

HMCA Bd Regular
11-19-24

The meeting of HMCA Bd was called to order by President, Gigi Morrow at 3:30 PM.

Secretaries Report:

Minutes were previously sent. A motion was made by Gigi and seconded by Adria to accept the minutes as read with no corrections or additions.

Treasurers Report:

Checking:	\$5,555.09
Reserves CSB	\$6,515.47
Reserves Roof:	\$47,153.12
Reserves Encore CD	\$33,253.14
Petty Cash:	\$ 500.00

The CD is expiring. After discussion, a motion was made by Shirley and seconded by Bob to Move \$20,000 from the CD to reinvest into a 6-9 month CD at a 5.15% interest rate. All were in agreement, Vote taken, all were in favor, motion carried.

A motion was then made by Gigi and seconded by Adria to move the remaining balance of the CD of \$13,253.14 into the CSB reserves. Vote was taken, all were in favor. Motion carried

A motion was made by Gigi and seconded by Adria to move \$47,000 from the roofing reserves to invest into a separate CD at a 5.15% interest rate for 6- 9 months. All were in favor motion carried.

New Business:

2025 budget was discussed. A motion was made by Gigi and seconded by Adria to accept the budget with the increase in dues and continuation for the roof assessment for the 2025 fiscal year. Vote taken, all in favor, Motion carried. A letter will be sent out promptly to all co-owners informing them of the dues increase starting January 1st, 2025

Parging of Buildings proposal

We have a few buildings that are having critters entering their units. Animal Extractors and Critter Control have been out on numerous occasions to control the issue. In investigation it was found that there are small openings around some of the buildings. 2127, 2137, 2138, 2117 and 2037. Kim obtained 3 bids to do the work. Animal Extractors came in at \$2180. For one building. U & S \$6000 for all 5, and JB construction \$5500. For all 5 buildings

A motion was made by Bob and seconded by Adria to award the bid to JB construction for \$5500. Vote taken, and all in favor. Motion carried.

OLD BUSINESS:

Wood restoration Project for 2024

Blds 2127, 2148, 2167

After a discussion of Supreme Builders additional bill. A motion was made by Gigi, and seconded by Adria to pay the additional \$8894.33. Vote taken, 3 yes and 1 Nay, motion carried

2058 D Interior repairs have been finalized.

Management Report:

Backflow and Hose Bib requirements according to the WRC have been competed

Next Meeting Scheduled for Jan 21, 2025 at 3:30 PM

Executive Session:

A motion was made by Adria and seconded by Bob to adjourn the meeting at 4:50 PM