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New tenant at Peterborough Airport

Peterborough, ON – The City of Peterborough is pleased to announce that it has landed Canadian Flight Academy as a new tenant at Peterborough Regional Airport, with the company starting construction of a new facility at the airport in 2025.

The addition of the new flight school will contribute positively to the local economy, generating an additional 50 direct jobs and an estimated \$20 million in Gross Domestic Product. The City's Municipal Operations Department that oversees the operation of the airport is committed to ensuring a smooth transition while integrating this new tenant at the airport.

Peterborough Regional Airport will safely integrate operations of Canadian Flight Academy into airport activities.

Canadian Flight Academy will enhance Peterborough Regional Airport's strength as an aviation-related employment hub that is home to more than 20 businesses, which collectively employ about 500 people.

"Attracting this tenant, which is a significant, established employer, is another major milestone for the airport. The Peterborough Regional Airport is much more than transportation infrastructure – it's a significant employ-

ment centre for the broader Peterborough Region," said Mayor Jeff Leal. "I'm excited to welcome Canadian Flight Academy to our community and I look forward to celebrating when they complete their new facility."

Toronto Airways, which started offering flight training services from the Buttonville Municipal Airport near Toronto in 1963, purchased Oshawa-based Canadian Flight Academy in 1998. It moved into a new facility at the Oshawa airport to accommodate the combined operations of Toronto Airways and Canadian Flight Academy in November 2016.

With the move to Peterborough Regional Airport, Canadian Flight Academy will continue to provide enhanced flight training services and create new opportunities for collaboration within the aviation sector.

Peterborough Regional Airport is an aerospace employment hub for the region serving various sectors of the industry. The airport's 7,000-foot-long runway and supporting infrastructure has been designed to accommodate Boeing 737 series aircraft.

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