

HMCA Board meeting of 2-18-22

The HMCA Bd meeting was called to order at 2:00 PM by President, Stefanie.

In attendance were, Kim, Heather, Stefanie, Bob & Gigi

During this meeting the budget for the 2022-2023 year was discussed. It was agreed to not raise the dues this coming fiscal year due to the emergency Special Assessment from the tornado damage of July 24th.

Treasurers Report:

Checking:	\$60,711.23
Reserves:	\$51,605.94
Chase:	<u>\$2,379.71</u>
Total	\$114,696.88

Shirley made a motion to move \$50,000 from Checking to our Reserves in Alliance Bank, It was 2nd by Heather. All were in favor.

A motion was also made by Shirley and 2nd by Heather to close the Chase account, and transfer \$2,379.71 to Alliance Bank. All were in favor

New Business:

1. It was agreed to award, Branch Tree Service, \$2056.75 for the fertilization of the trees.
2. It was also agreed to award, Doug Tree Service, \$3550. For the fertilization of the lawn.
3. 2158 Concrete leveling. A1 will be presenting an estimate.
4. Insurance, Kim will be checking the rates with other companies
5. Shutter proposal, Prices are being gathered for the shutter replacement project.
6. Downspouts Kim is in the process of getting a price for downspout replacement & restructuring for the A, B & D units, to help prevent icing of the driveways in the winter.

A motion was made to adjourn the meeting by Gigi, and 2nd by Stefanie at 4:25 PM, Next meeting scheduled for March 23rd @ 4:00 PM