Date: \_\_\_\_\_\_\_\_\_\_\_\_

The Manager

HDFC Bank Limited

Sub: Business Correspondent of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank

Re: Non Deduction of TDS on cash withdrawal over 1 crore as per Section 194N

I / we have entered into agreement dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Bank in accordance with the guidelines issued in this regard by the Reserve Bank of India under the Reserve Bank of India Act,1934 (2 of 1934).

A copy of Business Correspondent agreement (‘Agreement”) entered into with \_\_\_\_\_\_\_\_\_\_\_\_Bank is enclosed which is valid as on date.

I / we are maintaining a separate bank account number \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ with HDFC Bank Ltd. from which withdrawal is made only for the purpose as specified in Section 194N.

I / We undertake to inform HDFC Bank Ltd. immediately in case of discontinuation of our services as a Business Correspondent with \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Bank.

I / We hereby agree to indemnify and keep indemnified the Bank against any loss or damages that may be caused to the Bank by reason of incorrect/false information provided by me/us to the Bank and the Bank having acted upon the same. I/We further indemnify keep indemnified the Bank against any and all claims, demands, suits and other proceedings made or instituted by any persons/authorities for or in connection with any matter relating hereto and agree and undertake to pay to Bank on demand all sums of money, costs, charges and expenses incurred, sustained or put to in respect thereof.

Thanking you

Yours faithfully