

# SAVANNA SPRINGS HOMEOWNERS ASSOCIATION 2025 ADOPTED BUDGET

	2024 Budget	Adopted 2025 Budget	Adopted increase \$	%
<b>Income:</b>				
Annual Assessments	52,200.00	57,600.00	5,400.00	10.34%
Interest Income	0.00	0.00	0.00	0.00%
Late Fee Income	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00%
<b>TOTAL INCOME:</b>	<b>52,200.00</b>	<b>57,600.00</b>	<b>5,400.00</b>	<b>10.34%</b>
<b>Administrative Expenses:</b>				
Accounting Services	4,080.00	4,500.00	420.00	10.29%
Audit/Tax Returns	0.00	0.00	0.00	0.00%
Legal fees-General Matters	350.00	350.00	0.00	0.00%
Legal Fees-H/O Charges	250.00	250.00	0.00	0.00%
Insurance	4,000.00	5,300.00	1,300.00	32.50%
Service/Bank Fees	0.00	0.00	0.00	0.00%
Postage & Printing	300.00	300.00	0.00	0.00%
Office Supplies	70.00	70.00	0.00	0.00%
P.O. Box Rental	150.00	180.00	30.00	20.00%
Bad Debts	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00%
<b>Total Administrative</b>	<b>9,200.00</b>	<b>10,950.00</b>	<b>1,750.00</b>	<b>19.02%</b>
<b>Land Maintenance:</b>				
Landscape Contract	5,600.00	6,300.00	700.00	12.50%
Landscape Enhancements	8,000.00	8,000.00	0.00	0.00%
Waterfall Maintenance Contract	2,800.00	3,000.00	200.00	7.14%
Waterfall Extras	1,000.00	1,000.00	0.00	0.00%
Sprinkler System-Contract	905.00	905.00	0.00	0.00%
Sprinkler System- Repairs	600.00	600.00	0.00	0.00%
Electricity - Common Area	5,500.00	5,500.00	0.00	0.00%
Electrical Repairs	1,000.00	1,000.00	0.00	0.00%
Prescribed Burns	0.00	0.00	0.00	0.00%
Culvert Cleaning	0.00	0.00	0.00	0.00%
Wildlife Removal	0.00	0.00	0.00	0.00%
Miscellaneous	0.00	0.00	0.00	0.00%
<b>Total Land Maintenance</b>	<b>25,405.00</b>	<b>26,305.00</b>	<b>900.00</b>	<b>3.54%</b>
<b>Major Maintenance</b>				
Pond Maintenance	4,500.00	6,100.00	1,600.00	35.56%
Cattail Removal	0.00	0.00	0.00	0.00%
Brush Removal	0.00	0.00	0.00	0.00%
Woody Re-sprouts	0.00	0.00	0.00	0.00%
Buffer Maintenance	5,300.00	5,488.00	188.00	3.55%
Seeding	0.00	0.00	0.00	0.00%
Waterfall Landscaping	0.00	0.00	0.00	0.00%
Rip-Wrap	0.00	0.00	0.00	0.00%
Fence Repairs	500.00	500.00	0.00	0.00%
Tree Replacement	0.00	0.00	0.00	0.00%
<b>Total Maintenance</b>	<b>10,300.00</b>	<b>12,088.00</b>	<b>1,788.00</b>	<b>17.36%</b>
<b>Reserves:</b>				
Additions to Reserves	7,295.00	8,257.00	962.00	13.19%
Reserve Interest	0.00	0.00	0.00	0.00%
Reserve Expenditures	0.00	0.00	0.00	0.00%
<b>Total Reserves</b>	<b>7,295.00</b>	<b>8,257.00</b>	<b>962.00</b>	<b>13.19%</b>
<b>TOTAL EXPENSES:</b>	<b>52,200.00</b>	<b>57,600.00</b>	<b>5,400.00</b>	<b>10.34%</b>
<b>2025 Assessments</b>				
<b>\$320.00</b>				