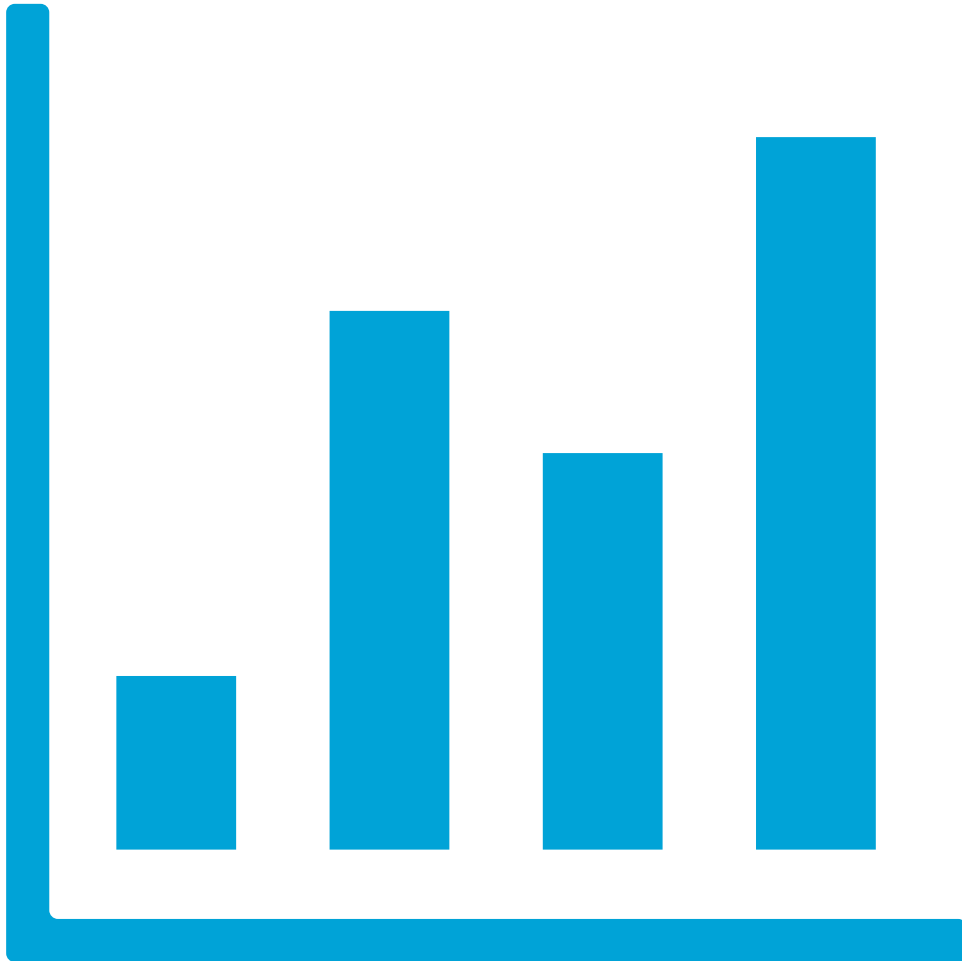
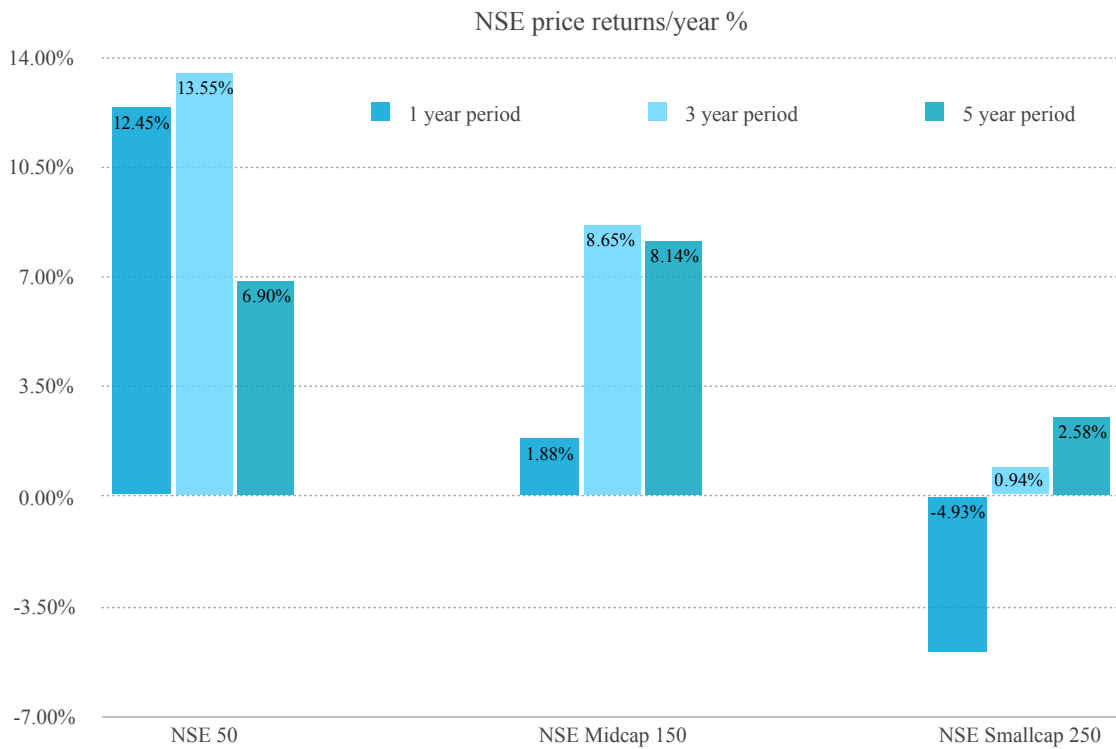

ASPECTS



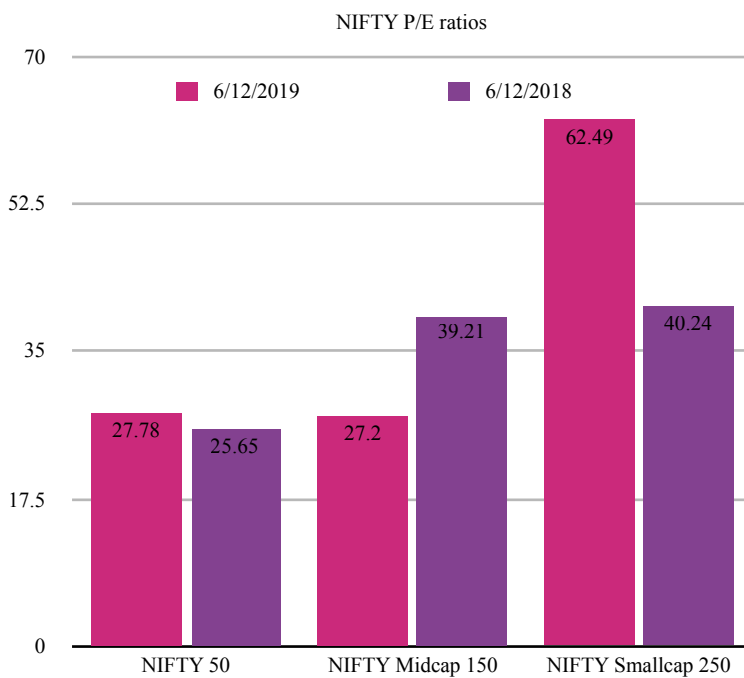
AGENDA

- National stock exchange benchmark returns
- P/E ratios
- Equity mutual fund returns
- Debt mutual fund returns

Market returns for leading NSE indices¹, have varied over the previous 1,3,5 year periods with large cap stocks leading the way.



Aggregate valuations, as measured by P/E ratios² have also differed for large, mid and small cap indices over the last couple of years.



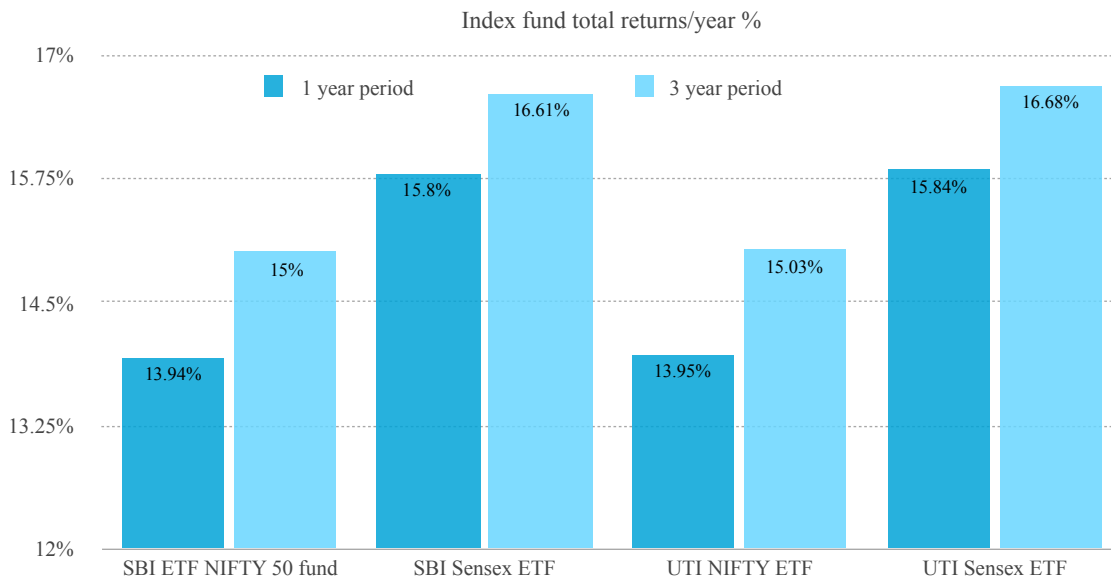
¹ NSE 50: Includes largest 50 stocks by market cap on the National stock exchange. NSE mid cap 150 includes stocks ranked 100 - 250 while the NSE small cap includes those with market cap between 250 - 500. Returns are as of market close on 6/12/2019

² Aggregate market cap/ Trailing 12 months earnings.

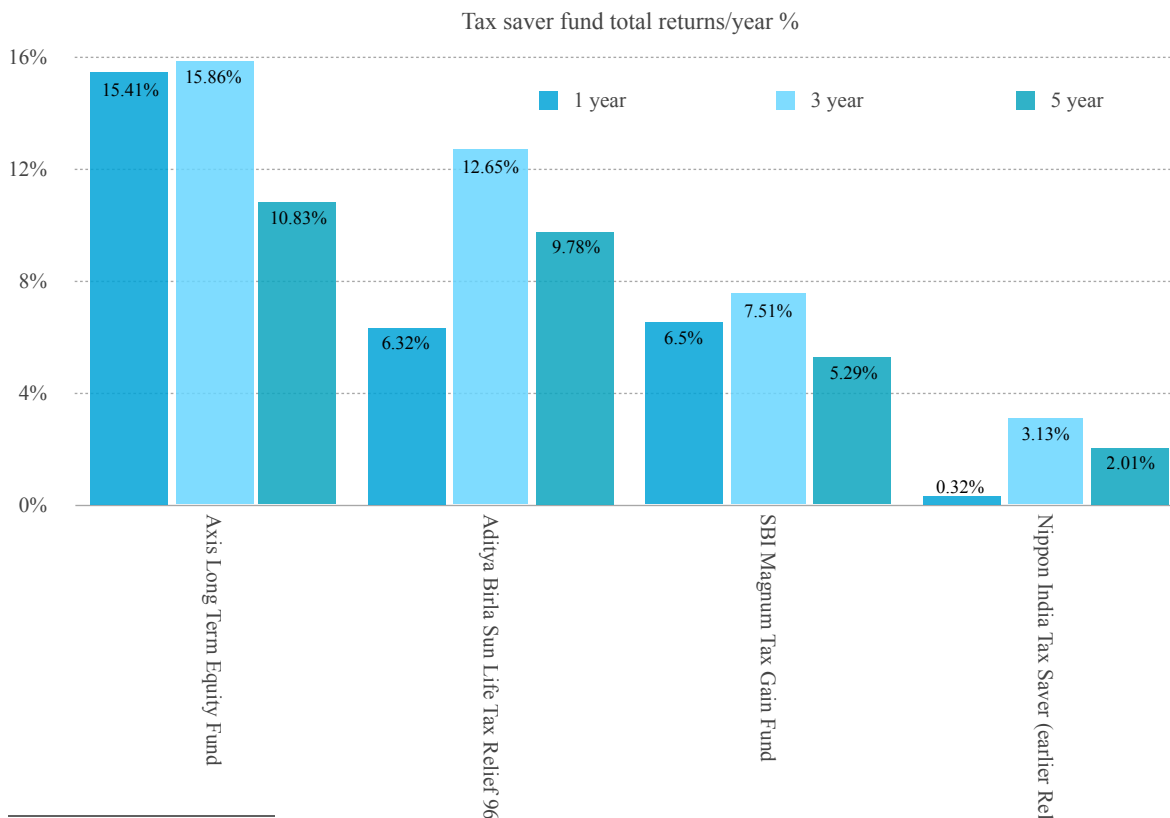
Mutual Fund Performance³

Performance within important categories of mutual funds is summarised below:

Index ETF's: Prominent⁴ index ETF's from SBI and UTI tracking the NIFTY 50 and BSE 30 index.



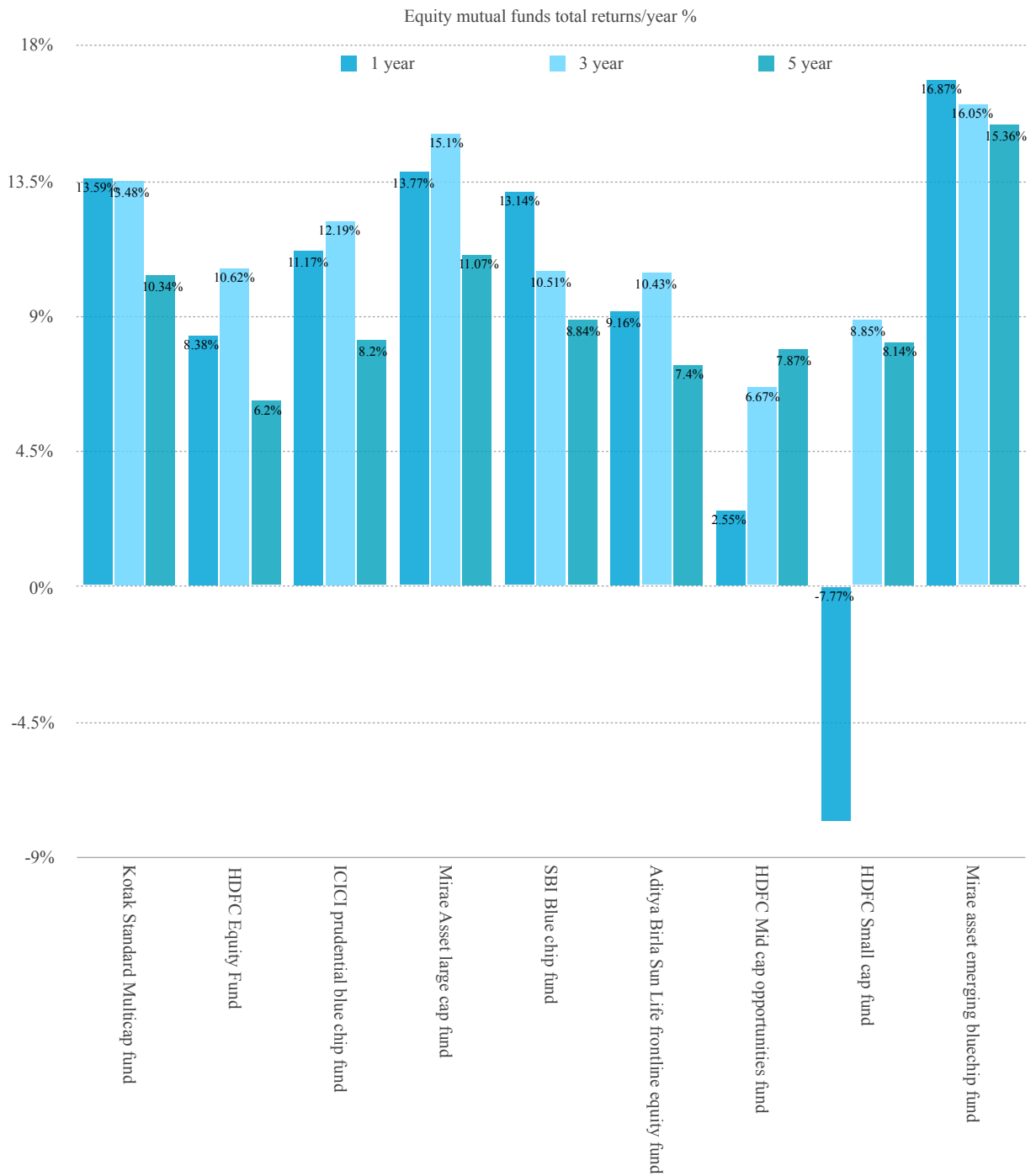
ELSS Funds: Funds providing tax breaks on upto 150000/year of invested principal.



³ Performance: Returns including dividends reinvested and adjusted for fund fees. “Growth, Regular” option.

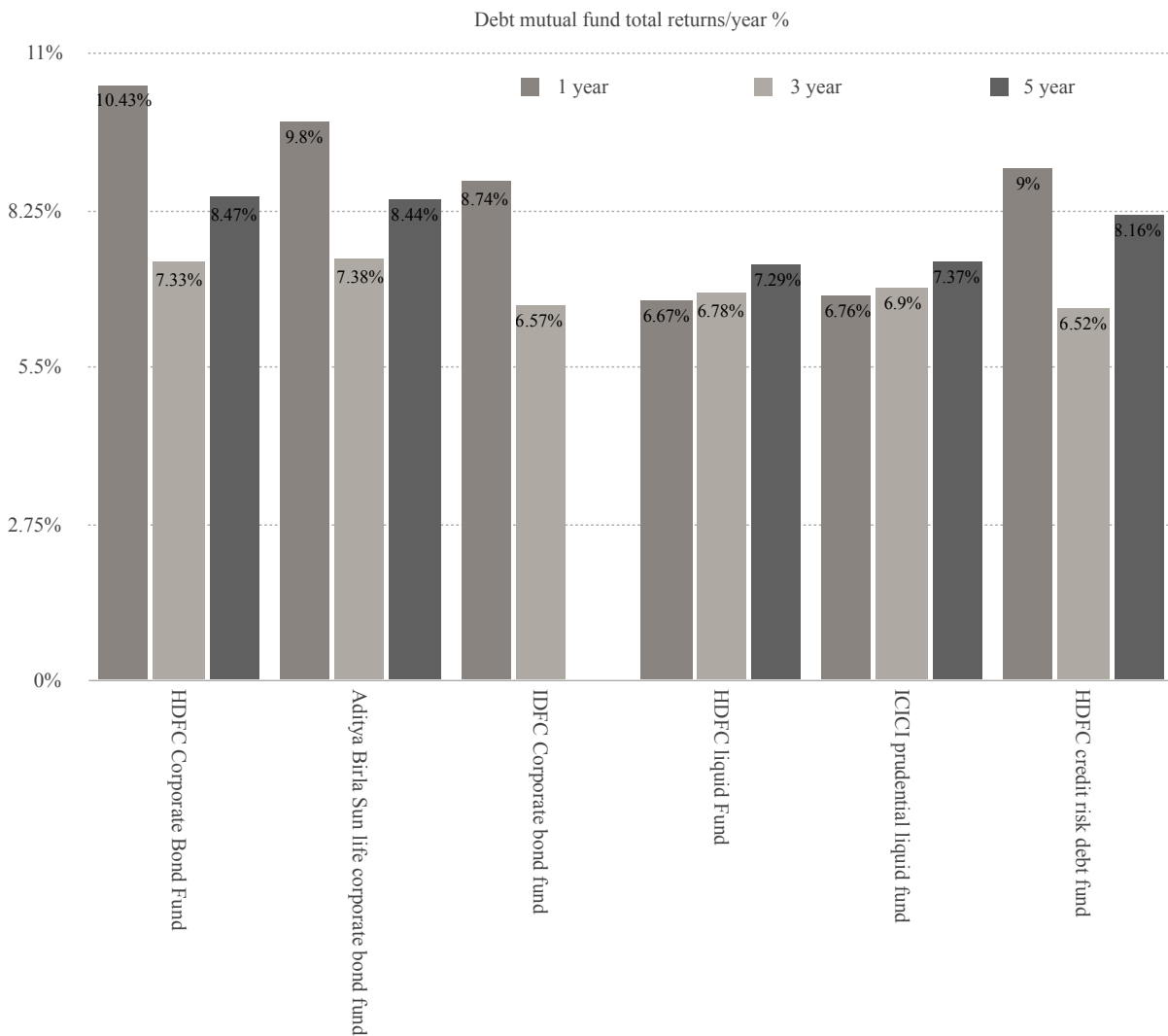
⁴ Prominent refers primarily to assets under management in a given category

Equity mutual funds: Prominent largecap, multicap, midcap and smallcap funds⁵ investing in listed stocks.



⁵ Largecap, multicap, midcap and smallcap definitions are fund determined

Debt mutual funds: Debt funds investing in government and corporate debt across the maturity spectrum.



Equity and debt markets have seen turbulent times over the last year, with slowing GDP growth, market liquidity issues and changes in investor sentiment. Investor returns have varied depending on the asset classes chosen and on the fund or investment vehicle chosen within any given asset class. We continue to advise prospects and clients to invest prudently, keeping in mind their preservation and growth objectives over the near and long term.

Sources

www.nse.com

www.moneycontrol.com

www.valueresearchonline.com

www.economictimes.com

Disclosures

Northplains may have investments in and have recommended one or more funds reviewed above. We are not compensated by any of the funds reviewed. Published data from Internet sources is not additionally verified. Historical performance does not necessarily indicate future performance. Investors may want to do their own due diligence and/or discuss with their advisors before arriving at conclusions or making investment decisions.

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