

HMCA Bd meeting
Regular
1-25-23

The meeting of the HMCA Board of Directors of 1-25-23 was called To order at 4:10PM by President, Stefanie Awdish. In attendance were, Stefanie, Gigi, Bob, Shirley, Kim and Honnie. Heather was absent.

Secretaries Report: Had been previously sent. A motion was made by Gigi and seconded by Stefanie to accept the minutes as read with no additions or corrections.

Treasurers Report:

Checking:	\$18,895.12
Reserves:	\$72,462.09
CD:	\$31,677.17
Petty Cash:	<u>\$ 500.00</u>
Total:	\$123,534.38

Kim suggested moving the CD over to Citizens Bank for a higher interest rate. She also mentioned moving all the operating funds over to Citizens Bank.

Old Business:

Lawn Fertilization: The Fall fertilization was applied on top of snow also on leaves that had not been removed yet. Kim will follow up for reimbursement.

Insurance: Kim checked with another carrier, our own company has a better price and we are amply insured. Kim will email the other proposal.

Sump Pump: Sump pump inspection has been finished. 2058 will need to have some grading work done in the Spring to push the water away from the building.

New Business: Contracts are being obtained for Lawn Fertilization, Lawn Maintenance, and tree fertilization. Some prices are equal to 2022.

Kim is waiting for clarification on quotes for power washing & painting of the D balconies.

We've agreed to wait another year for fence painting.

Wood Restoration: Kim still getting quotes, the board would like to check with the company before work is done for any additional costs.

Future Board Dates:

Feb 15th, 4:00

Mar 22, 4:00

April 19, 4:30

May 24, 4:00

June 28, 4:00

July 26 4:00

Aug 16 4:30

Sep 27 4:00

The February meeting will strictly be for going over the budget for the 2023 fiscal year.

A motion was made to adjourn the meeting at 6:00 PM by Gigi, and seconded by Stefanie.