

**PIEDMONT JOURNALISM FOUNDATION
BUDGET 2021**

<u>Revenue</u>	<u>Amount</u>	<u>Actual 2020</u>
Contributions	100,000	257,379
Grants	<u>100,000</u>	<u>125,000</u>
Total	<u>200,000</u>	<u>382,379</u>
 <u>Uses of Funds</u>		
Journalism projects	75,000	10,050
Professional fees	8,000	12,862
Fundraising/Website	10,000	3,173
Insurance	2,500	2,147
Miscellaneous expense	1,000	460
Piedmont Media subsidy	<u>50,000</u>	<u>151,236</u>
	<u>146,500</u>	<u>179,928</u>
 Net Revenue over Uses	 <u><u>53,500</u></u>	 <u><u>202,451</u></u>

Note: The budgeted surplus is to provide working capital for early 2022.