

GENERAL CONTINGENCY EXHIBIT “ _____ ”



2018 Printing

This Exhibit is part of the Agreement with an Offer Date of _____ for the purchase and sale of that certain Property known as: _____, _____, Georgia _____.

This Agreement is contingent upon: _____

Buyer shall give notice to Seller on or before the date of _____ (“Contingency Period”) whether or not the above described contingency has been satisfied. In the event the above-referenced contingency has not been fulfilled prior to the expiration of the Contingency Period, this Agreement shall terminate. Buyer shall have the right to waive the contingency set forth above provided that Buyer delivers notice of the same to Seller prior to the expiration of the Contingency Period.

Buyer Initials

Kick-Out Provision. [This section shall only be a part of this Agreement if it has been selected by initialing the box on the side of this section. If the box has not been initialed, it shall not be a part of this Agreement.]

Seller shall have the right to continue to offer Property for sale. In the event that Seller receives an acceptable offer to purchase the Property, Seller shall give Buyer notice of the same.

Buyer shall then have _____ hours after receipt of the notice to deliver to Seller an Amendment to this Agreement signed by Buyer in which Buyer agrees to remove all contingencies in favor of Buyer, any Due Diligence Period in the Agreement and deposit with Holder additional earnest money of \$ _____. In the event Buyer does not deliver within the time period stated above: (1) the signed Amendment to Seller and (2) the additional earnest money (if any referenced above) to Holder, then this Agreement shall terminate and Buyer shall be entitled to a refund of Buyer’s earnest money.

In the event that Buyer delivers the Amendment referenced above to Seller and the additional earnest money (if any referenced above) to Holder within the time period stated above, Seller shall execute the Amendment and return a copy of the same to Buyer.

Buyer’s Initials: _____

Seller’s Initials: _____