



Ontario Welcomes \$4,309,216 Manufacturing Investment In Bowmanville

CLARINGTON — The Ontario government is welcoming an investment of \$4,309,216 by Ganawa Company Ltd. to boost local manufacturing and create 15 new well-paying jobs in the Riding of Durham. The investment was announced by Todd McCarthy, Member of Provincial Parliament for Durham. "By supporting strategic investments from regional businesses, our government is protecting Ontario's workers and creating the conditions for a strong, stable, and resilient economy that can weather any storm," said MPP Todd McCarthy. "Ganawa's investment will support growth and innovation across the local manufacturing sector and create more well-paying jobs for workers and families in Bowmanville." With this investment, Ganawa's management team plans to reconfigure the existing equipment, reshore the manufacturing of strip seal retainers from the U.S. used in bridge con-

struction across Canada and invest in advanced equipment. This includes a robotic laser material processing system, a welding robot, and a 5-axis CNC milling centre (the 'Project'). "Employing more than 800,000 workers across the province, Ontario's manufacturing sector is the economic engine of our nation," said Vic Fedeli, Minister of Economic Development, Job Creation and Trade. "Our government is proud to support local companies like Ganawa Company Ltd. as they expand their operations, and we thank them for their contributions to Ontario's dynamic and growing manufacturing ecosystem." In support of this investment, the government is providing Ganawa Company Ltd. with \$646,382 in funding through the Regional Development Program's 'Driving Innovation and Growth through Technology Integration, Skilled Labour Hiring and Reshoring'. "This investment will allow



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us to help build a stronger 'Made in Canada' supply chain and contribute to the provincial Government's Build Ontario Plan" said Mark Philpott, P. Eng, of Ganawa Company Limited. Ontario is investing over \$230 million through its Regional Development Program to help manufacturers across the province grow while supporting distinct regional priorities. To date, Ontario has supported more than 180 projects through the program, leveraging more than \$2.6 billion in new investments and helping to create over 5,500 jobs. • The government launched the Regional Development Program (RDP) for eastern

and southwestern regions of Ontario in November 2019. Through this program, businesses and municipalities can get financial support and guided access to a range of complementary services and supports. • In 2022, the Advanced Manufacturing and Innovation Competitiveness (AMIC) stream of the RDP was launched to support advanced manufacturers across the province. Ontario is now providing additional funds to enhance the AMIC stream that will help more firms with the financial support and tools needed to improve competitiveness, while strengthening essential supply chains. • The government continues

to provide tax support to Ontario manufacturers by continuing to offer the Ontario Made Manufacturing Investment Tax Credit to eligible businesses.

• Additionally, Ontario has launched a new \$150 million Ontario Together Trade Fund to assist local businesses in taking advantage of new interprovincial trade opportunities.

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