October 24, 2025

Client Number: 2100423

Peace Arch Curling Club
Unit #2, 1475 Anderson St.
White Rock BC V4B 0A8

Attention: Ross Scott, Manager

Dear Ross:

ENCLOSURES

We are enclosing:

Financial information

- Two copies of your compiled financial information of Peace Arch Curling Club for the year ended April 30, 2025.

Letter of representation

- One copy of the letter of representation.

Engagement letter

- One copy of our standard engagement letter.

Invoice enclosed

- Our invoice, which we trust you will find in order.

Federal corporate tax

- One copy of your 2025 T2 Corporation Income Tax Return. Once we receive the enclosed EFILE authorization form (T183) signed by you we will EFILE this return on your behalf. Retain this form for your records and return a signed copy to us. There are no taxes owing or refundable.

Year end adjusting entries enclosed

- Our year-end journal entries and other relevant working papers are being provided to assist you in updating your accounting system. If you find after inputting our year-end entries that your general ledger does not agree to our closing balances, please contact our office so we may help you rectify the problem.

T1044

- Two copies of your 2025 T1044 Non-Profit Organization Information Return. Once we receive a signed copy of the return and we will paper file this return to Canada Revenue Agency on your behalf..

.../2

OTHER MATTERS

Meals and entertainment

Please be advised that receipts for meals and entertainment should document the name of the person entertained for business purposes.

Cash expenses

Please keep all your receipts and invoices supporting the expenses claimed. This includes the receipts supporting the expenses charged on all credit cards, debit cards, and cash paid expenes.

CLOSING COMMENTS

We have relied on you to provide us with the necessary information in a form sufficiently complete to enable us to prepare the financial information. We understand that the financial information referred to will be only for management purposes and will not be made available to other parties without our consent.

We wish to emphasize that our engagement cannot be relied upon to disclose errors, omissions or other irregularities nor will it fulfill any statutory audit requirements.

We thank you for the opportunity to be of service to you and trust everything is in order. If you have any questions or concerns, please contact us by email at carl@saklasaccounting.com or call 604.531.2292.

Yours truly,

Saklas & Co.

Carl LaBreche, CPA, CA

Encl.

PEACE ARCH CURLING CLUB

Compiled Financial Information

Year Ended April 30, 2025

PEACE ARCH CURLING CLUB
Index to Compiled Financial Information
Year Ended April 30, 2025

COMPILATION ENGAGEMENT REPORT

To the Members of Peace Arch Curling Club

On the basis of information provided by management, we have compiled the statement of financial position of Peace Arch Curling Club as at April 30, 2025, and the statements of changes in net assets and revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Saklas & Co.

Surrey, BC
October 24, 2025

CHARTERED PROFESSIONAL ACCOUNTANTS

PEACE ARCH CURLING CLUB
Statement of Financial Position
April 30, 2025

	2025	2024
ASSETS		
CURRENT		
Cash	**$ 163,224**	$ 138,514
Accounts receivable	**6,591**	2,877
Inventory	**10,033**	6,248
Goods and services tax recoverable	**4,487**	1,633
Prepaid expenses	**104**	143
Gift certificates	**-**	200
	184,439	149,615
PROPERTY, PLANT AND EQUIPMENT *(Net of accumulated amortization)*	**300,943**	296,279
CAPITAL RESERVE FUND - BUILDING INFRASTRUCTURE	**1,000**	-
	$ 486,382	$ 445,894
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	**$ 44,234**	$ 43,032
Wages payable	**855**	237
Provincial sales tax payable	**6,882**	5,229
Due to (from) Curling Leagues	**(481)**	(1,211)
Current portion of long term debt *(Note 2)*	**19,284**	19,284
	70,774	66,571
LONG TERM DEBT *(Note 2)*	**36,938**	56,222
	107,712	122,793
NET ASSETS	**378,670**	323,101
	$ 486,382	$ 445,894

APPROVED BY THE DIRECTOR

______________________________ *Director*

These financial statements may not include all disclosures required by generally accepted accounting principles.

PEACE ARCH CURLING CLUB
Statement of Changes in Net Assets
Year Ended April 30, 2025

	General Fund	Restricted Fund	**2025**	2024
NET ASSETS - BEGINNING OF YEAR	$ 311,101	$ 12,000	**$ 323,101**	$ 321,075
Excess of revenues over expenditures	55,569	-	**55,569**	2,026
Interfund Transfer	5,000	(5,000)	**-**	-
NET ASSETS - END OF YEAR	$ 371,670	$ 7,000	**$ 378,670**	$ 323,101

These financial statements may not include all disclosures required by generally accepted accounting principles.

PEACE ARCH CURLING CLUB
Statement of Revenues and Expenditures
Year Ended April 30, 2025

	Budget 2025	**Total 2025**	Total 2024
REVENUES			
Advertising	$ 11,000	**$ 11,189**	$ 13,942
Bar Sales	70,000	**75,857**	57,857
Bonspiels	14,000	**19,790**	9,199
Miscellaneous	17,500	**22,310**	10,971
Curling Fees	195,500	**202,423**	186,102
New Building Fees	13,000	**13,590**	15,245
Draws and Sports Pools	1,000	**1,500**	1,275
Rentals	59,000	**64,665**	77,663
Pro Shop & Office	15,200	**14,493**	14,742
Gaming Grant	25,000	**31,800**	25,000
Donations	2,000	**4,125**	5,866
Interest income	50	**-**	4,646
	423,250	**461,742**	422,508
EXPENDITURES			
Advertising and promotion	6,700	**3,697**	8,930
Amortization	16,000	**15,188**	15,429
Association Dues & Fees	10,000	**9,328**	6,898
Bar,Purchases and Wages	51,000	**36,095**	32,825
Bonspiel Expenses	9,500	**14,695**	5,291
Business taxes, licenses and memberships	1,500	**1,895**	1,907
Common area costs	40,000	**38,168**	40,760
Delivery, freight and express	-	**725**	-
Ice plant repairs and maintenance	40,000	**38,350**	35,166
Insurance	22,000	**23,994**	22,709
Interest and bank charges	-	**12,755**	2,653
Interest on long term debt	4,500	**4,353**	6,210
Office and supplies	3,500	**4,825**	5,173
Professional fees	-	**3,500**	3,453
Purchases - Pro Shop	11,000	**13,840**	5,833
Repairs and maintenance	2,500	**2,978**	9,620
Salaries and sub-contractors	110,100	**123,908**	129,482
Utilities	70,000	**56,997**	88,143
Fund Raising	-	**882**	-
	398,300	**406,173**	420,482
EXCESS OF REVENUES OVER EXPENDITURES	$ 24,950	**$ 55,569**	$ 2,026

These financial statements may not include all disclosures required by generally accepted accounting principles.

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Peace Arch Curling Club as at April 30, 2025, and the statements of changes in net assets and revenues and expenditures for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- accounts receivable less an allowance for doubtful accounts
- inventory valued at cost
- property, plant and equipment amortized over their useful lives
- accounts payable and accrued liabilities

2. LONG TERM DEBT

	2025	2024
The Bank of Nova Scotia loan bearing interest at prime plus 3% per annum, repayable payments of monthly principal installments of $1,607. The loan matures in May 2027 and is sceured by a General Security Agreement over all present and future property.	**$ 35,022**	$ 54,306
Debentures payable. No set terms of repayment.	**21,200**	21,200
	56,222	75,506
Amounts payable within one year	**(19,284)**	(19,284)
	$ 36,938	$ 56,222

Principal repayment terms are approximately:

2026	$ 19,284
2027	15,738
Thereafter	21,200
	$ 56,222

Summary 5 Year Comparative for Peace Arch Curling Club

Taxable Income

Tax year ending:		2025/04/30	2024/04/30	2023/04/30	2022/04/30	2021/04/30
Net income or (loss) for tax purposes		25,057	(34,608)	(58,223)	28,818	61,322
Deduct						
Charitable donations from Schedule 2	311					
Gifts to Canada, a province, or a territory						
Cultural gifts from Schedule 2	313					
Ecological gifts from Schedule 2	314					
Gift of medicine from Schedule 2	315					
Taxable dividends deductible	320					
Part VI.1 tax deduction	325					
Non-capital losses of previous tax years	331					
Net-capital losses of previous tax years	332					
Restricted farm losses of previous years	333					
Farm losses of previous tax years	334					
Limited partner losses of previous years	335					
Restricted interest and financing expenses	336					
Taxable capital gains from a central CU	340					
Prospector's and grubstaker's shares	350					
Employer deduction for non-qualified securities	352					
Subtotal						
Subtotal (if negative, enter "0")		25,057			28,818	61,322
Add						
Section 110.5 or 115(1)(a)(vii) additions	355					
Taxable income	360	25,057			28,818	61,322
Income exempt under paragraph 149(1)(t)	370					
Taxable income (net of exempt income)*						61,322
* for tax years starting before 2019						
Active business income						

Part I Tax

Tax year ending:		2025/04/30	2024/04/30	2023/04/30	2022/04/30	2021/04/30
Base amount Part I tax	550					
Personal services business income tax	560					
Additional tax on banks and life insurers	565					
Total labour requirements addition to tax	580					
Recapture of investment tax credit	602					
Refundable tax on investment income	604					
Subtotal						
Deduct						
Small business deduction from line 430						
Federal tax abatement	608					
Manufacturing/processing profits deduction	616					
Investment corporation deduction	620					
Additional deduction – credit unions						
Federal foreign non-business income cred.	632					
Federal foreign business income tax credit	636					
General tax reduction for CCPCs (M)	638					
General tax reduction (X)	639					
Federal logging tax credit	640					
Eligible Canadian bank deduction	641					
Federal environmental trust tax credit	648					
Investment tax credit	652					
Subtotal						
Part I tax payable						

Summary of Tax and Credits

Tax year ending:		2025/04/30	2024/04/30	2023/04/30	2022/04/30	2021/04/30
Part I tax payable	700					
Part II surtax payable						
Part II.2 tax payable	705					
Part III.1 tax payable	710					
Part IV tax payable	712					
Part IV.1 tax payable	716					
Part VI tax payable	720					
Part VI.1 tax payable	724					
Part VI.2 tax payable	725					
Part XII.7 tax payable from Schedule 78	726					
Part XIII.1 tax payable	727					
Part XIV tax payable	728					
Total federal tax						
Net provincial or territorial tax payable	760					
Total tax payable	770					
Deduct						
Investment tax credit refund	780					
Dividend refund	784					
Federal capital gains refund	788					
Federal environmental trust credit refund	792					
Return of fuel charge proceeds to farmers tax credit	795					
Canadian film or video production refund	796					
Film/video prod'n services tax credit refund	797					
Canadian journalism labour tax credit	798					
Small businesses air quality improvement tax credit	799					
Tax withheld at source	800					
Provincial/territorial cap. gains refund	808					
Provincial and territorial refundable credits	812					
Tax instalments paid	840					
Total credits	890					
Balance owing (refund)						

T2 Summary for Peace Arch Curling Club

Identification

Taxation year end:	2025 04 30	#2 - 1475 Anderson Street	Email
Business Number :	128097169 RC0001		Phone (604) 531-0244
		White Rock, BC	Website:
		V4B 0A8	

Tax and credits

Tax rates

Effective corporate tax rate	%	Inclusion rate for capital gain	0.5000000000
Effective corporate tax rate (Part I tax)	%		

Taxable income

Net income or (loss) for tax purposes	300	25,057
Taxable income	360	25,057

Part I Tax

Subtotal	
Part I tax payable	

Summary of Tax and Credits

Total federal tax		
Provincial or territorial jurisdiction	750	BC
Total tax payable	770	
Total credits	890	
Bal. owing (refund) in T2 return		

Additional tax information

Refundable portion of Part I tax		Net-capital losses	
Capital dividend account balance at year end		Non-capital losses	92,831
GRIP bal. at year end (Net of dividend pmt.)		Farm losses	
LRIP bal. at year end		Restricted farm losses	
Dividend paid		Unused charitable donation	
Taxable dividend received		Active business income	
AAII[1] in the current tax year		Business limit assigned (SCI)[2]	
AAII[1] in the previous tax year		Business limit received (SCI)[2]	

1. Adjusted Aggregate Investment Income
2. Specified Corporate Income

Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

Non-Profit Organization (NPO) Information Return

- This return is for:
  - non-profit organizations (NPOs) described in paragraph 149(1)(l) of the Income Tax Act
  - organizations described in paragraph 149(1)(e) of the Act (agricultural organizations, boards of trade or chambers of commerce)
- An organization has to file this return if one of the following applies:
  - it received or is entitled to receive taxable dividends, interest, rentals or royalties totalling more than $10,000 in the fiscal period
  - it owned assets valued at more than $200,000 at the end of the immediately preceding fiscal period
  - it had to file an NPO information return for a previous fiscal period
- To determine if the organization you represent has to complete this return, see T4117, Income Tax Guide to the Non- Profit Organization (NPO) Information Return
- Mail your completed return to:
  Jonquière Tax Centre, T1044 Program, PO Box 1300 LCD Jonquière, Jonquière QC G7S 0L5

Do not use this area

Part 1 – Identification

Fiscal period from 2024 05 01 to 2025 04 30	Business number, if any: 128097169 RC0001
Name of organization: Peace Arch Curling Club	Trust number, T3, if any. 8 digits.: T
Mailing address: #2 - 1475 Anderson Street	Is this the final return to be filed by this organization? If *yes* , attach an explanation. Yes ☐ No ☑
City: White Rock / Province: BC / Postal code: V4B 0A8	Type of organization (see guide T4117): 01. Recreational or social organization
Name and title of person to contact: Ross Scott , Manager	Telephone number: (604) 531-0244

Part 2 – Amounts received during the fiscal period

Membership dues, fees, and assessments	100	216,013	
Federal, provincial, and municipal grants and payments	101		
Interest, taxable dividends, rentals, and royalties	102		
Proceeds of disposition of capital property	103		
Gross sales and revenues from organizational activities	104	245,729	
Gifts	105		
Other receipts (specify)	106		
Total receipts (add lines 100 to 106)	107	461,742	461,742

Part 3 – Statement of assets and liabilities at the end of the fiscal period

Assets

Method used to record assets: Accrual

Cash and short-term investments	108	163,224	
Amounts receivable from members	109	481	
Amounts receivable from all others (not included on line 109)	110	11,078	
Prepaid expenses	111	104	
Inventory	112	10,033	
Long-term investments	113		
Fixed assets	114	300,943	
Other assets (specify) Capital Reserve	115	1,000	
Total assets (add lines 108 to 115)	116	486,863	486,863

Liabilities

Amounts owing to members	117		
Amounts owing to all others (specify) Debentures, Loans, Trade payables	118	108,192	
Total liabilities (**add** lines 117 and 118)	119	108,192	108,192

Canada

Part 4 – Remuneration

Total remuneration and benefits paid to all employees and officers	120	122,859
Total remuneration and benefits paid to employees and officers who are members	121	108,600
Other payments to members (specify)	122	
Number of members in the organization		475
Number of members who received remuneration or other amounts		2

Part 5 – The organization's activities

Briefly describe the activities of the organization. If this is the organization's first year filing this return, attach a copy of the organization's Mission Statement.

The object of Peace Arch Curling Club is to promote the game of curling in the City of White Rock and the District of Surrey in affiliation with other curling associations.

Are any of the organization's activities carried on outside of Canada? Yes ☐ No ☑

If *yes,* indicate where:

Part 6 – Location of books and records

Leave this area blank if the information is the same as in Part 1.

Name of person to contact
Ross Scott

Mailing address
#2 - 1475 Anderson Street

City	Province	Postal code	Telephone number
White Rock	BC	V4B 0A8	(604) 531-0244

Part 7 – Certification

I certify that the information given on this return and in any attached documents is correct and complete.

Ross Scott — Name of authorized officer

Manager — Position

Authorized officer's signature

2025/10/24 — Date (YYYY/MM/DD)

Language of correspondence	**Langue de correspondance**
Indicate the language of your choice	Indiquer la langue de votre choix
1 English / Anglais ☑	2 Français / French ☐

Privacy notice

Personal information is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Information about Programs and Information Holdings at **canada.ca/cra-information-about-programs**.

Canada Revenue Agency | Agence du revenu du Canada

T2 Corporation Income Tax Return

200
Code 2403
Protected B when completed

055 **Do not use this area**

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return. A shorter version of the return, the T2SHORT, is available for eligible corporations.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre. You have to file the return within six months after the end of the corporation's tax year.

For more information see **canada.ca/taxes** or Guide T4012, T2 Corporation – Income Tax Guide.

Identification

Business Number (BN) 001 128097169 RC0001

Corporation's name
002 Peace Arch Curling Club

Address of head office
Has this address changed since the last time the CRA was notified? 010 Yes ☐ No ☑
If **yes**, complete lines 011 to 018.
011 #2 - 1475 Anderson Street
012
City: 015 White Rock | Province, territory, or state: 016 BC
Country (other than Canada): 017 | Postal or ZIP code: 018 V4B 0A8

Mailing address (if different from head office address)
Has this address changed since the last time the CRA was notified? 020 Yes ☐ No ☑
If **yes**, complete lines 021 to 028.
021 c/o
022 #2 - 1475 Anderson Street
023
City: 025 White Rock | Province, territory, or state: 026 BC
Country (other than Canada): 027 | Postal or ZIP code: 028 V4B 0A8

Location of books and records (if different from head office address)
Has this address changed since the last time the CRA was notified? 030 Yes ☐ No ☑
If **yes**, complete lines 031 to 038.
031 #2 - 1475 Anderson Street
032
City: 035 White Rock | Province, territory, or state: 036 BC
Country (other than Canada): 037 | Postal or ZIP code: 038 V4B 0A8

040 **Type of corporation at the end of the tax year** (tick one)
1 ☐ Canadian-controlled private corporation (CCPC)
2 ☐ Other private corporation
3 ☐ Public corporation
4 ☐ Corporation controlled by a public corporation
5 ☑ Other corporation (specify) Society - Not For Profit (Exemp

If the type of corporation changed during the tax year, provide the effective date of the change 043 Year Month Day

To which tax year does this return apply?
Tax year start: 060 2024-05-01 (Year Month Day)
Tax year end: 061 2025-04-30 (Year Month Day)

Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? 063 Yes ☐ No ☑
If **yes**, provide the date control was acquired 065 Year Month Day

Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? 066 Yes ☐ No ☑

Is the corporation a professional corporation that is a member of a partnership? 067 Yes ☐ No ☑

Is this the first year of filing after:
Incorporation? 070 Yes ☐ No ☑
Amalgamation? 071 Yes ☐ No ☑
If **yes**, complete lines 030 to 038 and attach **Schedule 24**.

Has there been a wind-up of a subsidiary under section 88 during the current tax year? 072 Yes ☐ No ☑
If **yes**, complete and attach **Schedule 24**.

Is this the final tax year before amalgamation? 076 Yes ☐ No ☑

Is this the final return up to dissolution? 078 Yes ☐ No ☑

If an election was made under section 261, state the functional currency used 079

Is the corporation a resident of Canada? 080 Yes ☑ No ☐
If **no**, give the country of residence on line 081 and complete and attach **Schedule 97**.
081

Is the non-resident corporation claiming an exemption under an income tax treaty? 082 Yes ☐ No ☑
If **yes**, complete and attach **Schedule 91**.

If the corporation is exempt from tax under section 149, tick one of the following boxes:
085
1 ☑ Exempt under paragraph 149(1)(e) or (l)
2 ☐ Exempt under paragraph 149(1)(j)
4 ☐ Exempt under other paragraphs of section 149

Do not use this area
095 | 096 | 898

Attachments

Financial statement information: Use GIFI schedules 100, 125, and 141.

Schedules – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

		Yes	Schedule
Is the corporation related to any other corporations?	150	☐	9
Is the corporation an associated CCPC?	160	☐	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	☐	49
Does the corporation have any non-resident shareholders who own voting shares?	151	☐	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents.	162	☐	11
If you answered **yes** to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	☐	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	☐	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	☐	15
Is the corporation claiming a loss or deduction from a tax shelter?	166	☐	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	☐	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	☐	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	☐	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the *Income Tax Regulations*?	170	☐	29
Did the corporation have a total amount over CAN$1 million of reportable transactions with non-arm's length non-residents?	171	☐	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	☐	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	☐	----
Does the corporation earn income from one or more Internet webpages or websites?	180	☐	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	✓	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	☐	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	☐	3
Is the corporation claiming any type of losses?	204	☐	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	☐	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	☐	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125 (8); or ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125 (8)?	207	☐	7
Does the corporation have any property that is eligible for capital cost allowance?	208	✓	8
Does the corporation have any resource-related deductions?	212	☐	12
Is the corporation claiming deductible reserves?	213	☐	13
Is the corporation claiming a patronage dividend deduction?	216	☐	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or a provincial credit union tax reduction?	217	☐	17
Is the corporation an investment corporation or a mutual fund corporation?	218	☐	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220	☐	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221	☐	21
Does the corporation have any Canadian manufacturing and processing profits or zero-emission technology manufacturing profits?	227	☐	27
Is the corporation claiming an investment tax credit?	231	☐	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232	☐	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over $10,000,000?	233	☐	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over $10,000,000?	234	☐	---------
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	☐	38
Is the corporation claiming a Part I tax credit?	242	☐	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	☐	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	☐	45
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	☐	39
Is the corporation claiming a Canadian film or video production tax credit?	253	☐	T1131
Is the corporation claiming a film or video production services tax credit?	254	☐	T1177
Is the corporation claiming a Canadian journalism labour tax credit?	272	☐	58
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255	☐	92

Attachments (continued)

Did the corporation have any foreign affiliates in the tax year?	271	☐	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN$100,000?	259	☐	T1135
Did the corporation transfer or loan property to a non-resident trust?	260	☐	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	☐	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	☐	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	263	☐	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	264	☐	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	265	☐	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	266	☐	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	267	☐	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	268	☐	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	269	☐	54
Is the corporation claiming a return of fuel charge proceeds to farmers tax credit?	273	☐	63
Are you an employer reporting a non-qualified security agreement under subsection 110(1.9)?	274	☐	59
Is the corporation claiming an air quality improvement tax credit?	275	☐	65
Is the corporation subject to the additional 1.5% tax on banks and life insurers?	276	☐	68
Is the corporation a covered entity that redeemed, acquired or cancelled equity of the corporation in the tax year?	277	☐	56
Is the corporation subject to the excessive interest and financing expenses limitation (EIFEL) rules contained primarily in sections 18.2 and 18.21, or is it a party to any election under the EIFEL rules?	278	☐	130

Additional information

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	270	Yes ☐	No ☑
Is the corporation inactive?	280	Yes ☐	No ☑
Did the corporation meet the definition of substantive CCPC under subsection 248(1) at any time during the tax year?	290	Yes ☐	No ☑

Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.

284	League Curling Fees	285	40.000 %
286	Proshop, Equipment Rental, Bar & Other	287	60.000 %
288		289	%

Did the corporation immigrate to Canada during the tax year?	291	Yes ☐	No ☑
Did the corporation emigrate from Canada during the tax year?	292	Yes ☐	No ☑
Do you want to be considered as a quarterly instalment remitter if you are eligible?	293	Yes ☐	No ☐

If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible 294 YYYY MM DD

If the corporation's major business activity is construction, did you have any subcontractors during the tax year? 295 Yes ☐ No ☐

Taxable income

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI			300	25,057 A
Deduct: Charitable donations from Schedule 2	311			
Cultural gifts from Schedule 2	313			
Ecological gifts from Schedule 2	314			
Gifts of medicine made before March 22, 2017, from Schedule 2	315			
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320			
Part VI.1 tax deduction*	325			
Non-capital losses of previous tax years from Schedule 4	331			
Net capital losses of previous tax years from Schedule 4	332			
Restricted farm losses of previous tax years from Schedule 4	333			
Farm losses of previous tax years from Schedule 4	334			
Limited partnership losses of previous tax years from Schedule 4	335			
Restricted interest and financing expenses from Schedule 4	336			
Taxable capital gains or taxable dividends allocated from a central credit union	340			
Prospector's and grubstaker's shares	350			
Employer deduction for non-qualified securities	352			
Subtotal			▶	B
Subtotal (amount A **minus** amount B) (if negative, enter "0")				25,057 C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions			355	D
Taxable income (amount C **plus** amount D)			360	25,057

* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 9.

Small business deduction

Canadian-controlled private corporations (CCPCs) throughout the tax year

Income eligible for the small business deduction from Schedule 7 ..... **400** ______ A

Taxable income from line 360 on page 3, **minus** 100/28 of the amount on line 632* on page 8, **minus** 4 times the amount on line 636** on page 8, and **minus** any amount that, because of federal law, is exempt from Part I tax ..... **405** ______ B

Business limit (see notes 1 and 2 below) ..... **410** ______ C

Notes:

1. For CCPCs that are not associated, enter $500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
2. For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

Business limit reduction:

Taxable capital business limit reduction for tax years starting before April 7, 2022

Amount C ______ x (**415** *** ______ D / 11,250) = ... ______ E1

Taxable capital business limit reduction for tax years starting after April 6, 2022

Amount C ______ x (**415** *** ______ D / 90,000) = ... ______ E2

Amount E1 or amount E2, whichever applies ______ ▶ ______ E3

Passive income business limit reduction

Adjusted aggregate investment income from Schedule 7 **** ..... **417** ______ – 50,000 = .. ______ F

Amount C ______ / 100,000 × Amount F ______ = ... ______ G

The greater of amount E3 and amount G **422** ______ H

Reduced business limit (amount C **minus** amount H) (if negative, enter "0") ..... **426** ______ I

Business limit the CCPC assigns under subsection 125(3.2) (from line 515) ..... ______ J

Reduced business limit after assignment (amount I **minus** amount J) ..... **428** ______ K

Small business deduction

Amount A, B, C, or K, whichever is the least ______ x (No. of days on or after January 1, 2018 and before January 1, 2019 ______ / Number of days in the tax year 365) x 18.0 % = ______

Amount A, B, C, or K, whichever is the least ______ x (No. of days on or after January 1, 2019 365 / Number of days in the tax year 365) x 19.0 % = ______

Total of the above amounts ..... **430** ______

Enter amount from line 430 at amount L on page 8.

* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

** Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

*** **Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** $10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** $10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**** Enter the total adjusted aggregate investment income of the corporation and all associated corporations for each tax year that ended in the preceding calendar year. Each corporation with such income has to file a Schedule 7. For a corporation's first tax year that starts after 2018, this amount is reported at line 744 of the corresponding Schedule 7. Otherwise, this amount is the total of all amounts reported at line 745 of the corresponding Schedule 7 of the corporation for each tax year that ended in the preceding calendar year.

Small business deduction (continued)

Specified corporate income and assignment under subsection 125(3.2)

L Business number of the corporation receiving the assigned amount 490	M Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column L [3] 500	N Business limit assigned to corporation identified in column L [4] 505
RC		
	Total 510	Total 515

Notes

3. This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income (other than specified farming or fishing income of the corporation for the year) from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
   (A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
   (B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
      (I) persons (other than the private corporation) with which the corporation deals at arm's length, or
      (II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
4. The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column M in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 426.

General tax reduction for Canadian-controlled private corporations

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Taxable income from line 360 on page 3 .... A

Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .... B

Amount 13K from Part 13 of Schedule 27 C

Personal services business income .... 432 .... D

Amount from line 400, 405, 410, or 428 on page 4, whichever is the least* .... E

Aggregate investment income from line 440 on page 6** .... F

Subtotal (**add** amounts B to F) ▶ .... G

Amount A **minus** amount G (if negative, enter "0") .... H

General tax reduction for Canadian-controlled private corporations – Amount H **multiplied** by 13% I

Enter amount I on line 638 on page 8.

* This is not applicable to substantive CCPCs.

** Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

General tax reduction

Do not complete this area if you are a Canadian-controlled private corporation, a substantive CCPC, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.

Taxable income from line 360 on page 3 .... J

Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .... K

Amount 13K from Part 13 of Schedule 27 L

Personal services business income .... 434 .... M

Subtotal (**add** amounts K to M) ▶ .... N

Amount J **minus** amount N (if negative, enter "0") .... O

General tax reduction – Amount O **multiplied** by 13% .... P

Enter amount P on line 639 on page 8.

Protected B when completed

Refundable portion of Part I tax

Canadian-controlled private corporations throughout the tax year or substantive CCPCs at any time in the tax year

Aggregate investment income from Schedule 7	440	× 30 2/3% = ...			A
Foreign non-business income tax credit from line 632 on page 8........				B	
Foreign investment income from Schedule 7	445	× 8% = ...		C	
Subtotal (amount B **minus** amount C) (if negative, enter "0")				▶	D
Amount A **minus** amount D (if negative, enter "0")					E
Taxable income from line 360 on page 3........				F	
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least *........		G			
Foreign non-business income tax credit from line 632 on page 8........	× 75/29	H			
Foreign business income tax credit from line 636 on page 8	x 4 = ...	I			
Subtotal (**add** amounts G to I)		▶		J	
Subtotal (amount F **minus** amount J)				K × 30 2/3% =	L
Part I tax payable minus investment tax credit refund (line 700 **minus** line 780 from page 9)					M
Refundable portion of Part I tax – Amount E, L, or M, whichever is the least........				450	N

* This is not applicable to substantive CCPCs.

Refundable dividend tax on hand

Eligible refundable dividend tax on hand (ERDTOH) at the end of the previous tax year (line 530 of the preceding tax year)			520	A
Non-eligible refundable dividend tax on hand (NERDTOH) at the end of the previous tax year (line 545 of the preceding tax year) (if negative, enter "0")			535	B
Part IV tax payable on taxable dividends from connected corporations (amount 2G from Schedule 3)		C		
Part IV tax payable on eligible dividends from non-connected corporations (amount 2J from Schedule 3)		D		
Subtotal (amount C **plus** amount D)		▶		E
Net ERDTOH transferred on an amalgamation or the wind-up of a subsidiary			525	F
ERDTOH dividend refund for the previous tax year			570	G
Refundable portion of Part I tax (from line 450 on page 6)				H
Part IV tax before deductions (amount 2A from Schedule 3)		I		
Part IV tax allocated to ERDTOH (amount E)		J		
Part IV tax reduction due to Part IV.1 tax payable (amount 4D of Schedule 43)		K		
Subtotal (amount I **minus** total of amounts J and K)		▶		L
Net NERDTOH transferred on an amalgamation or the wind-up of a subsidiary			540	M
NERDTOH dividend refund for the previous tax year			575	N
38 1/3% of the total losses applied against Part IV tax (amount 2D from Schedule 3)				O
Part IV tax payable allocated to NERDTOH, net of losses claimed (amount L **minus** amount O) (if negative enter "0")				P
NERDTOH at the end of the tax year (total of amounts B, H, M, and P **minus** amount N) (if negative, enter "0")			545	
Part IV tax payable allocated to ERDTOH, net of losses claimed (amount E **minus** the amount, if any, by which amount O exceeds amount L) (if negative, enter "0")				Q
ERDTOH at the end of the tax year (total of amounts A, F, and Q **minus** amount G) (if negative, enter "0")			530	

Dividend refund

38 1/3% of total eligible dividends paid in the tax year (amount 3A from Schedule 3)		AA
ERDTOH balance at the end of the tax year (line 530)		BB
Eligible dividend refund (amount AA or BB, whichever is less)		CC
38 1/3% of total non-eligible taxable dividends paid in the tax year (amount 3B from Schedule 3)		DD
NERDTOH balance at the end of the tax year (line 545)		EE
Non-eligible dividend refund (amount DD or EE, whichever is less)		FF
Amount DD **minus** amount EE (if negative, enter "0")		GG
Amount BB **minus** amount CC (if negative, enter "0")		HH
Additional non-eligible dividend refund (amount GG or HH, whichever is less)		II
Dividend refund – Amount CC **plus** amount FF **plus** amount II		JJ

Enter amount JJ on line 784 on page 9.

Part I tax

Base amount Part I tax – Taxable income (from line 360 on page 3) **multiplied** by 38%			550	A
Additional tax on personal services business income (section 123.5)				
Taxable income from a personal services business	555	× 5% =	560	B
Additional tax on banks and life insurers from Schedule 68			565	C
Total labour requirements addition			580	D
Recapture of investment tax credit from Schedule 31			602	E

Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) or substantive CCPC's investment income
(if it was a CCPC throughout the tax year or a substantive CCPC at any time in the tax year)

Aggregate investment income from line 440 on page 6			F
Taxable income from line 360 on page 3	G		
Deduct:			
Amount from line 400, 405, 410, or 428 on page 4, whichever is the least*	H		
Net amount (amount G **minus** amount H)	▶		I
Refundable tax on CCPC's or substantive CCPC's investment income – 10 2/3% of whichever is less: amount F or amount I		604	J
	Subtotal (**add** amounts A to E and J)		K

Deduct:

Small business deduction from line 430 on page 4		L
Federal tax abatement	608	
Manufacturing and processing profits deduction and zero-emission technology manufacturing deduction from Schedule 27	616	
Investment corporation deduction	620	
Taxed capital gains 624		
Federal foreign non-business income tax credit from Schedule 21	632	
Federal foreign business income tax credit from Schedule 21	636	
General tax reduction for CCPCs from amount I on page 5	638	
General tax reduction from amount P on page 5	639	
Federal logging tax credit from Schedule 21	640	
Eligible Canadian bank deduction under section 125.21	641	
Federal qualifying environmental trust tax credit	648	
Investment tax credit from Schedule 31	652	
Subtotal	▶	M

Part I tax payable – Amount K **minus** amount M .... N

Enter amount N on line 700 on page 9.

* This is not applicable to substantive CCPCs.

Privacy statement

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax, benefits, audit, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, and to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 047 on Info Source at **canada.ca/cra-info-source**.

Protected B when completed

Summary of tax and credits

Federal tax

Part I tax payable from amount N on page 8	700	
Part II.2 tax payable from Schedule 56	705	
Part III.1 tax payable from Schedule 55	710	
Part IV tax payable from Schedule 3	712	
Part IV.1 tax payable from Schedule 43	716	
Part VI tax payable from Schedule 38	720	
Part VI.1 tax payable from Schedule 43	724	
Part VI.2 tax payable from Schedule 67	725	
Part XII.7 tax payable from Schedule 78	726	
Part XIII.1 tax payable from Schedule 92	727	
Part XIV tax payable from Schedule 20	728	
Total federal tax		

Add provincial or territorial tax:

Provincial or territorial jurisdiction 750 BC
(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) 760

Total tax payable 770 A

Deduct other credits:

Investment tax credit refund from Schedule 31	780	
Dividend refund from amount JJ on page 7	784	
Federal capital gains refund from Schedule 18	788	
Federal qualifying environmental trust tax credit refund	792	
Return of fuel charge proceeds to farmers tax credit from Schedule 63	795	
Canadian film or video production tax credit (Form T1131)	796	
Film or video production services tax credit (Form T1177)	797	
Canadian journalism labour tax credit from Schedule 58	798	
Small businesses air quality improvement tax credit from Schedule 65	799	
Tax withheld at source	800	
Total payments on which tax has been withheld	801	
Provincial and territorial capital gains refund from Schedule 18	808	
Provincial and territorial refundable tax credits from Schedule 5	812	
Tax instalments paid	840	
Total credits	890	B

Balance (amount A **minus** amount B)

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.
Enter the amount below on whichever line applies.

Generally, the CRA does not charge or refund a difference of $2 or less.

Refund code 894 Refund Balance owing

For information on how to enrol for direct deposit, go to **canada.ca/cra-direct-deposit**.

For information on how to make your payment, go to **canada.ca/payments**.

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? 896 Yes ☐ No ☐

If this return was prepared by a tax preparer for a fee, provide their:

EFILE number 920 AH099

Rep ID 925

Certification

I, 950 Scott (Last name) 951 Ross (First name) 954 Manager (Position, office, or rank)

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

955 2025 10 24 (Date (yyyy/mm/dd)) — Signature of the authorized signing officer of the corporation — 956 (604) 531-0244 (Telephone number)

Is the contact person the same as the authorized signing officer? If **no**, complete the information below 957 Yes ☑ No ☐

958 (Name) 959 ( ) - (Telephone number)

Language of correspondence - Langue de correspondance

Indicate your language of correspondence by entering **1** for English or **2** for French.
Indiquez votre langue de correspondance en inscrivant **1** pour anglais ou **2** pour français. 990 1

S8Asset Capital Cost Allowance (CCA) Asset Manager

Asset and Cost Information

Class	8-*a*
Description	Equipment
Account number	
Select rental property (Reg. 1100(11))	

Cost

Cost, beginning	1,815
Additions	19,853
Dispositions	
Cost, ending	21,668

Show the **Net Addition Calculation** section for accelerated CCA? ☑

CCA

	Federal	Alberta	Québec
UCC, beginning	162,273	130,109	130,109
Total additions	19,853	19,853	19,853
DIEP included in the total additions			
AIIP additions included in the total additions	19,853	19,853	19,853
Adjustments and transfers			
Previous year ITC			
Other			
Assistance received or receivable subsequent to disposition [7]			
Assistance repaid subsequent to disposition [8]			
Net adjustments and transfers			
Adjusted UCC	182,126	149,962	149,962
Proceeds of disposition			
UCC before CCA	182,126	149,962	149,962
Immediate expensing [9]			
1/2 year and UCC adjustments [4]			
Base for CCA	182,126	149,962	149,962
Rate	20 %	20 %	20 %
CCA (Including immediate expensing deduction amount)	36,425	29,992	29,992
Terminal loss			
Recapture			
UCC, ending	145,701	119,970	119,970

Immediate expensing

	Federal	Alberta	Québec
a. DIEP [9]			
b. Disposition of DIEP			
c. DIEP adjustments			
d. UCC of the DIEP (a - b + c)			
e. UCC before CCA			
f. UCC of the DIEP included in row e (UCC before CCA)			
g. IEL [10] for this asset (If terminal loss or recapture, enter "0")			
h. Immediate expensing (Lesser of f or g)			

Net addition calculation

		Federal	Alberta	Québec
Non AIIP addition				
Assistance (subsequent to disposition) allocated	+			
Disposition allocated [5]	-			
Net non-AIIP addition [1]	=			
AIIP addition including DIEP		19,853	19,853	19,853
DIEP addition	-			
UCC of the DIEP	+			
Immediate expensing	-			
AIIP addition	=	19,853	19,853	19,853
Disposition allocated [5]	-			
Net AIIP addition [2]	=	19,853	19,853	19,853
1/2 year adjustments				
UCC adjustment [3]	-			
UCC adjustment (non QIP) [6]	-	N/A	N/A	
1/2 year and UCC adjustments [4]	=			

Accelerated Investment Incentive Property (AIIP) and Immediate Expensing Deduction

Additions after **November 20, 2018** are eligible for an accelerated CCA in the year of acquisition. The accelerated CCA rule suspends the 1/2 year adjustment to the eligible additions by adding the 1/2 year adjustment rather than subtracting it from the UCC base. For most CCA classes, such additions result in 3 times the first year CCA than the normal first year CCA.

1. Additions before **November 21, 2018** . Ineligible addition for accelerated CCA. Subject to 1/2 year rule in the year of acquisition.
2. Additions **after November 20, 2018 and before 2028** . Eligible addition for accelerated CCA. 1/2 year rule suspended in the year of acquisition.
3. UCC adjustment under the proposed *Regulation 1100(2)* with respect to additions after November 20, 2018:
   UCC adjustment = variable x net addition [5]
4. If the total is negative, add (rather than subtract) to calculate UCC base for CCA.
5. Where UCC of a class is increased in a year by both additions before November 21, 2018 and additions after November 20, 2018, and there is a disposition, the disposition must first reduce pre November 21, 2018 addition before post November 20, 2018 additions to calculate the net addition.
6. Not applicable.
7. Enter only as a negative amount. Assistance received or receivable during the year for a property, subsequent to disposition (column 6 of Schedule 8). In column 6 of Schedule 8, the amount is carried over as a positive amount.
8. Enter only as a positive amount. Assistance that is repaid during the year for a property, subsequent to disposition (column 7 of Schedule 8).
9. DIEP (Designated Immediate Expensing Property) - Eligible property under this new measure would be capital property that is subject to the capital cost allowance (CCA) rules, other than property included in CCA classes 1 to 6, 14.1, 17, 47, 49 and 51, which are generally long-lived assets.
10. IEL (Immediate expensing limit)

Current Year Addition/Disposition Transactions

Description: 2022 addition

Transaction date [3]: 2025/04/30

Additions

Cost of addition [1]	19,853
DIEP? [5]	No
AIIP? [5]	Yes
AIIP for Québec? [6]	Yes
QIP for Québec? [7]	Yes
Half year rule applies?	Yes
Trade-in allowance [2]	
GST/HST, PST, QST % [2]	
GST/HST input tax credit [2]	

Dispositions

Proceeds		Full disposition?	No
Outlays		Terminal loss?	No
Net proceeds		DIEP? [8]	No
Cost			
Lower of cost and proceeds			

1. For class 10.1 or 54 addition, enter purchase price before tax.
2. Use only for class 10.1 or 54 addition vehicle acquisition during the tax year.
3. Date of transaction **must** be entered for additions after November 20, 2018.
5. Accelerated Investment Incentive Property (AIIP). Additions made after November 20, 2018.
   Designated Immediate Expensing property (DIEP). Additions made after April 18, 2021 and before 2024 (for CCPCs)
6. AIIP for Québec. Additions made after November 20, 2018.
7. Qualified intellectual property (QIP) for Québec. Applicable to additions made after December 3, 2018 for classes 14, 14.1 and 44.
8. Answer **Yes** if DIEP is purchased and subsequently disposed of in the current taxation year, or a class 10.1 vehicle disposed of is a DIEP

History of additions

Description	Date acquired	DIEP?	Cost	Class 10.1 or 54 capital cost limit (before tax)	Class 10.1 or 54 capital cost limit (after tax)	Class 54 passenger vehicle?	Disposed of?
	2024/02/28	No	1,815				No
		Total Cost	1,815				

S8Claim Capital Cost Allowance (CCA) Claim

CCA Claim order

TaxCycle provides you with the option of defining the order that CCA properties are claimed in the return. The default method will mean properties will be claimed beginning with those that have the lowest CCA rate to the highest, followed by buildings at the end.
To utilize a different option, select the checkbox next to your desired order of claiming CCA property.

Non-rental assets

A ☑ Lowest CCA rate to highest, buildings claimed at end
B ☐ Lowest CCA rate to highest
C ☐ Lowest CCA amount to highest
D ☐ Highest CCA amount to lowest

Rental assets

A ☑ Lowest CCA rate to highest, buildings claimed at end
B ☐ Lowest CCA rate to highest
C ☐ Lowest CCA amount to highest
D ☐ Highest CCA amount to lowest

CCA claim for buildings

Non-rental assets

☑ Include CCA claim for buildings

Rental assets

☑ Include CCA claim for buildings

CCA claim for rental properties

Limit CCA under Regulation 1100(11) for all rental statements? Yes ☑ No ☐

CCA claim for class 43.2 Specified Energy Properties

Limit CCA under Regulation 1100(24) to (29) for all class 43.2 assets? Yes ☐ No ☑

Net income earned on these specified energy properties ....

Immediate Expensing Incentive available to CCPCs

The corporation is eligible for the immediate expensing incentive .... Yes ☐ No ☑

The immediate expensing incentive calculation is being applied to this tax return .... Yes ☐ No ☑

Manually allocate immediate expensing limit to each DIEP in S8Asset .... Yes ☐ No ☑

CCA Summary

Class number	Description	Rate	Available CCA Claim	Actual CCA Claim
8-*a*	Certain property, furniture, appliances, tools costing $500 or more, photocopiers, elec	20	36,425	36,425
8-*b*	Certain property, furniture, appliances, tools costing $500 or more, photocopiers, elec	20	9,275	9,275
13-*a*	Leasehold interest, interest in minerals, petroleum			
			Total CCA Claim	45,700

Summary 5 Year Comparative of Schedule 1 for Peace Arch Curling Club

Net Income for Tax Purposes

Tax year ending:		2025/04/30	2024/04/30	2023/04/30	2022/04/30	2021/04/30
From line 9999 from Schedule 125		55,569	2,026	(10,098)	10,572	41,157
Add:						
Provision For Income Taxes Current	101					
Provision For Income Taxes Deferred	102					
Interest and penalties on taxes	103		99			
Amortization of tangible assets	104	15,188	15,429	16,625	18,246	20,165
Amortization of natural resource assets	105					
Amortization of intangible assets	106					
Recapture of CCA from Schedule 8	107					
Gain on sale of eligible capital property						
Loss in equity of subsidiaries and affiliates	110					
Loss on disposal of assets	111					
Charitable donations and gifts	112					
Taxable Capital Gains	113					
Political donations	114					
Holdbacks	115					
Deferred and prepaid expenses	116					
Depreciation in inventory	117					
Scientific research expenditures	118					
Capitalized interest	119					
Non-deductible club dues & fees	120					
Non-deductible meals & entertainment	121					
Non-deductible automobile expenses	122					
Non-deductible life insurance expenses	123					
Non-deductible company pension plans	124					
Other reserves from S13	125					
Reserves from financial statements	126					
Soft costs on construction and renovations	127					
Non-deductible fines and penalties	128					
Income or loss - partnerships	129					
Amounts calculated under section 34.2	130					
Income shortfall adjustment	131					
Income or loss - joint ventures	132					
Accounts payable and accrual	201					
Accounts receivable and prepaid	202					
Accrual inventory - opening	203					
Accrued dividends - prior year	204					
Capital items expensed	206					
Debt issue expense	208					
Deemed dividend income	209					
Deemed interest on loans to non-residents	210					
Deemed interest received	211					
Development expenses claimed	212					
Dividend stop-loss adjustment	213					
Dividends credited to investments	214					
Exploration expenses claimed in year	215					
Financing fees deducted in books	216					
Foreign accrual property income	217					
Foreign affiliate property income	218					
Foreign exchange inc. in retained earnings	219					
Gain on settlement of debt	220					
Interest paid on income debentures	221					
Limited partnership losses (Schedule 4)	222					

Loss from international banking centres						
Mandatory inventory adjustment – current	224					
Non-deductible advertising	226					
Non-deductible interest	227					
Non-deductible legal and accounting fees	228					
Optional value of inventory – current	229					
Other expenses from financial statements	230					
Recapture of SR&ED expenditures	231					
Resource amounts deducted	232					
Restricted farm losses – current year	233					
Sales tax assessments	234					
Share issue expense	235					
Write-down of capital property	236					
Qualifying environmental amounts	237					
Contractor's completion method adjust.	238					
Taxable/non-deductible other comp. inc.	239					
Book loss of joint ventures	248					
Book loss of partnerships	249					
Hybrid mismatch amount	250					
Excess IFE under subsection 18.2(2)	251					
Partnership IFE add-back	252					
Non-deductible interest	253					
Partnership interest deduction add-back	254					
Other additions (total)	296					
Total of lines 101 to 296		15,188	15,528	16,625	18,246	20,165

Deduct:

Tax year ending:		2025/04/30	2024/04/30	2023/04/30	2022/04/30	2021/04/30
Gain on disposal of assets per statements	401					
Non-taxable dividend under section 83	402					
Capital cost allowance from Schedule 8	403	45,700	52,162	64,750		
Terminal loss from Schedule 8	404					
Cumulative eligible capital deduction						
Allowable business investment loss	406					
For. non-bus. tax deduct subsection 20(12)	407					
Holdbacks	408					
Deferred and prepaid expenses	409					
Depreciation in inventory – end prior year	410					
SR&ED expenditures claimed in the year	411					
Other reserves on line 280	413					
Reserves from financial statements	414					
Patronage dividend deduction	416					
Contributions to deferred income plans	417					
Incorporation expenses under paragraph 20(1)(b)	418					
Accounts payable and accruals	300					
Accounts receivable and prepaid	301					
Accrual inventory – closing	302					
Accrued dividends – current year	303					
Bad Debt	304					
Equity in income from subsidiaries/affil.	306					
Exempt income under section 81	307					
Income from international banking centres						
Mandatory inventory adjustment	309					
Contributions to a qualifying enviro. trust	310					
Non-Canadian advertising – broadcasting	311					
Non-Canadian advertising – printed	312					
Optional value of inventory	313					
Other income from financial statements	314					

Payments made for allocations	315					
Contractor's completion method adjust.	316					
Non-taxable other comprehensive income	347					
Book income on joint venture	348					
Book income on partnership	349					
Adjustment for hybrid mismatch	350					
Canadian development expenses	340					
Canadian exploration expenses	341					
Canadian oil and gas property expenses	342					
Depletion from Schedule 12	344					
Foreign explore & development expenses	345					
Other deductions	396					
Total of lines 401 to 396		45,700	52,162	64,750		
Net income or (loss) for tax purposes		25,057	(34,608)	(58,223)	28,818	61,322

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Schedule 1
Code 2301
Protected B when completed

Net Income (Loss) for Income Tax Purposes

- Use this schedule to reconcile the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see Guide T4012, T2 Corporation – Income Tax Guide.
- All legislative references are to the Income Tax Act.
- If you need more space, attach additional schedules.

	Line	Amount		Amount		Previous Fiscal Year
Net income (loss) after taxes and extraordinary items from line 9999 of Schedule 125				55,569	A	2,026
Add:						
Interest and penalties on taxes	103					99
Amortization of tangible assets	104	15,188				15,429
Amount D	199					
Total (lines 101 to 199)	500	15,188	▶	15,188		15,528
Amount A **plus** line 500				70,757	B	17,554
Deduct:						
Capital cost allowance from Schedule 8	403	45,700				52,162
Amount E	499					
Total (lines 401 to 499)	510	45,700	▶	45,700		52,162
Net income (loss) for income tax purposes (amount B **minus** line 510) Enter amount C on line 300 on page 3 of the T2 return.				25,057	C	(34,608)
Total of lines 201 to 254 and line 296 Enter amount D on line 199 on page 1.					D	
Total of lines 300 to 350 and line 396 Enter amount E at line 499					E	

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Capital Cost Allowance (CCA)

Schedule 8
Code 2102
Protected B
when completed

For more information, see the section called "Capital Cost Allowance" in Guide T4012, *T2 Corporation – Income Tax*.

Unless otherwise stated, all legislative references are to the federal *Income Tax Act*.

Is the corporation electing under subsection 1101(5q) of the *Income Tax Regulations*? 101 Yes ☐ No ☑

Part 1 – Agreement between associated eligible persons or partnerships (EPOPs)

Are you associated in the tax year with one or more EPOPs with which you have entered into an agreement under subsection 1104(3.3) of the Regulations? 105 Yes ☐ No ☑

If you answered **yes**, complete Part 1. Otherwise, go to Part 2.

Enter a percentage assigned to each associated EPOP (including your corporation) as determined in the agreement.

This percentage will be used to allocate the immediate expensing limit. The total of all the percentages assigned under the agreement should not exceed 100%. If the total is more than 100%, then the associated group has an immediate expensing limit of nil. For more information about the immediate expensing limit, see note 12 in Part 2.

1 Name of EPOP 110	2 Identification number **Note 1** 115			3 Percentage assigned under the agreement 120
	RC	RZ		
			Total	

Immediate expensing limit allocated to the corporation (see **Note 2**) 125

Note 1: The identification number is the social insurance number, business number, or partnership account number of the EPOP.

Note 2: Multiply 1.5 million by the percentage assigned to your corporation in column 3. If the total of column 3 is more than 100%, enter "0".

Part 2 - CCA calculation

	1 Class number Note 3 200	2 Undepreciated capital cost (UCC) at the beginning of the year 201	3 Cost of acquisitions during the year (new property must be available for use) Note 4 203	4 Cost of acquisitions from column 3 that are designated immediate expensing property (DIEP) Note 5 232	5 Adjustments and transfers (show amounts that will reduce the undepreciated capital cost in brackets) Note 6 205	6 Amount from column 5 that is assistance received or receivable during the year for a property, subsequent to its disposition Note 7 221	7 Amount from column 5 that is repaid during the year for a property, subsequent to its disposition Note 8 222	8 Proceeds of dispositions Note 9 207
1	**8**-*a*	162,273	19,853					
2	**8**-*b*	46,377						
3	**13**-*a*	429,989						
		638,639	19,853					

	Class number	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4) 234	10 UCC (column 2 **plus** column 3 **plus** or **minus** column 5 **minus** column 8) Note 10	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) Note 11 236	11.1 IEL for this asset	12 Immediate expensing Note 12 238	13 Cost of acquisitions on remainder of Class (column 3 **minus** column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 Note 13 225	15 Remaining UCC (column 10 **minus** column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 **plus** column 6 **minus** column 13 **plus** column 14 **minus** column 7) (if negative, enter "0")
1	**8**-*a*		182,126				19,853	19,853	182,126	
2	**8**-*b*		46,377						46,377	

Canada

	Class number	9 Proceeds of dispositions of the DIEP (enter amount from column 8 that relates to the DIEP reported in column 4) 234	10 UCC (column 2 **plus** column 3 **plus** or **minus** column 5 **minus** column 8) **Note 10**	11 UCC of the DIEP (enter the UCC amount that relates to the DIEP reported in column 4) **Note 11** 236	11.1 IEL for this asset	12 Immediate expensing **Note 12** 238	13 Cost of acquisitions on remainder of Class (column 3 **minus** column 12)	14 Cost of acquisitions from column 13 that are accelerated investment incentive properties (AIIP) or properties included in Classes 54 to 56 **Note 13** 225	15 Remaining UCC (column 10 **minus** column 12) (if negative, enter "0")	16 Proceeds of disposition available to reduce the UCC of AIIP and property included in Classes 54 to 56 (column 8 **plus** column 6 **minus** column 13 **plus** column 14 **minus** column 7) (if negative, enter "0")
3	**13-*a***		429,989						429,989	
			658,492				19,853	19,853	658,492	

	Class number	17 Net capital cost additions of AIIP and property included in Classes 54 to 56 acquired during the year (column 14 **minus** column 16) (if negative, enter "0")	18 UCC adjustment for AIIP and property included in Classes 54 to 56 acquired during the year (column 17 **multiplied** by the relevant factor) **Note 14**	19 UCC adjustment for property acquired during the year other than AIIP and property included in Classes 54 to 56 (0.5 **multiplied** by the result of column 13 **minus** column 14 **minus** column 6 **plus** column 7 **minus** column 8) (if negative, enter "0") **Note 15** 224	19A UCC (Base for CCA)	20 CCA rate % **Note 16** 212	21 Recapture of CCA **Note 17** 213	22 Terminal loss **Note 18** 215	23 CCA (for declining balance method, the result of column 15 **plus** column 18 **minus** column 19, **multiplied** by column 20, or a lower amount, **plus** column 12) **Note 19** 217	24 UCC at the end of the year (column 10 **minus** column 23) 220
1	**8-*a***	19,853			182,126	20			36,425	145,701
2	**8-*b***				46,377	20			9,275	37,102
3	**13-*a***				429,989					429,989
		19,853			658,492					

Maximum CCA available for **other** assets		45,700
Optimized amount		45,700
Claim a different amount?	No	
Maximum CCA available for **Rental** assets		
Optimized amount		
Claim a different amount?	No	

	21	22	23 **CCA claim for the year**	24
Totals			45,700	612,792

Enter the total of column 21 on line 107 of Schedule 1, *Net Income (Loss) for Income Tax Purposes*.
Enter the total of column 22 on line 404 of Schedule 1.
Enter the total of column 23 on line 403 of Schedule 1.

Note 3: If a class number has not been provided in Schedule II of the Income Tax Regulations for a particular class of property, use the subsection provided in Regulation 1101.

Note 4: Include any property acquired in previous years that has now become available for use, net of any government assistance received or entitled to be received in the year from a government, municipality or other public authority, or a reduction of capital cost after the application of section 80. This property would have been previously excluded from column 3. List separately any acquisitions of property in the class that are not subject to the 50% rule. See Income Tax Folio S3-F4-C1, *General Discussion of Capital Cost Allowance*, for exceptions to the 50% rule. Do not include any amount in column 3 in respect of property included in column 5 (see note 6). See Guide T4012 for more information about the cost of acquisitions during the year.

Note 5: A DIEP reported in column 4 is a property acquired after April 18, 2021, by a corporation that was a Canadian-controlled private corporation (CCPC) throughout the year, which became available for use in the tax year (before 2024) and was designated as such on or before the day that is 12 months after the filing due date for the tax year to which the designation relates. It includes all capital property subject to the CCA rules, if certain conditions are met, other than property included in Classes 1 to 6, 14.1, 17, 47, 49, and 51. A property can only qualify as DIEP in the year in which it becomes available for use. See subsection 1104(3.1) of the Regulations for more information.

Note 6: Enter in column 5, "Adjustments and transfers," amounts that increase or reduce the UCC (column 10). Items that increase the UCC include amounts transferred under section 85, or transferred on amalgamation or winding-up of a subsidiary. Items that reduce the UCC (show amounts that reduce the UCC in brackets) include assistance received or receivable during the year for a property, subsequent to its disposition, if such assistance would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f). See Guide T4012 for other examples of adjustments and transfers to include in column 5.

Also include property acquired in a non-arm's length transaction [other than by virtue of a right referred to in paragraph 251(5)(b)] if the property was a depreciable property acquired by the transferor at least 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Note 7: Include all amounts of assistance you received (or were entitled to receive) after the disposition of a depreciable property that would have decreased the capital cost of the property by virtue of paragraph 13(7.1)(f) if received before the disposition.

Note 8: Include all amounts you have repaid during the year for any legally required repayment, made after the disposition of a corresponding property, of:

- assistance that would have otherwise increased the capital cost of the property under paragraph 13(7.1)(d) and
- an inducement, assistance, or any other amount contemplated in paragraph 12(1)(x) received, that otherwise would have increased the capital cost of the property under paragraph 13(7.4)(b)

Include the UCC of each property of a prescribed class acquired in the course of a corporate reorganization described under paragraph 55(3)(b) (also known as "butterfly reorganization") or include property acquired in a non-arm's length transaction [other than by virtue of a right referred to in paragraph 251(5)(b)] if the property was a depreciable property acquired by the transferor less than 364 days before the end of your tax year and continuously owned by the transferor until it was acquired by you.

Note 9: For each property disposed of during the year, deduct from the proceeds of disposition any outlays and expenses to the extent that they were made or incurred for the purpose of making the disposition(s). The amount reported in respect of the property cannot exceed the property's capital cost, unless that property is a timber resource property as defined in subsection 13(21).

If the cost of a zero-emission passenger vehicle (or a passenger vehicle that was, at any time, a DIEP) exceeds the prescribed amount and it is disposed of to a person or partnership with which you deal at arm's length, the proceeds of disposition will be adjusted based on a factor equal to the prescribed amount as a proportion of the actual cost of the vehicle. The actual cost of the vehicle will be adjusted for payment or repayment of government assistance.

Note 10: If the amount in column 5 (as shown in brackets) reduces the undepreciated capital cost, you must subtract it for the purposes of the calculation. Otherwise, add the amount in column 5 for the purposes of the calculation.

Note 11: The amount to enter in column 11 must not exceed the amount in column 10. If it does, enter in column 11 the amount from column 10. If the amount determined in column 10 is zero or a negative amount, enter "0". The only amounts incurred before April 19, 2021, to be included in this column are certain inventory purchases from arm's length persons or partnerships where the conditions in paragraphs 1100(0.3)(a) to (c) of the Regulations are met.

Note 12: : Immediate expensing applies to a DIEP included in column 11. The total immediate expensing for the tax year (total of column 12) should not exceed the lesser of:

- Immediate expensing limit: it is equal to one of the following five amounts, whichever is applicable:
  - $1.5 million, if you are not associated with any other EPOP in the tax year
  - amount from line 125, if you are associated in the tax year with one or more EPOPs
  - nil, if the total of the percentages assigned in Part 1 is more than 100% or you are associated in the tax year with one or more EPOPs and have not filed an agreement in prescribed form as required under subsection 1104(3.3) of the Regulations
  - the amount determined under subsection 1104(3.5) of the Regulations for any second or subsequent tax years ending in a calendar year, if you have two or more tax years ending in the calendar year in which you are associated with another EPOP that has a tax year ending in that calendar year
  - any amount allocated by the minister under subsection 1104(3.4) of the Regulations

The immediate expensing limit has to be prorated if your tax year is less than 51 weeks. You cannot carry forward any unused amount of the immediate expensing limit.

- UCC of the DIEP: total of column 11

You have to maintain the CCPC status throughout the relevant tax year in order to claim the immediate expensing.

Note 13: An AIIP is a property (other than property included in Classes 54 to 56) that you acquired after November 20, 2018, and that became available for use before 2028.

Classes 54 and 55 include zero-emission vehicles that you acquired after March 18, 2019, and that became available for use before 2028.

Class 56 applies to eligible zero-emission automotive equipment and vehicles (other than motor vehicles) that are acquired after March 1, 2020, and that became available for use before 2028.

See Guide T4012 for more information.

Note 14: The relevant factors for property of a class in Schedule II, that is an AIIP or included in Classes 54 to 56, available for use respectively before 2024 or in 2024 are:

- 2 1/3 or 1 1/2 for property in Classes 43.1, 54, and 56
- 1 1/2 or 7/8 for property in Class 55
- 1 or 1/2 for property in Classes 43.2 and 53
- 0 for property in Classes 12, 13, 14, 15, and 59, as well as properties that are Canadian vessels included in paragraph 1100(1)(v) of the Regulations (see note 19 for additional information) and
- 0.5 or 0 for all other property that is an AIIP

If the tax year begins in 2023 and ends in 2024, the relevant factor is determined under paragraph 1100(2.01)(a) of the Regulations.

Note 15: The UCC adjustment for property acquired during the year (also known as the half-year rule or 50% rule) does not apply to certain property (including AIIP and property included in Classes 54 to 56).

For special rules and exceptions, see Income Tax Folio S3-F4-C1, *General Discussion of Capital Cost Allowance*.

Note 16: Enter a rate only if you are using the declining balance method. For any other method (for example, the straight-line method, where calculations are always based on the cost of acquisitions), enter "N/A". Then enter the amount you are claiming in column 23.

Note 17: If the amount in column 10 is negative, you have a recapture of CCA. If applicable, enter the negative amount from column 10 in column 21 as a positive. The recapture rules do not apply to passenger vehicles in Class 10.1. However, they do apply to a passenger vehicle that was, at any time, a DIEP.

Note 18: If no property is left in the class at the end of the tax year and there is still a positive amount in the column 10, you have a terminal loss. If applicable, enter the positive amount from column 10 in column 22. The terminal loss rules do not apply to:

- passenger vehicles in Class 10.1
- property in Class 14.1, unless you have ceased carrying on the business to which it relates
- limited-period franchises, concessions, or licences in Class 14 if, at the time of acquisition, the property was a former property of the transferor or any similar property attributable to the same fixed place of business, and you had jointly elected with the transferor to have the replacement property rules apply, unless certain conditions are met

Note 19: If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See Guide T4012 for more information.

For property in Class 10.1 disposed of during the year, deduct a maximum of 50% of the regular CCA deduction if you owned the property at the beginning of the tax year.

For AIIP listed below, the maximum first year allowance you can claim is determined as follows:

- Class 13: if the capital cost of the property was incurred before 2024, the lesser of 150% of the amount calculated in Schedule III of the Regulations and the UCC at the end of the tax year (before any CCA deduction), and in any other case, the amount for the year calculated in accordance with Schedule III of the Regulations
- Class 14: the lesser of 150% (if the property becomes available for use in the year and before 2024) or 125% (if the property becomes available for use in the year and after 2023) of the allocation for the year of the capital cost of the property apportioned over the remaining life of the property (at the time the cost was incurred) and the UCC at the end of the tax year (before any CCA deduction)
- Class 15: the lesser of 150% (if the property is acquired in the year and before 2024) or 125% (if the property is acquired in the year and after 2023) of an amount calculated on the basis of a rate per cord, board foot, or cubic metre cut in the tax year and the UCC at the end of the tax year (before any CCA deduction)
- Canadian vessels described under paragraph 1100(1)(v) of the Regulations: the lesser of 50% (for property acquired in the year and before 2024) or 33 1/3% (in any other case) of the capital cost of the property and the UCC at the end of the tax year (before any CCA deduction)
- Class 41.2: use a 25% CCA rate. The additional allowance under paragraphs 1100(1)(y.2) (for single mine properties) and 1100(1)(ya.2) (for multiple mine properties) of the Regulations is not eligible for the accelerated investment incentive. The additional allowance in respect of natural gas liquefaction under paragraph 1100(1)(yb) of the Regulations is eligible for the accelerated investment incentive

The AIIP provisions also apply to property (other than a timber resource property) that is a timber limit or a right to cut timber from a limit as well as to an industrial mineral mine or a right to remove minerals from an industrial mineral mine. See the *Income Tax Regulations* for more details.

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Schedule 100
Code 0803
Protected B
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Balance Sheet Information

- Use this schedule to report the corporation's balance sheet information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

Peace Arch Curling Club

Balance Sheet

As of April 30, 2025

Assets	GIFI item	Current fiscal year	Previous fiscal year
Current assets			
Cash and deposits	**1000**	163,224	138,514
Inventories	**1120**	10,033	6,248
Other current assets	**1480**		200
Accounts receivable	**1060**	6,591	2,877
Prepaid expenses	**1484**	104	143
Taxes recoverable/refundable	**1483**	4,487	
Total current assets	**1599**	184,439	147,982
Fixed assets			
Machinery, equipment, furniture, and fixtures	**1740**	274,002	254,150
Accumulated amortization of machinery, equipment, furniture, and fixtures	**1741**	(244,992)	(241,711)
Furniture and fixtures	**1787**	71,413	71,413
Accumulated amortization of furniture and fixtures	**1788**	(68,651)	(67,960)
Leasehold improvements	**1918**	429,989	429,989
Accumulated amortization of leasehold improvements	**1919**	(160,818)	(149,602)
		300,943	296,279
Other assets			
Reserve fund	**2426**	1,000	
		1,000	
Total assets	**2599**	486,382	444,261

Liabilities	GIFI item	Current fiscal year	Previous fiscal year
Current Liabilities			
Amounts payable and accrued liabilities	**2620**	44,233	43,031
Employee deductions payable	**2627**	855	237
Current portion of long-term liability	**2920**	19,284	19,284
Other current liabilities	**2960**	(481)	(1,211)
Taxes payable	**2680**	6,882	3,596
Total current liabilities	**3139**	70,773	64,937
Long-term Liabilities			
Long-term debt	**3140**	36,938	56,222
		36,938	56,222
Total liabilities	**3499**	107,711	121,159

Shareholder equity	GIFI item	Current fiscal year	Previous fiscal year
Contributed capital			
Common shares	**3500**		
General reserve	**3543**	7,000	12,000
Retained earnings (deficit)	**3600**	371,671	311,102
Total shareholder equity	**3620**	378,671	323,102
Total liabilities and shareholder equity	**3640**	486,382	444,261

Retained earnings (deficit)	GIFI item	Current fiscal year	Previous fiscal year
Opening balance	**3660**	311,102	309,076
Net income (loss)	**3680**	55,569	2,026
Interfund transfer	**3745**	5,000	
Closing balance	**3849**	371,671	311,102

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Income Statement Information

Schedule 125
Code 1005
Protected B
when completed

- Use this schedule to report your corporation's income statement information.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI) and T4012, T2 Corporation – Income Tax Guide.

Peace Arch Curling Club

Income statement

For the year ended April 30, 2025

0001 Operating name	0002 Description of the operation	0003 ** Sequence number

	GIFI item	Current fiscal year	Previous fiscal year
Income			
Sales			
Sales of goods and services	**8000**	461,742	411,996
Total sales of goods and services	**8089**	461,742	411,996
Other income			
Interest income (financial institutions)	**8100**		4,646
Other revenue	**8230**		5,866
Total income	**8299**	461,742	422,508
Cost of goods sold			
Opening inventory	**8300**		
Closing inventory	**8500**		
	8518		
Gross profit (item 8089 minus item 8518)	**8519**	461,742	411,996
Expenses			
Advertising and promotion	**8520**	3,697	8,930
Amortization of tangible assets	**8670**	15,188	15,429
Insurance	**8690**	23,994	22,709
Interest and bank charges	**8710**	12,755	2,653
Interest on long-term debt	**8714**	4,353	6,210
Business taxes, licences, and membership	**8760**	1,895	1,907
Memberships	**8761**	9,328	6,898
Office expenses	**8810**	4,825	5,173
Professional fees	**8860**	3,500	3,453
Repairs and maintenance	**8960**	41,146	50,379
Repairs and maintenance – Machinery and equipment	**8964**	38,350	35,166
Salaries and wages	**9060**	14,343	14,673
Management salaries	**9065**	108,600	115,171
Utilities	**9220**	56,986	86,660
Telephone and telecommunications	**9225**	11	1,483
Other expenses	**9270**	67,202	43,588
Total operating expenses	**9367**	406,173	420,482
Total cost of good sold and expenses	**9368**	406,173	420,482
Net non-farming income (item 8299 minus item 9368)	**9369**	55,569	2,026
Net income (loss) for this operation	**9970**	55,569	2,026
Other comprehensive income			
Total other comprehensive income			
Extraordinary items			
Current income taxes	**9990**		
Deferred income taxes	**9995**		
Net income (loss) before comprehensive income		55,569	2,026

Total other comprehensive income	**9998**		
Net income (loss)	**9999**	55,569	2,026

Canada Revenue Agency / Agence du revenu du Canada

General Index of Financial Information (GIFI) – Additional Information

Schedule 141
Code 2101
Protected B when completed

- Corporations need to complete all parts of this schedule that apply and include it with their T2 return along with their other GIFI schedules.
- For more information, see Guide RC4088, General Index of Financial Information (GIFI), and Guide T4012, T2 Corporation – Income Tax Guide.

Part 1 – Information on the person primarily involved with the financial information

Can you identify the person* specified in the heading of Part 1? **111** Yes ☑ No ☐
If you answered **no**, go to Part 2.

Does that person have a professional designation in accounting? **095** Yes ☑ No ☐

Is that person connected** with the corporation? **097** Yes ☐ No ☑

* A person primarily involved with the financial information is a person who has more than a 50% involvement in preparing the financial information that the T2 return is based on. For example, if three persons prepared the financial information by doing respectively 30%, 30%, and 40% of the work, answer **no** at line 111. If they did respectively 10%, 20%, and 70% of the work, answer **yes** at line 111 and complete Part 1 by referring only to the third person.

** A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

Part 2 – Type of involvement

Choose one or more of the following options that represent your involvement and that of the person referred to in Part 1:

- Completed an auditor's report **300** ☐
- Completed a review engagement report **301** ☐
- Conducted a compilation engagement **302** ☑
- Provided accounting services **303** ☐
- Provided bookkeeping services **304** ☐
- Other (please specify) **305** ______

Part 3 – Reservations

If you selected option **300** or **301** in Part 2 above, answer the following question:

Has the person referred to in Part 1 expressed a reservation? **099** Yes ☐ No ☐

Part 4 – Other information

		Yes	No
Were notes to the financial statements prepared?	**101**	☑	☐
Did the corporation have any subsequent events?	**104**	☐	☑
Did the corporation re-evaluate its assets during the tax year?	**105**	☐	☑
Did the corporation have any contingent liabilities during the tax year?	**106**	☐	☑
Did the corporation have any commitments during the tax year?	**107**	☐	☑
Does the corporation have investments in joint venture(s) or partnership(s)?	**108**	☐	☑

Part 4 – Other information (continued)

Impairment and fair value changes

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year? .... **200** Yes ☐ No ☑

If **yes**, enter the amount recognized:

	In net income Increase (decrease)	In OCI Increase (decrease)
Property, plant, and equipment	**210**	**211**
Intangible assets	**215**	**216**
Investment property	**220**	
Biological assets	**225**	
Financial instruments	**230**	**231**
Other	**235**	**236**

Financial instruments

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)? ...... **250** Yes ☐ No ☑

Did the corporation apply hedge accounting during the tax year? .... **255** Yes ☐ No ☑

Did the corporation discontinue hedge accounting during the tax year? .... **260** Yes ☐ No ☑

Adjustments to opening equity

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year? .... **265** Yes ☐ No ☑

If **yes**, you have to maintain a separate reconciliation.

Part 5 – Information on the person who prepared the T2 return

If the person who prepared the T2 return has a professional designation in accounting but is not the person identified in Part 1, choose all of the following options that apply:

- Prepared the T2 return and the financial information contained therein .... **310** ☐
- The client provided the financial statements .... **311** ☐
- The client provided a trial balance .... **312** ☐
- The client provided a general ledger .... **313** ☐
- Other (please specify) .... **314** __________

Saklas & Co.*
Chartered Professional Accountants
* Denotes Professional Corporation

CPA CHARTERED PROFESSIONAL ACCOUNTANTS

April 16, 2025

Client Number: 2100423

Peace Arch Curling Club
Unit #2, 1475 Anderson St.
White Rock BC V4B 0A8

Attention: Ross Scott, Manager

Dear Ross:

You have requested that, on the basis of information that you will provide, we assist you in the preparation of the compiled financial information for Peace Arch Curling Club, which comprise the statement of financial position as at April 30, 2025, and the statements of changes in net assets and revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting to be applied in the preparation of the compiled financial information.

The Intended Use of the Compiled Financial Information

The compiled financial information is intended to be used by management of Peace Arch Curling Club and third parties, being [*e.g., current or potential lenders, suppliers, stakeholders*]. Those parties are in a position to request and obtain further information from the entity.

We are pleased to confirm our acceptance and understanding of this compilation engagement by means of this letter.

Our Responsibilities

We will perform the compilation engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements.

A compilation engagement involves us assisting you in the preparation of compiled financial information. Since a compilation engagement is not an assurance engagement, we are not required to perform procedures to verify the accuracy or completeness of the information you provide to us for the compilation engagement. Accordingly, we will not express an audit opinion or a review conclusion, or provide any form of assurance on the compiled financial information.

Management's Responsibilities

The compilation engagement is performed on the basis that you acknowledge that:

a. The third party that intends to use the compiled financial information is in a position to request and obtain further information from the entity;

b. A compilation engagement is appropriate for the intended use;

c. You understand that a compilation engagement will not fulfill the entity's legal, regulatory or contractual provisions, if any, for an audit engagement or a review engagement; and

d. You understand that the compiled financial information should not be used by third parties other than those who are in a position to request or obtain further information from the entity, or have agreed with you the basis of accounting to be applied in the preparation of the compiled financial information.

.../2

Carl LaBreche, CPA, CA *
carl@saklasaccounting.com
* Denotes Professional Corporation

#200, 2121-152nd Street, Surrey, BC V4A 4P1
b: 604.531.2292 · *f:* 604.531.7400
saklasaccounting.com

Jason Williamson, CPA, CA, EMBA *
jason@saklasaccounting.com
* Denotes Professional Corporation

Further, you acknowledge that you are responsible for:

a. The compiled financial information;

b. Selecting the basis of accounting to be applied in the preparation of the compiled financial information that is appropriate for the intended use;

c. The accuracy and completeness of the information provided to us; and

d. Attaching the compilation engagement report when distributing or reproducing the compiled financial information.

Reporting

Unless unanticipated difficulties are encountered, our report will be substantially in the following form contained in Appendix A to this letter.

Use of Information

It is acknowledged that we will have access to all information about identified individuals ("personal information") in your custody that we require to complete our Engagement. Our services are provided on the basis that:

a. You represent to us that management has obtained any required consents for our collection, use, disclosure, storage, transfer and process of personal information required under applicable privacy legislation and professional regulation; and

b. We will hold all personal information in compliance with our Privacy Statement.

File Inspections

In accordance with professional regulations (and by our firm's policy), our client files must periodically be reviewed by practice inspectors and by other firm personnel to ensure that we are adhering to professional and firm standards. File reviewers are required to maintain confidentiality of client information.

Confidentiality

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each practitioner must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of Peace Arch Curling Club unless:

a. We have been specifically authorized with prior consent;

b. We have been ordered or expressly required by law or by the British Columbia *Code of Professional Conduct/Code of Ethics*; or

c. The information requested is (or enters into) public domain.

Communications

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus or otherwise used or communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this Engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues, or anticipated profits).

.../3

If you do not consent to our use of electronic communications, please notify us in writing.

Other Terms of Engagement

Subject to management review and approval, we will carry out such bookkeeping as we find necessary prior to the preparation of the financial information, prepare the necessary federal and provincial income tax returns and prepare any special reports as required. Management will provide the information necessary to complete the returns/reports and will file them with the appropriate authorities on a timely basis.

It should be noted that our accounting work in the area of GST and other commodity taxes is limited to that appropriate to complete the compiled financial information. Accordingly, we may not detect situations where you are incorrectly collecting GST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties and excise taxes.

We will also be pleased to provide additional services upon request. Such services include income tax planning, GST advice, business financing, management consulting and valuations.

Ownership

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the Engagement are the property of our firm, constitute our confidential information and will be retained by us in accordance with our firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any lost or corrupted data or other damage or loss suffered or incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

Accounting Advice

Except as outlined in this letter, this Engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement letter.

Dispute Resolution

You agree that any dispute that may arise regarding the meaning, performance or enforcement of this Engagement will, prior to resorting to litigation, be submitted to mediation.

Indemnity

Peace Arch Curling Club hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our firm (and its partners, agents and employees) from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands and liabilities arising out of (or in consequence of):

a. The breach by Peace Arch Curling Club, or its directors, officers, agents or employees, of any of the covenants or obligations of Peace Arch Curling Club herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial information in reference to which the engagement report is issued, or any other work product made available to you by our firm.

b. A misrepresentation by a member of your management or the those charged with governance.

.../4

Limitation of Liability

Our aggregate liability for all claims, losses, liabilities and damages in connection with this Engagement, whether as a result of breach of contract, tort (including negligence), or otherwise, regardless of the theory of liability, is limited to the amount of our invoice. Our liability shall be several and not joint and several. We shall only be liable for our proportionate share of any loss or damage, based on our contribution relative to the others' contributions and only if your claim is commenced within 24 months or less of the date Peace Arch Curling Club should have been aware of the potential claim. In addition, we will not be liable in any event for consequential, incidental, indirect, punitive, exemplary, aggravated or special damages, including any amount for loss of profit, data or goodwill, whether or not the likelihood of such loss or damage was contemplated.

Time Frames

We will use all reasonable efforts to complete the Engagement as described in this letter within the agreed upon time frames.

However, we shall not be liable for failures or delays in performance that arise from causes beyond our reasonable control, including any delays in the performance by Peace Arch Curling Club of its obligations.

Concerns

If at any time you would like to discuss our services or make a complaint, please contact your engagement partner or Carl LaBreche at 604-531-2292. We will listen to your concerns and investigate any complaint on a timely basis.

Billing

Our fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.50% per month or 18.00% (APR) per annum. We reserve the right to suspend our services or to withdraw from this Engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Costs of Responding to Government or Legal Processes

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this Engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response and to reimburse us for all of our out-of-pocket costs (including applicable GST) incurred.

Termination

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the Engagement.

Either party may terminate this agreement for any reason upon providing written notice to the other party [*not less than 30 calendar days before the effective date of termination*]. If early termination takes place, Peace Arch Curling Club shall be responsible for all time and expenses incurred up to the termination date.

If we are unable to complete the Engagement we may withdraw from the Engagement before issuing a *Compilation Engagement Report* communication or compiling the financial information. If this occurs, we will communicate the reasons and provide details.

Survival of Terms

This engagement letter will continue in force for subsequent Engagements unless terminated by either party by written notice prior to the commencement of the subsequent Engagement.

.../5

Conclusion

This engagement letter includes the relevant terms that will govern the Engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the attached copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your organization.

Yours truly,

Saklas & Co.

Carl LaBreche

Carl LaBreche, CPA, CA

The services and terms set out above are as agreed to on behalf of Peace Arch Curling Club by:

____
Ross Scott

April 16, 2025
Date signed

Appendix A - Expected Form of Report

To the Members of Peace Arch Curling Club

On the basis of information provided by management, we have compiled the statement of financial position of Peace Arch Curling Club as at April 30, 2025, and the statements of changes in net assets and revenues and expenditures for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

PEACE ARCH CURLING CLUB

Unit #2, 1475 Anderson St.
White Rock, BC
V4B 0A8

October 24, 2025

Saklas & Co. Chartered Professional Accountants
#200, 2121 - 152nd Street
Surrey BC V4A 4P1

Attention: Carl LaBreche, CPA, CA

Dear Sir:

Further to the engagement letter dated April 16, 2025, we acknowledge that we are responsible for:

a. The compiled financial information;

b. Selecting the basis of accounting to be applied in the preparation of the compiled financial information that is appropriate for the intended use;

c. The accuracy and completeness of the information provided to you; and

d. Attaching the compilation engagement report when distributing or reproducing the compiled financial information.

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your compilation of the financial information:

Approved the accounting prepared by the firm

We have reviewed, approved and recorded all of the following:

a. Adjusting journal entries you prepared or changed;

b. Account codes you determined or changed;

c. Transactions you classified; and

d. Accounting records you prepared or changed.

Carrying value and classification of assets or liabilities

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial information.

Receivables valid and properly valued

Receivables recorded in the financial information represent valid claims against debtors for sales or other charges arising on or before the balance sheet date and have been appropriately reduced to their estimated net realizable value.

Inventories

There were no inventories on consignment, bill-and-hold, or other arrangements, either owned by us or by our suppliers. Provision, when material, has been made (i) to reduce excess or obsolete inventories to their estimated net realizable value and (ii) for any loss to be sustained as a result of purchase commitments for inventory quantities in excess of normal requirements or at prices in excess of the prevailing market prices.

Environmental representations

We are aware of the environmental laws and regulations that have an impact on our organization and we are in compliance. There are no known environmental liabilities that have not been accrued for or disclosed in the financial information.

(continued)

Political activities

We have discussed with you all donations made by the organization to qualified donees, and we understand that any donations made to Qualified Donees that may be used for political activities by the Qualified Donee, may be considered by the Canada Revenue Agency (CRA) to be a political activity expenditure made directly by the organization.

Accounting and financial records

All accounting and financial records and related data of the organization have been made available to you, and you have been made aware of and given access to outside sources of information where applicable.

All information necessary has been disclosed

All information necessary to complete the financial information has been disclosed to you.

No events occurred or pending

No events have occurred or are pending, and no facts have been discovered to date, which would cause the financial information to be misleading.

Management responsible for financial information

The financial information has been reviewed by management and we acknowledge sole responsibility for the content.

Proceeds of Crime (Money Laundering) and Terrorist Financing Act

We hereby acknowledge that Saklas & Co. Chartered Professional Accountants have made us aware of your legal obligations under the Proceeds of Crime (Money Laundering) and Terrorist Financing Act. We hereby acknowledge that we are aware of potential conflict of interest that may arise as a result of your legal obligations under this Act and authorize Saklas & Co. Chartered Professional Accountants to release and disclose information about Peace Arch Curling Club as required by statute.

Acknowledged and agreed on behalf of Peace Arch Curling Club by:

Ross Scott

October 24, 2025
Date signed

Peace Arch Curling Club
Year End: April 30, 2025
Adjusting Journal Entries
Date: 5/1/2024 To 4/30/2025

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	4/30/2025	Bar Inventory	1300	D-2	700.00			
1	4/30/2025	Bar Cost of Goods Sold	6410	D-2		700.00		
		To adjust bar inventory to actual						
2	4/30/2025	Kitchen Equipment Accumulated Depreciation	1535	U. 1		326.73		
2	4/30/2025	Ice Equipment Accumulated Depreciation	1555	U. 1	1,191.16			
2	4/30/2025	Depreciation:Amortization	8000	U. 1		864.43		
		To adjust amortization					Recurring	
3	4/30/2025	Undeposited Funds	1499	6B-2		2,625.00		
3	4/30/2025	Unearned income	2500	6B-2	2,625.00			
		To adjust unearned income to actual - per client						
4	4/30/2025	Building Capital Fund	2810	6B-3		1,000.00		
4	4/30/2025	Donations	4910	6B-3	1,000.00			
		To reverse double entry of donation received - per client						
5	4/30/2025	Capital equipment reserve - Candlelight:CAPITAL EQ	2510	6B-3	950.00			
5	4/30/2025	Kitchen Rental	4700	6B-3		950.00		
		To record kitchen rent revenue recorded incorecctly from the bookkeeping file - per client						
6	4/30/2025	Members' Equity	2800	6B-3	1,000.00			
6	4/30/2025	Building Capital Fund	2810	6B-3		1,000.00		
		To adjust building infra reserve to actual - per client						
7	4/30/2025	Capital Replacement Reserve Fund	2815	6B-3	6,000.00			
7	4/30/2025	Capital Replacement Reserve Revenue	4940	6B-3		6,000.00		
		To adjust account to actual amount - per client						
8	4/30/2025	General Fund (adjustment)	3000	TT		5,000.00		
8	4/30/2025	Kitchen Rental	4700	TT	5,000.00			
		To adjust interfund transfer to actual for this year						
					18,466.16	**18,466.16**		

Net Income (Loss) **55,569.15**

Prepared by	Reviewed by
NA 10/2/2025	GL 10/10/2025

5D

Peace Arch Curling Club
Year End: April 30, 2025
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 04/24	Amount Chg	%Chg
1000 Bar Float	300.00	0.00	0.00	**300.00**	300.00	**0.00**	**0**
1002 Cash Clearing	961.85	0.00	0.00	**961.85**	430.00	**531.85**	**124**
1010 Office Float	1.60	0.00	0.00	**1.60**	774.66	**(773.06)**	**(100)**
1020 PACC Gaming Account	4,534.20	0.00	0.00	**4,534.20**	2,740.80	**1,793.40**	**65**
1030 Scotiabank:Chequing Account	65,597.21	0.00	0.00	**65,597.21**	134,268.28	**(68,671.07)**	**(51)**
1050 Coast Capital Account	93,132.12	0.00	0.00	**93,132.12**	0.00	**93,132.12**	**0**
1499 Undeposited Funds	1,322.00	(2,625.00)	0.00	**(1,303.00)**	0.00	**(1,303.00)**	**0**
111.1000 Cash	**165,848.98**	**(2,625.00)**	**0.00**	**163,223.98**	**138,513.74**	**24,710.24**	**18**
1200 Accounts Receivable	6,591.37	0.00	0.00	**6,591.37**	2,876.59	**3,714.78**	**129**
115.1060 Accounts receivable	**6,591.37**	**0.00**	**0.00**	**6,591.37**	**2,876.59**	**3,714.78**	**129**
1300 Bar Inventory	784.47	700.00	0.00	**1,484.47**	1,484.47	**0.00**	**0**
1320 Pro Shop Inventory	8,549.00	0.00	0.00	**8,549.00**	4,764.00	**3,785.00**	**79**
125.1120 Inventory	**9,333.47**	**700.00**	**0.00**	**10,033.47**	**6,248.47**	**3,785.00**	**61**
1110 Parking Passes	146.71	0.00	0.00	**146.71**	1.52	**145.19**	**9552**
1410 Recycle Deposit	(42.60)	0.00	0.00	**(42.60)**	141.50	**(184.10)**	**(130)**
128.1484 Prepaid expenses	**104.11**	**0.00**	**0.00**	**104.11**	**143.02**	**(38.91)**	**(27)**
1350 Gift certificate prizes on han	0.00	0.00	0.00	**0.00**	200.00	**(200.00)**	**(100)**
128.1480.01 Gift certificates	**0.00**	**0.00**	**0.00**	**0.00**	**200.00**	**(200.00)**	**(100)**
1532 Kitchen Equipment cost	57,405.20	0.00	0.00	**57,405.20**	57,405.20	**0.00**	**0**
1542 Curling Stones Original Cost	32,523.27	0.00	0.00	**32,523.27**	32,523.27	**0.00**	**0**
1550 Ice Equipment	19,852.58	0.00	0.00	**19,852.58**	0.00	**19,852.58**	**0**
1552 Ice Equipment Original Cost	164,221.11	0.00	0.00	**164,221.11**	164,221.11	**0.00**	**0**
157.1740 Equipment	**274,002.16**	**0.00**	**0.00**	**274,002.16**	**254,149.58**	**19,852.58**	**8**
1535 Kitchen Equipment Accumulated	(51,898.35)	(326.73)	0.00	**(52,225.08)**	(50,930.05)	**(1,295.03)**	**3**
1545 Curling Stone Accumulated Depr	(30,119.32)	0.00	0.00	**(30,119.32)**	(29,518.33)	**(600.99)**	**2**
1555 Ice Equipment Accumulated Depr	(163,839.47)	1,191.16	0.00	**(162,648.31)**	(161,262.49)	**(1,385.82)**	**1**
158.1741 Equipment - acc amort	**(245,857.14)**	**864.43**	**0.00**	**(244,992.71)**	**(241,710.87)**	**(3,281.84)**	**1**
1562 Lounge & Office Equipment Orig	71,413.08	0.00	0.00	**71,413.08**	71,413.08	**0.00**	**0**
157.1787 Furniture and fixtures	**71,413.08**	**0.00**	**0.00**	**71,413.08**	**71,413.08**	**0.00**	**0**
1565 Lounge & Office Equipment Accu	(68,650.63)	0.00	0.00	**(68,650.63)**	(67,960.02)	**(690.61)**	**1**
158.1788 Furniture and fixtures -	**(68,650.63)**	**0.00**	**0.00**	**(68,650.63)**	**(67,960.02)**	**(690.61)**	**1**
1512 Original Cost	429,989.30	0.00	0.00	**429,989.30**	429,989.30	**0.00**	**0**
167.1918 Leasehold improvements	**429,989.30**	**0.00**	**0.00**	**429,989.30**	**429,989.30**	**0.00**	**0**
1515 Accumulated Depreciation	(160,817.70)	0.00	0.00	**(160,817.70)**	(149,602.22)	**(11,215.48)**	**7**
168.1919 Leasehold improvements -	**(160,817.70)**	**0.00**	**0.00**	**(160,817.70)**	**(149,602.22)**	**(11,215.48)**	**7**
1055 Coast Capital Infrastructure (	1,000.00	0.00	0.00	**1,000.00**	0.00	**1,000.00**	**0**
181.2420.01 Capital Reserve Fund	**1,000.00**	**0.00**	**0.00**	**1,000.00**	**0.00**	**1,000.00**	**0**

Prepared by	Reviewed by
NA 10/2/2025	GL 10/10/2025

10/24/2025
4:48 PM

5E

Peace Arch Curling Club
Year End: April 30, 2025
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 04/24	Amount Chg	%Chg
2000 Accounts Payable	(29,729.24)	0.00	0.00	**(29,729.24)**	(29,526.36)	**(202.88)**	**1**
2015 Accrued Expenses	(14,500.00)	0.00	0.00	**(14,500.00)**	(13,500.00)	**(1,000.00)**	**7**
2050 Scotia Visa:PACC Visa credit c	(5.20)	0.00	0.00	**(5.20)**	(5.20)	**0.00**	**0**
215.2620 Accounts payable	**(44,234.44)**	**0.00**	**0.00**	**(44,234.44)**	**(43,031.56)**	**(1,202.88)**	**3**
2100 Payroll Liabilities	21,383.75	0.00	0.00	**21,383.75**	21,383.75	**0.00**	**0**
2110 Federal Taxes	(21,423.32)	0.00	0.00	**(21,423.32)**	(21,012.15)	**(411.17)**	**2**
2100.219 Payroll Liabilities:Vacati	(815.86)	0.00	0.00	**(815.86)**	(608.54)	**(207.32)**	**34**
215.2627 Wages payable	**(855.43)**	**0.00**	**0.00**	**(855.43)**	**(236.94)**	**(618.49)**	**261**
233 Receiver General Suspense	1,193.76	0.00	0.00	**1,193.76**	0.00	**1,193.76**	**0**
2200 GST payable	(5,158.72)	0.00	0.00	**(5,158.72)**	(9,673.65)	**4,514.93**	**(47)**
2210 GST payable	8,452.15	0.00	0.00	**8,452.15**	11,306.41	**(2,854.26)**	**(25)**
217.2680.10 GST payable (receivab	**4,487.19**	**0.00**	**0.00**	**4,487.19**	**1,632.76**	**2,854.43**	**175**
195 Minister of Finance Suspense	(723.06)	0.00	0.00	**(723.06)**	0.00	**(723.06)**	**0**
2240 PST Payable	(44,380.25)	0.00	0.00	**(44,380.25)**	(44,376.05)	**(4.20)**	**0**
2245 PST Payable	38,220.92	0.00	0.00	**38,220.92**	39,147.35	**(926.43)**	**(2)**
217.2680.20 PST payable (receivab	**(6,882.39)**	**0.00**	**0.00**	**(6,882.39)**	**(5,228.70)**	**(1,653.69)**	**32**
2500 Unearned income	(2,625.00)	2,625.00	0.00	**0.00**	0.00	**0.00**	**0**
218.2770 Unearned income	**(2,625.00)**	**2,625.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0**
2405 Current Portion Long Term Debt	(19,284.00)	0.00	0.00	**(19,284.00)**	(19,284.00)	**0.00**	**0**
225.2920 Current portion of long	**(19,284.00)**	**0.00**	**0.00**	**(19,284.00)**	**(19,284.00)**	**0.00**	**0**
2330 PCMCA fees	(24.00)	0.00	0.00	**(24.00)**	705.98	**(729.98)**	**(103)**
2340 Wednesday ladies' social fees	505.14	0.00	0.00	**505.14**	505.14	**0.00**	**0**
228.2960.01 Due to (from) Curling	**481.14**	**0.00**	**0.00**	**481.14**	**1,211.12**	**(729.98)**	**(60)**
2410 Bank loan payable	(15,738.28)	0.00	0.00	**(15,738.28)**	(35,022.28)	**19,284.00**	**(55)**
231.3140.01 Loan Payable - Scotia	**(15,738.28)**	**0.00**	**0.00**	**(15,738.28)**	**(35,022.28)**	**19,284.00**	**(55)**
2600 Debentures Payable	(21,200.00)	0.00	0.00	**(21,200.00)**	(21,200.00)	**0.00**	**0**
231.3140.51 Debentures Payable	**(21,200.00)**	**0.00**	**0.00**	**(21,200.00)**	**(21,200.00)**	**0.00**	**0**
2800 Members' Equity	(128,171.71)	1,000.00	0.00	**(127,171.71)**	(128,171.71)	**1,000.00**	**(1)**
3000 General Fund (adjustment)	(71,639.96)	(5,000.00)	0.00	**(76,639.96)**	(70,639.96)	**(6,000.00)**	**8**
3900 Retained Earnings	(112,289.40)	0.00	0.00	**(112,289.40)**	(110,263.77)	**(2,025.63)**	**2**
280.0001 Net assets, beginning of	**(312,101.07)**	**(4,000.00)**	**0.00**	**(316,101.07)**	**(309,075.44)**	**(7,025.63)**	**2**
2510 Capital equipment reserve - Ca	(950.00)	950.00	0.00	**0.00**	0.00	**0.00**	**0**
2810 Building Capital Fund	1,000.00	(2,000.00)	0.00	**(1,000.00)**	0.00	**(1,000.00)**	**0**
2815 Capital Replacement Reserve Fu	(12,000.00)	6,000.00	0.00	**(6,000.00)**	(12,000.00)	**6,000.00**	**(50)**
280.0002 Capital replacement rese	**(11,950.00)**	**4,950.00**	**0.00**	**(7,000.00)**	**(12,000.00)**	**5,000.00**	**(42)**
4010 Advertising Income	(11,189.14)	0.00	0.00	**(11,189.14)**	(13,942.00)	**2,752.86**	**(20)**
311.8000.01 Advertising	**(11,189.14)**	**0.00**	**0.00**	**(11,189.14)**	**(13,942.00)**	**2,752.86**	**(20)**

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Peace Arch Curling Club
Year End: April 30, 2025
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 04/24	Amount Chg	%Chg
4100 Bar Sales	(262.00)	0.00	0.00	**(262.00)**	(269.56)	**7.56**	**(3)**
4110 Bar Sales	(68,379.51)	0.00	0.00	**(68,379.51)**	(48,748.87)	**(19,630.64)**	**40**
4130 Confection Sales	(7,215.15)	0.00	0.00	**(7,215.15)**	(8,838.83)	**1,623.68**	**(18)**
311.8000.03 Bar Sales	**(75,856.66)**	**0.00**	**0.00**	**(75,856.66)**	**(57,857.26)**	**(17,999.40)**	**31**
4200 Bonspiel Income	(19,790.10)	0.00	0.00	**(19,790.10)**	(9,198.54)	**(10,591.56)**	**115**
311.8000.04 Bonspiels	**(19,790.10)**	**0.00**	**0.00**	**(19,790.10)**	**(9,198.54)**	**(10,591.56)**	**115**
052 Billable Expense Income	0.00	0.00	0.00	**0.00**	(40.00)	**40.00**	**(100)**
279 Unapplied Cash Payment Income	(4,827.00)	0.00	0.00	**(4,827.00)**	0.00	**(4,827.00)**	**0**
4050 Bonspiel Sponsorship Revenue:S	(7,047.63)	0.00	0.00	**(7,047.63)**	(1,238.10)	**(5,809.53)**	**469**
4300 Building Fund	0.00	0.00	0.00	**0.00**	(207.50)	**207.50**	**(100)**
4400 Clinic fees	(7,055.13)	0.00	0.00	**(7,055.13)**	(8,717.15)	**1,662.02**	**(19)**
4720 Membership Dues	0.00	0.00	0.00	**0.00**	(238.10)	**238.10**	**(100)**
4740 Other	0.00	0.00	0.00	**0.00**	(500.00)	**500.00**	**(100)**
4850 Special Events (Income)	(5,464.24)	0.00	0.00	**(5,464.24)**	0.00	**(5,464.24)**	**0**
4999 Income - misc	2,083.73	0.00	0.00	**2,083.73**	(30.40)	**2,114.13**	**(6954)**
311.8000.05 Miscellaneous	**(22,310.27)**	**0.00**	**0.00**	**(22,310.27)**	**(10,971.25)**	**(11,339.02)**	**103**
4500 Curling Fees	(201,943.17)	0.00	0.00	**(201,943.17)**	(185,741.86)	**(16,201.31)**	**9**
4550 Junior Account revenue	(480.00)	0.00	0.00	**(480.00)**	(360.00)	**(120.00)**	**33**
311.8000.06 Curling Fees	**(202,423.17)**	**0.00**	**0.00**	**(202,423.17)**	**(186,101.86)**	**(16,321.31)**	**9**
4510 New Building Fee	(13,590.00)	0.00	0.00	**(13,590.00)**	(15,245.00)	**1,655.00**	**(11)**
311.8000.07 New Building Fees	**(13,590.00)**	**0.00**	**0.00**	**(13,590.00)**	**(15,245.00)**	**1,655.00**	**(11)**
4600 Gaming Funds	(1,500.00)	0.00	0.00	**(1,500.00)**	(1,275.00)	**(225.00)**	**18**
311.8000.08 Draws and Sports Pool	**(1,500.00)**	**0.00**	**0.00**	**(1,500.00)**	**(1,275.00)**	**(225.00)**	**18**
4700 Kitchen Rental	(30,800.00)	4,050.00	0.00	**(26,750.00)**	(29,750.00)	**3,000.00**	**(10)**
4710 Locker Rental	(2,142.80)	0.00	0.00	**(2,142.80)**	(2,278.56)	**135.76**	**(6)**
4800 Rentals	100.00	0.00	0.00	**100.00**	(5,419.51)	**5,519.51**	**(102)**
4810 Dry Floor Rental	(15,973.91)	0.00	0.00	**(15,973.91)**	(12,131.00)	**(3,842.91)**	**32**
4820 Ice Rentals	(7,167.62)	0.00	0.00	**(7,167.62)**	(10,342.52)	**3,174.90**	**(31)**
4830 Lounge Rentals	(9,835.74)	0.00	0.00	**(9,835.74)**	(8,447.02)	**(1,388.72)**	**16**
4840 School Rental	(2,894.76)	0.00	0.00	**(2,894.76)**	(2,294.56)	**(600.20)**	**26**
4845 Rentals-ProShop	0.00	0.00	0.00	**0.00**	(7,000.00)	**7,000.00**	**(100)**
311.8000.09 Rentals	**(68,714.83)**	**4,050.00**	**0.00**	**(64,664.83)**	**(77,663.17)**	**12,998.34**	**(17)**
248 Sales of Product Income	0.00	0.00	0.00	**0.00**	(329.19)	**329.19**	**(100)**
4730 Office Sales	(761.97)	0.00	0.00	**(761.97)**	(4,492.76)	**3,730.79**	**(83)**
4750 Pro Shop Sales	(13,731.13)	0.00	0.00	**(13,731.13)**	(9,919.61)	**(3,811.52)**	**38**
311.8000.10 Pro Shop & Office	**(14,493.10)**	**0.00**	**0.00**	**(14,493.10)**	**(14,741.56)**	**248.46**	**(2)**
4900 Interest Income	0.00	0.00	0.00	**0.00**	(4,646.31)	**4,646.31**	**(100)**
311.8000.11 Interest income	**0.00**	**0.00**	**0.00**	**0.00**	**(4,646.31)**	**4,646.31**	**(100)**
4610 Gaming Grants	(31,800.00)	0.00	0.00	**(31,800.00)**	(25,000.00)	**(6,800.00)**	**27**
311.8000.12 Gaming Grant	**(31,800.00)**	**0.00**	**0.00**	**(31,800.00)**	**(25,000.00)**	**(6,800.00)**	**27**

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Peace Arch Curling Club

Year End: April 30, 2025
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 04/24	Amount Chg	%Chg
4910 Donations	(5,125.00)	1,000.00	0.00	**(4,125.00)**	(5,865.79)	**1,740.79**	**(30)**
311.8000.13 Donations	**(5,125.00)**	**1,000.00**	**0.00**	**(4,125.00)**	**(5,865.79)**	**1,740.79**	**(30)**
4940 Capital Replacement Reserve Re	6,000.00	(6,000.00)	0.00	**0.00**	0.00	**0.00**	**0**
311.8000.15 Capital Replacement R	**6,000.00**	**(6,000.00)**	**0.00**	**0.00**	**0.00**	**0.00**	**0**
6000 Advertising	0.00	0.00	0.00	**0.00**	24.40	**(24.40)**	**(100)**
6005 Clinic Expense	60.00	0.00	0.00	**60.00**	0.00	**60.00**	**0**
6010 Advertising Income Expenses	0.00	0.00	0.00	**0.00**	2,075.39	**(2,075.39)**	**(100)**
6745 Clinic Expense	0.00	0.00	0.00	**0.00**	58.00	**(58.00)**	**(100)**
6750 Club Promotion	0.00	0.00	0.00	**0.00**	5,055.00	**(5,055.00)**	**(100)**
6751 Advertising/Promotional:Learn	487.36	0.00	0.00	**487.36**	1,482.61	**(995.25)**	**(67)**
7280 Social Expense	1,848.00	0.00	0.00	**1,848.00**	0.00	**1,848.00**	**0**
7350 Trophies/Prizes	1,301.66	0.00	0.00	**1,301.66**	133.75	**1,167.91**	**873**
7510 WEB SITE	0.00	0.00	0.00	**0.00**	100.44	**(100.44)**	**(100)**
511.8520 Advertising and promotio	**3,697.02**	**0.00**	**0.00**	**3,697.02**	**8,929.59**	**(5,232.57)**	**(59)**
8000 Depreciation:Amortization	16,052.36	(864.43)	0.00	**15,187.93**	15,428.83	**(240.90)**	**(2)**
521.8670 Amortization	**16,052.36**	**(864.43)**	**0.00**	**15,187.93**	**15,428.83**	**(240.90)**	**(2)**
6500 BC Club Challenge	1,500.00	0.00	0.00	**1,500.00**	0.00	**1,500.00**	**0**
6600 Bonspiel Expense	11,104.73	0.00	0.00	**11,104.73**	5,271.82	**5,832.91**	**111**
6610 Ladies Bonspiel expenses	2,090.00	0.00	0.00	**2,090.00**	0.00	**2,090.00**	**0**
7001 Ice & Equip - school program	0.00	0.00	0.00	**0.00**	31.52	**(31.52)**	**(100)**
7005 Ice Rental:Cloverdale ice rent	0.00	0.00	0.00	**0.00**	(137.14)	**137.14**	**(100)**
7015 International Tankard	0.00	0.00	0.00	**0.00**	125.00	**(125.00)**	**(100)**
522.8320 Bonspiel Expenses	**14,694.73**	**0.00**	**0.00**	**14,694.73**	**5,291.20**	**9,403.53**	**178**
7010 Insurance	23,994.00	0.00	0.00	**23,994.00**	22,709.00	**1,285.00**	**6**
523.8690 Insurance	**23,994.00**	**0.00**	**0.00**	**23,994.00**	**22,709.00**	**1,285.00**	**6**
6200 Bank Charges And Interest	12,755.54	0.00	0.00	**12,755.54**	2,653.81	**10,101.73**	**381**
525.8710 Interest and bank charge	**12,755.54**	**0.00**	**0.00**	**12,755.54**	**2,653.81**	**10,101.73**	**381**
6300 Loan Interest	4,352.73	0.00	0.00	**4,352.73**	6,209.76	**(1,857.03)**	**(30)**
525.8714 Interest on long term de	**4,352.73**	**0.00**	**0.00**	**4,352.73**	**6,209.76**	**(1,857.03)**	**(30)**
6700 Building fund Expenses	82.74	0.00	0.00	**82.74**	0.00	**82.74**	**0**
6710 Building Fund Fund Raising	84.00	0.00	0.00	**84.00**	0.00	**84.00**	**0**
6830 FUND RAISING	715.42	0.00	0.00	**715.42**	0.00	**715.42**	**0**
526.8524 Fund Raising	**882.16**	**0.00**	**0.00**	**882.16**	**0.00**	**882.16**	**0**
6450 Liquor licence	220.00	0.00	0.00	**220.00**	500.00	**(280.00)**	**(56)**
7050 Licenses	1,322.00	0.00	0.00	**1,322.00**	990.00	**332.00**	**34**
7060 Membership Expense	353.10	0.00	0.00	**353.10**	417.30	**(64.20)**	**(15)**
527.8760 Business taxes, licenses	**1,895.10**	**0.00**	**0.00**	**1,895.10**	**1,907.30**	**(12.20)**	**(1)**
6150 Association Dues/Fees	9,328.00	0.00	0.00	**9,328.00**	6,898.00	**2,430.00**	**35**

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Peace Arch Curling Club
Year End: April 30, 2025
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 04/24	Amount Chg	%Chg
527.8761 Association Dues & Fees	**9,328.00**	**0.00**	**0.00**	**9,328.00**	**6,898.00**	**2,430.00**	**35**
281 Uncategorized Expense	0.00	0.00	0.00	**0.00**	44.01	**(44.01)**	**(100)**
4855 Other Miscellaneous Service Co	414.68	0.00	0.00	**414.68**	262.32	**152.36**	**58**
6455 Lounge Rental Expense	123.00	0.00	0.00	**123.00**	280.00	**(157.00)**	**(56)**
6695 Reconciliation Discrepancies-1	322.58	0.00	0.00	**322.58**	360.46	**(37.88)**	**(11)**
6735 Building Supplies	1,061.82	0.00	0.00	**1,061.82**	0.00	**1,061.82**	**0**
6755 Coffee Expenses	0.00	0.00	0.00	**0.00**	23.81	**(23.81)**	**(100)**
6900 Gaming	26.85	0.00	0.00	**26.85**	0.00	**26.85**	**0**
6920 50/50 (deleted)	0.00	0.00	0.00	**0.00**	(275.00)	**275.00**	**(100)**
7020 Janitorial supplies	164.78	0.00	0.00	**164.78**	164.78	**0.00**	**0**
7070 Miscellaneous Expenses	477.53	0.00	0.00	**477.53**	143.01	**334.52**	**234**
7080 Office Supplies and Services	1,079.47	0.00	0.00	**1,079.47**	955.10	**124.37**	**13**
7100 Cash over/short	28.52	0.00	0.00	**28.52**	0.00	**28.52**	**0**
7110 Pro Shop Expenses	414.00	0.00	0.00	**414.00**	3,114.12	**(2,700.12)**	**(87)**
7300 Special Events	712.07	0.00	0.00	**712.07**	100.00	**612.07**	**612**
529.8810 Office and supplies	**4,825.30**	**0.00**	**0.00**	**4,825.30**	**5,172.61**	**(347.31)**	**(7)**
7115 Professional Fees	3,500.00	0.00	0.00	**3,500.00**	3,453.47	**46.53**	**1**
531.8860 Professional fees	**3,500.00**	**0.00**	**0.00**	**3,500.00**	**3,453.47**	**46.53**	**1**
209 Taxes	825.32	0.00	0.00	**825.32**	545.47	**279.85**	**51**
6400 Bar Expenses	6,977.98	0.00	0.00	**6,977.98**	2,917.40	**4,060.58**	**139**
6410 Bar Cost of Goods Sold	26,777.72	(700.00)	0.00	**26,077.72**	10,994.90	**15,082.82**	**137**
6413 Confection Purchases	1,153.72	0.00	0.00	**1,153.72**	367.78	**785.94**	**214**
6425 Bar Purchases	1,677.82	0.00	0.00	**1,677.82**	15,229.14	**(13,551.32)**	**(89)**
6430 Bar Supplies	1,173.59	0.00	0.00	**1,173.59**	2,407.09	**(1,233.50)**	**(51)**
6440 Bar Wages	0.00	0.00	0.00	**0.00**	119.79	**(119.79)**	**(100)**
7090 Payroll Expenses	(1,790.71)	0.00	0.00	**(1,790.71)**	243.57	**(2,034.28)**	**(835)**
532.8320 Bar,Purchases and Wages	**36,795.44**	**(700.00)**	**0.00**	**36,095.44**	**32,825.14**	**3,270.30**	**10**
6800 Pro-shop Cost of Goods	3,790.54	0.00	0.00	**3,790.54**	324.22	**3,466.32**	**1069**
6810 Other COGS	3,963.43	0.00	0.00	**3,963.43**	231.51	**3,731.92**	**1612**
6820 Pro Shop COGS	6,085.86	0.00	0.00	**6,085.86**	5,277.44	**808.42**	**15**
532.8321 Purchases - Pro Shop	**13,839.83**	**0.00**	**0.00**	**13,839.83**	**5,833.17**	**8,006.66**	**137**
6460 Maintenance	0.00	0.00	0.00	**0.00**	859.50	**(859.50)**	**(100)**
6650 Building-Maintenance	2,813.00	0.00	0.00	**2,813.00**	7,244.10	**(4,431.10)**	**(61)**
6730 Building Purchases	375.85	0.00	0.00	**375.85**	0.00	**375.85**	**0**
6742 Cleaning-Janitorial	(800.00)	0.00	0.00	**(800.00)**	24.04	**(824.04)**	**(3428)**
7040 Kitchen maintenance	589.00	0.00	0.00	**589.00**	1,491.88	**(902.88)**	**(61)**
535.8960 Repairs and maintenance	**2,977.85**	**0.00**	**0.00**	**2,977.85**	**9,619.52**	**(6,641.67)**	**(69)**
7000 Ice Maintenance & Repairs	38,349.83	0.00	0.00	**38,349.83**	35,166.48	**3,183.35**	**9**
535.8961 Ice plant repairs and ma	**38,349.83**	**0.00**	**0.00**	**38,349.83**	**35,166.48**	**3,183.35**	**9**
210 Wages	15,224.56	0.00	0.00	**15,224.56**	14,310.50	**914.06**	**6**
6747 Club Management Contract:Contr	108,600.00	0.00	0.00	**108,600.00**	115,171.14	**(6,571.14)**	**(6)**
7500 WCB Expense	83.40	0.00	0.00	**83.40**	0.00	**83.40**	**0**

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Peace Arch Curling Club
Year End: April 30, 2025
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 04/24	Amount Chg	%Chg
539.9110 Salaries and sub-contrac	**123,907.96**	**0.00**	**0.00**	**123,907.96**	**129,481.64**	**(5,573.68)**	**(4)**
7410 Cable	0.00	0.00	0.00	**0.00**	2,000.00	**(2,000.00)**	**(100)**
7420 Gas	11,974.00	0.00	0.00	**11,974.00**	11,000.00	**974.00**	**9**
7430 Hydro	35,423.79	0.00	0.00	**35,423.79**	63,736.52	**(28,312.73)**	**(44)**
7440 Internet	1,063.13	0.00	0.00	**1,063.13**	923.72	**139.41**	**15**
7450 Telephone	10.67	0.00	0.00	**10.67**	1,482.81	**(1,472.14)**	**(99)**
7460 Water and Sewer	8,525.00	0.00	0.00	**8,525.00**	9,000.00	**(475.00)**	**(5)**
547.9220 Utilities	**56,996.59**	**0.00**	**0.00**	**56,996.59**	**88,143.05**	**(31,146.46)**	**(35)**
6720 Common Area Costs - CWR	38,168.11	0.00	0.00	**38,168.11**	40,759.54	**(2,591.43)**	**(6)**
581.9270.02 Common area costs	**38,168.11**	**0.00**	**0.00**	**38,168.11**	**40,759.54**	**(2,591.43)**	**(6)**
9275 Delivery charges	725.00	0.00	0.00	**725.00**	0.00	**725.00**	**0**
581.9275 Delivery, freight and ex	**725.00**	**0.00**	**0.00**	**725.00**	**0.00**	**725.00**	**0**
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0**
Net Income (Loss)	**53,054.72**			**55,569.15**	**2,025.63**	**53,543.52**	**2643**

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Prepared by	Reviewed by
NA 10/2/2025	GL 10/10/2025