

HMCA BOD 2-15-23
Regular

The HMCA BOD meeting of 2-15-23 was called to order at 4:05 PM
In attendance were: Kim, Stefanie, Gigi, Bob, Shirley, Heather and Laura

The secretary's minutes of 1-25-23 had been sent by email earlier. A motion was made by Stefanie, 2nd by Heather to accept the minutes with no additions or corrections.

The Treasurers Report:

Checking:	\$14,410.91
Petty Cash:	\$ 500.00
Reserve Alliance	\$66,844.34
CD	<u>\$31,723.99</u>
Total	\$113,479.24

Discussion on moving the CD over to Citizens Money Market ensued. A motion was made by Stefanie and seconded by Gigi to move the CD over to Citizens Money Market for a better interest rate.

OLD BUSINESS:

Kim went over the budget for 2022-23 fiscal year. We are on track. We have received full back dues from one of the co-owners along with the attorney's fees.

NEW BUSINESS:

Budget for 2023-24

Discussion on raising the dues, and impending expenses for 23-24 fiscal years.

A motion was made by Gigi, 2nd by Stefanie to power wash the rest of the buildings (15) which would be 1424, 1436, 2037 ,2038 ,2047, 2048,

2057, 2058, 2067, 2068, 2077,2078, 2087, 2110, & 2120. And then hold off for three years for the next power washing. 1448 will be power washed with the wood restoration project. Motion carried.

Stefanie would like a quote to include the decks and patio's to be paid at the co-owners expense if they would like for them to be done. This would need to be paid in advance.

A motion was made by Shirley, 2nd by Stefanie to increase the dues for the following fiscal year. Beginning April 1st, 2023. It would be an average of \$36.25 depending of the percentage of the unit.

A Unit's \$270- \$273., B Units \$242., C Units \$240., D Units \$217.
Motion was carried.

A motion was made by Shirley, 2nd by Stefanie to approve the budget for the upcoming fiscal year of 2023-2024, Starting with April 1st, 2023.

Income \$389.200

Expenses: \$389.201

Motion was carried.

Shirley made a motion 2nd by Bob to approve Lawn Tigers contract for lawn maintenance for \$23,475. For 2023.

Also to approve Doug's Tree Service for \$3400 for 2023, for fertilization of the lawn.

And to approve Branch Tree service for \$4,115.00 for fertilization of trees for disease. Not to include crab apple trees.

Vote was carried and approved.

Next zoom meeting scheduled for March 22 at 4:00 PM

Motion to adjourn at 6:02 PM by Stefanie, 2nd by Shirley