



Re: Shareholder Announcement

13-05-2024

Dear Shareholder,

Vectrance Group and ClaraMining SAS are pleased announce that we have formed a partnership with Cindrigo Geothermal (Europe) Ltd (“Cindrigo”). Cindrigo Group is engaged in geothermal and waste heat to energy projects.

<https://www.cindrigo.com/>

The joint venture has been formed in order implement geothermal projects internationally. We look forward to working in with Cindrigo.

Sincerely,

The Management