

River Place Owners' Association
Minutes from the Board of Directors' Special Meeting
Tuesday, October 5, 2021

In Attendance – Board of Directors

Sabrina Faber – President (Director, North)
Anthony Priest – Vice President (Director, East)
Lauren Hall – Secretary (Secretary, South)
Troy Dibley – Treasurer (Non-Voting Member)
Richard Hess – Director (Parcel 5 Commercial Representative)
James Marandi – Director (Director, South/Parcel 5 Commercial Representative)
Jim Wolf – Director (Parcel 5 Commercial Village Representative)

Regrets – Board of Directors

Pat Fairman – Director (President, West)

In Attendance – Property Management and Counsel

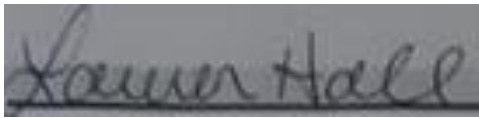
Terry Presmont – General Manager

The Board convened a Special Meeting on Tuesday, October 5, 2021 at 11:06 a.m. for purposes of facilitating progress on a variety of matters that needed to be discussed in Executive Session. Following the Executive Session, the Board convened a Regular Session at 12:29 p.m. to vote on decisions based on the discussions.

- 1 – Ms. Hall moved and the Board agreed unanimously (6-0-0) to write off \$11,621 of unpaid commercial assessment due to lack of collection.
- 2 – Mr. Marandi moved, Ms. Hall seconded and the Board unanimously (6-0-0) approved counsel following routine procedure by serving a lease assignee with a notice of default and assume the space if they do not pay the delinquent balance.
- 3 – The Board authorized counsel to follow routine procedure to assume two parking spaces with the same lease assignee by sending notice(s) of termination to the assignee and in the process denied an offer of a payment plan by the assignee.
- 4 – Following a discussion about the next meeting date, Mr. Priest moved, Ms. Hall seconded and the Board unanimously agreed (6-0-0) to next meet on Thursday, October 28 at 6pm.

Ms. Faber adjourned the Regular Session and the Special Meeting at 12:34 p.m.

Attested By:



Lauren Hall, Secretary
River Place Owners' Association Board of Directors

Board Approval Date:

10/28/2021