<b>(6) TOTAL</b>	<b>\$</b>	<b>2,522,542.26</b>

c.  Cross-defendant named in item 5c above must pay cross-complainant on the complaint:

(1) <input type="checkbox"/> Damages	\$	
(2) <input type="checkbox"/> Prejudgment interest at the annual rate of %	\$	
(3) <input type="checkbox"/> Attorney fees	\$	
(4) <input type="checkbox"/> Costs	\$	
(5) <input type="checkbox"/> Other ( <i>specify</i> ):	\$	
<b>(6) TOTAL</b>	<b>\$</b>	

b.  Plaintiff to receive nothing from defendant named in item 5b.

Defendant named in item 5b to recover costs \$  
 and attorney fees \$

d.  Cross-complainant to receive nothing from cross-defendant named in item 5d.

Cross-defendant named in item 5d to recover costs \$  
 and attorney fees \$

7.  Other (*specify*):

Date: 08/03/2022



*Paul A. Young*  
 JUDICIAL OFFICER  
 Tæ! VACEEÄY [ ^ } \*Ä

Date:

Clerk, by \_\_\_\_\_, Deputy



Business

# CORE SPORTS OBTAINS \$2.5 MILLION JUDGMENT AGAINST SYCAMORE ENTERTAINMENT GROUP, INC.

11. August 2022 um 19:35 MESZ

CORE SPORTS OBTAINS \$2.5 MILLION  
JUDGMENT AGAINST SYCAMORE ENTERTAINMENT  
GROUP,  
INC.

Canada NewsWire

DUBAI, UAE and LOS ANGELES, Aug. 11,  
2022

Further litigation planned against SEGI'S  
CEO Edward A. Sylvan; SEGI Directors

DUBAI, UAE and LOS ANGELES, Aug. 11, 2022  
/CNW/ -- On August 3, 2022, Los  
Angeles Superior Court Judge Mark A. Young  
entered a default judgment for  
\$2,522,525.26 in favor of A  
Services, LLC d/b/a Core Sp  
Sycamore Entertainment Group, Inc.

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**Case Number:** 22SMCV00815

ALL N SPORTS SERVICES LLC DBA CORE SPORTS VS SYCAMORE ENTERTAINMENT GROUP INC.

**Filing Courthouse:** Santa Monica Courthouse

**Filing Date:** 06/02/2022

**Case Type:** Contractual Fraud (General Jurisdiction)

**Status:** Default Judgment By Court - Before Trial 08/03/2022

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### FUTURE HEARINGS

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None

## DOCUMENTS FILED

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### Documents Filed (Filing dates listed in descending order)

**11/18/2022** Writ of Execution ((Los Angeles))

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**10/25/2022** Minute Order ( (Hearing on Application for Order for Appearance and Examinati...))

Filed by Clerk

**10/04/2022** Writ - Return

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**09/30/2022** Affidavit for Order for Appearance and Examination of a Third Person

Filed by All N Sports Services LLC dba Core Sports (Plaintiff); Sycamore Entertainment Group Inc. (Defendant)

**09/30/2022** Application and Order for Appearance and Examination

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**08/26/2022** Writ of Execution ((Los Angeles))

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**08/09/2022** Notice (of entry of default judgment)

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**08/03/2022** Order (Proposed Judgment)

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**07/22/2022** Summary of the Case

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**07/22/2022** Declaration (of Islam Idrees in support of application for default judgment)

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**07/22/2022** Request for Entry of Default / Judgment

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**07/19/2022** Notice of Rejection Default/Clerk's Judgment

Filed by Clerk

**07/14/2022** Request for Entry of Default / Judgment

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**07/13/2022** Notice (of entry of default as to Defendant Sycamore Entertainment Group, Inc.)

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**07/11/2022** Request for Entry of Default / Judgment

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**06/06/2022** Notice of Case Management Conference

Filed by Clerk

**06/06/2022** Proof of Personal Service

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**06/03/2022** Summons (on Complaint)

Filed by All N Sports Services LLC dba Core Sports (Plaintiff)

**06/02/2022** Notice of Case Assignment - Unlimited Civil Case

Filed by Clerk



# Tweet



**Coresports**

@Coresportsworld



The @Chase wire transfer form \$segi @Segi\_tv CEO Edward Sylvan sent..funds never arrived. In the course of discovery we served a subpoena on Chase asking among other things to provide a copy from its records. @Chase subsequently confirmed that the wire form was a fabrication

[Translate Tweet](#)

5/2/22, 8:27 PM Wire activity - chase.com

**CHASE** *for* BUSINESS  
Printed from Chase for Business

Wire date	Status	Wire to	Transaction number	Transfer amount	Amount
Apr 28, 2022	Completed	ALL IN Sports	5332232832	\$1,500,000.00	\$1,500,000.00 USD

**Account Details**

- Wire to: ALL IN Sports (...9001)
- Wire from: PLAT BUS CHECKING (...5912)
- Status: Completed
- Status date: Apr 28, 2022
- Transaction number: 5332232832
- Reference number: 3364564112ES

18:15 · 19 Aug 22

3 Retweets 1 Quote 5 Likes

Tweet your reply



August 17, 2022

VIA EMAIL ONLY

Lorenzo D. Hughes  
Director  
Sycamore Entertainment Group, Inc.  
c/o Alfred W. Sloan, II, Esq.

Terry Sylvan  
Director & Executive Vice President  
Sycamore Entertainment Group, Inc.  
c/o Alfred W. Sloan, II, Esq.

Alfred W. Sloan, II, Esq.  
csloan@scalefirm.com  
Director  
Sycamore Entertainment Group, Inc.

Re: Demand to Sycamore Entertainment Group, Inc.'s Board of Directors

Dear Messrs. Hughes, Sylvan, and Sloan:

As you know, this firm represents All N Sports Services, LLC d/b/a Core Sports ("Core Sports"), a judgment creditor of Sycamore Entertainment Group, Inc. ("SEGI"). The purpose of this letter is to demand that SEGI's Board of Directors (the "Board") provide answers to the following questions:

1. Has the Board formed a Special Committee to investigate the circumstances leading to SEGI Chief Executive Officer Edward Sylvan's April 28, 2022 submission of a fabricated \$1.5 million wire transfer confirmation to Core Sports?
2. Has the Board taken action to correct SEGI's statements made to investors and prospective investors in which SEGI (a) falsely denies the existence of Core Sports' \$2.5 million judgment and (b) falsely states that the Core Sports-SEGI lawsuit has future hearing dates set at which SEGI will present its defenses?
3. Has the Board formed a Special Committee to investigate SEGI's relationship with Silau, LLC, a company that appears to collect and disburse cash on SEGI's behalf?

**A. The Board Owes Fiduciary Duties To SEGI And Its Shareholders**

SEGI is organized as a Nevada corporation. Under Nevada corporate law, which borrows substantially from Delaware law, a company's directors have a fiduciary relationship with the company and its shareholders. (*Foster v. Arata*, (1958) 74 Nev 143, 155.) The directors also owe duties of care and loyalty. (*Cede & Co. v. Technicolor, Inc.*, (Del. 1993) 634 A.2d 345, 360-61.) The duty of care consists of an obligation to act on an informed basis, whereas the duty of loyalty requires the directors to maintain, in good faith, the corporation's and its shareholders' best interest

over anyone else's interests. (Id.) The formation of a Special Committee is appropriate to ensure that an interest or conflicted director cannot influence the Board's consideration of a particular corporate matter. (*See Aronson v. Lewis*, (Del. 1984) 473 A.2d 805, 812.)

As a fundamental matter, given that Edward Sylvan is a SEGI director, he must obviously recuse himself from the Board's discussion of these matters or any Special Committee investigation of the same. Furthermore, because SEGI director Terry Sylvan is Edward Sylvan's brother, Terry Sylvan should also recuse himself.

Assuming that the remainder of the Board is comprised of directors who intend to discharge their fiduciary duties and duties of loyalty and care to SEGI and its shareholders (as opposed to sycophants who protect Edward Sylvan's personal interests ahead of SEGI's shareholders), we have provided below additional information relating to the important questions posed above.

**B. The Board Should Investigate Edward Sylvan's Fabrication Of Bank Records**

As you know, in February 2022, Core Sports and SEGI entered into a License Agreement pursuant to which, among other things, SEGI promised to pay \$2.5 million for the exclusive right to distribute a boxing match dubbed "The Heaviest Boxing Match In History." Despite distributing the fight and issuing a press release lauding the success of the event, SEGI failed to timely make any payments required under the License Agreement. In fact, SEGI paid Core Sports only \$11,500.

Over the ensuing weeks, Edward Sylvan repeatedly promised Core Sports that payment was forthcoming, offering up all manner of excuses as to why payment had been delayed. On April 28, 2022, and with Core Sports increasingly concerned about the ongoing delay, Edward Sylvan sent a wire transfer confirmation from a Chase business account showing that SEGI had "completed" a \$1.5 million transfer to Core Sports. The wire transfer form is below.



In June 2022, after giving SEGI multiple chances to avoid litigation by offering a payment plan, Core Sports sued SEGI in the Superior Court of California, County of Los Angeles. In the course of discovery, Core Sports served a subpoena on Chase Bank attaching the above wire transfer form and asking Chase Bank, among other things, to provide a copy from its records. Chase Bank subsequently confirmed that the wire form was a fabrication. Furthermore, Chase Bank's production of the requested bank records revealed the following facts:



- The account from which the purported wire was sent belongs to Silau, not SEGI.
- Silau did not remotely possess funds sufficient to make a \$1.5 million wire payment in April 2022. The balance of the account on April 1, 2022 was \$300.86. The ending balance of the account on April 30, 2022 was -\$50.01. During April 2022, \$54,946 was deposited into the account and \$55,296.87 was deducted through withdrawals and bank fees.

Similarly, SEGI did not possess funds sufficient to make a \$1.5 million wire payment that in April 2022. Core Sports also obtained in discovery SEGI's bank records with US Bank. According to SEGI's April 2022 bank statement, its account balance on April 1, 2022 was -\$387.51 and the closing balance on April 30, 2022 was \$0.00. During the month, \$417.51 was deposited into the account, with \$30.00 withdrawn.

Accordingly, we demand that the Board take appropriate action to investigate Edward Sylvan's conduct in providing to Core Sports a fabricated wire transfer confirmation form for \$1.5 million. Any failure by the Board to do so will be viewed as the Board's alignment with and support of such misconduct.

**C. The Board Should Retract SEGI's False Statements To The Investing Public Regarding Core Sports' \$2.5 Million Judgment**

As noted above, on August 3, 2022, Core Sports was awarded a default judgment against SEGI in the amount of \$2,522,542.26. A copy of the judgment is enclosed with this letter.

As a publicly-traded company, SEGI and its Board are subject to a legal obligation under applicable federal and state securities laws to not make material misrepresentations in connection with the purchase or sale of securities. (See, e.g., 15 U.S.C. § 78j(b); *Brody v. Transitional Hospitals Corp.*, (9th Cir. 2002) 280 F.3d 997, 1006 [securities laws prohibit statements that "create an impression of a state of affairs that differs in a material way from the one that actually exists"].) Social media posts can give rise to claims for securities fraud. (*In re Tesla, Inc. Securities Litigation*, (N.D. Cal. 2020) F.Supp.3d 903, 923-24.)

It has come to our attention that SEGI has been denying the existence of the judgment, both through posts made to its Twitter account and in telephone conversations with SEGI investors. For example, on August 12, 2022 – nine days after Core Sports obtained the judgment – a Twitter user posted a screenshot of a Los Angeles Superior Court docket to give the false impression that a hearing was set in the Core Sports-SEGI litigation in November 2022. In the ensuing thread, SEGI's Twitter account (@sycamorefilms) endorsed the false tweet, stating "[t]he [SEGI] legal team will respond that is the reason for the future date." In reality, no such "future" court date exists in the Core Sports-SEGI litigation, and SEGI knew at the time of its tweet that no such date did, in fact, exist. The tweets at issue are below.



Similarly, Core Sports is aware that Edward Sylvan has been falsely denying the existence of Core Sports' judgment, as follows:

- On August 9, 2022, a significant SEGI shareholder telephoned Edward Sylvan to ask if Core Sports had obtained a judgment against SEGI.
- Core Sports understands that, despite knowing that Core Sports had obtained a judgment of \$2.5 million six days earlier, Edward Sylvan falsely and unequivocally denied that Core Sports had obtained any kind of judgment against SEGI.

Accordingly, we demand that the Board take appropriate action to investigate SEGI's and Edward Sylvan's conduct in disseminating false information to actual and prospective investors regarding the Core Sports-SEGI litigation and the existence of the judgment. Any failure by the Board to do so will be viewed as the Board's alignment with and support of such misconduct.

#### **D. The Board Should Investigate SEGI's Relationship With Silau, LLC**

As noted above in Section B, Silau appears to receive funds and make payments on SEGI's behalf. We note that Silau is a Nevada limited liability company formed in February 2016 bearing Business Number E005609201-7. According to corporate documents filed with the Nevada Secretary of State that same month, its member-managers are Edward Sylvan and Ikkee Battle. Since its formation, Silau's corporate charter has been revoked by the Nevada Secretary of State.

Clearly, SEGI's transactions relative to a defunct entity co-owned by Edward Sylvan require the Board's immediate attention and investigation.

Accordingly, we demand that the Board take appropriate action to investigate SEGI's relationship with Silau. Any failure by the Board to do so will be viewed as the Board's alignment with and support of such relationship.

Heath Steinbeck, LLP | 15233 Ventura Blvd | Ste. 500 | Sherman Oaks, CA 91403 | www.heathsteinbeck.com

\* \* \*

Thank you for your attention to the above. We look forward to reading about the announcement of the Special Committee's formation and the results of its investigations.

Sincerely,

Steven A. Heath  
For Heath Steinbeck, LLP



### Sycamore Entertainment Group Inc

I got ya

Right now, I've just been commenting on their posts making them look low-level

9:22 PM ✓



Enjoy your evening

9:22 PM

You too my friend

9:22 PM ✓



Low level losers

9:22 PM

yep

Pond scum

9:23 PM ✓

One has to ask. Who really acts this way in business. They are steroid infused muscle brains.

That's what we dealing with



Will NOT stoop

9:24 PM



Start a message

