Last Will & Testament of John Smith

I, John Smith, being of sound mind, do of my own accord, make this last will, bequeathing all of my earthly possessions as follows:
To my son, Jacob, and my daughter, Cindy, I leave all my owned real estate and equities and all my liquid assets in the form of checking, savings, and other money accounts to share and share alike.

To my son, Jacob, I leave my guns, fishing gear, boats and other personal effects a father would normally pass on to his son.

To my daughter, Cindy, I leave the things her mother left. I leave her also certain family treasures, and pieces of collected art described on the attached sheets. To both my son, Jacob, and my daughter, Cindy, I leave my total collection of African art goods, my automobiles, items of jewelry, photographs, music albums, and all household valuables to share alike.

To my grandchildren, I leave the faith and hope that your parents will pass on to you whatever is left of this bequest on their demise. And to this I pray that they will add their lot. The bequests I have named appear in the will that is it be probated. It is already in the hands of my lawyers who will see it through for you. In your own safe-deposit boxes, where you found this private copy is a scaled letter addressed to each of you. You may open it now. Inside you will find specific instructions leading you to the location of special forms of assets I have secured and left for you. This wealth may well be the only thing of real value I have to pass on to you.

It is the form of gold and silver coins and bullion. Nobody knows I bought it, there is no record of them, and nobody knows where they are except you today. I did not buy it to speculate. I bought it to get out of paper assets and to preserve capital. The bullion coins are worth five times what I paid for them and some of the numismatic coins have appreciated over 6000 percent in the last ten years. As the next inflationary cycle reaches double digit, their values will also double. The numismatic, rare coins along with their certification are in the packets here that bear your names. In your names also are these storage receipts from the warehouses in Quebec and Delaware. They represent the numerous pieces of fine ivory and ebony art carvings I brought out of Africa over the years. You may claim them in person at any time. All of these are in demand and maintain high liquidity.

I depart this life with the prayer that you will have the foresight and self discipline to leave it as it is until this nation regards fiscal sanity. When that finally comes about, there will be complete monetary reform.

Your gold, silver, and ivory will buy this new form of currency and could well be your only hope for financial survival. When I purchased the uncirculated coins to put away for you, I was afraid and didn't buy enough. Now I see They have provided the highest appreciation of all, and any further additions to this private part of my bequests to you will include more of the same. It grieves me to inform you that I have also passed on to you a Legacy of Debt.

My generation found a way to lead the good life by borrowing from yours. We have lived out the last thirty years in a credit dream world of luxury and affluence and magnetized the massive debt by offering the next two generations as collateral. The material wealth I leave to you will not even begin to pay your share of the bill we ran up during your lifetime and it will haunt you and cause you to ask, how could my dad do this?

Please know it was not what I did, but rather, what I failed to do. I just didn't bother to get personally involved in the affairs of government at any level. I filled my days to earn large sums of dollars and spent too may nights celebrating when I did. Like millions of others, I stood by as inept elected officials bought votes with your money and changed America from a capitalistic, free enterprise nation to a land ever-approaching mandated socialism. The conventional investments I planned for your future failed the break-even point years ago. Savings, common stock, and taxes, just as they will when this economy turns around to monetize the most massive debt in history. Over the past 15 years, most of my income was taken away in taxes to finance the enormous bureaucracy that now has a strangle hold on every aspect of our economy.

Even as I write this, I see the vultures circling, waiting to pick apart the probated portion of this will that was already riddled with taxes as I tried to keep it alive. My final prayer is that you will use my shortcomings as a warning light to guide your way. And that you will try to find forgiveness in your hearts for the things I failed to do. Get involved. Help get America back into hands of the earners and the producers. From my generation you have learned that you cannot feed and house the whole world. You also learned that the nation's banks do not deserve blind faith. Sixty of them failed this past year and 750 more are in trouble with assets represented by over-extended credit,

Don't be afraid of what lies out there ahead, and don't ever feel guilty about what you earned yourself. Don't let elected officials give it away to the plunderers for the sake of re-election and self enrichment.

When the day comes for you to retire, the Social Security program will be bankrupt and gone. I paid into it for nearly forty years but never withdrew a dime. There is an automatic \$275 burial fee you could withdraw for my funeral expenses. I have already designated funds to cover this so please turn it down and afford me the last dignity of paying my own way out.

In everlasting love, Your dad, John Smith State of Minnesota, County of Dakota

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