



ANNOUNCEMENT STERIWAVE GROUP AND GLOBAL

Dear Shareholders.

Hilsonic-Steriwave-C-Tech-Innovation have formed a Joint Venture to complete the development to commercial stage of the, "Ultrasonic Cascade Reactor / Chemical Reactor" for treating liquid waste.

This is a direct result of the cascade reactor testing positively for dealing with bacterial decontamination and in readiness to offer the system to potential Industrial JV partners.

C-Tech Innovation of the UK has joined the Hilsonic-Steriwave JV to supply via Steriwave to the Middle East & US markets ultrasound/chemical reactors for treating hazardous waste. Hilsonic/Steriwave/C-Tech Innovation will be manufacturing and supplying the reactors and also will provide maintenance and management services to the clients.

Please visit the JV partner's websites:

<http://www.ctechinnovation.com/research-and-development>

<http://www.hilsonic.co.uk/unique-characteristics>

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