# Analysis of GSA’s May 28th Virtual Meeting on Procurement Consolidation and Revolutionary FAR Overhaul

## Executive Summary

##### On May 28th, the General Services Administration (GSA) held a virtual meeting with industry stakeholders to outline two transformative initiatives: procurement contract consolidation and the Revolutionary FAR Overhaul (RFO). The meeting highlighted the agency’s drive to streamline federal acquisition, improve efficiency, and foster greater industry engagement. Below is a detailed analysis of the meeting’s key points, implications, and actionable insights for industry participants.

##### **1. GSA’s Strategic Direction**

##### **Key Messages from Leadership:**

##### **Mission Focus:** GSA aims to return to its core mission—streamlining government procurement with a unified, efficient process.

##### **Priorities:** Emphasis on best pricing, performance, innovation, and making federal contracting more accessible and attractive to industry partners.

##### **Industry Engagement:** Agency leaders repeatedly encouraged industry to participate actively in shaping these changes.

##### **Implications:**

##### The GSA is signaling a period of significant change and is seeking industry’s expertise to avoid blind spots.

##### Contractors should proactively engage with GSA, provide feedback, and prepare for evolving requirements and processes.

##### **2. Contract Consolidation Initiative**

##### **Background:**

##### Driven by recent Executive Orders (EOs 14240 and 14275), GSA is tasked with consolidating procurement to eliminate waste and restore common sense to federal acquisition.

##### GSA currently manages 20% of common federal spend, with substantial cost avoidance already achieved.

##### **Current Status:**

##### GSA is evaluating the consolidation landscape: reviewing existing contracts, assessing cost savings, agency commitments, staffing, and risks.

##### No final decisions have been made; stakeholder input is being actively sought.

##### **Industry Impact:**

##### **Opportunities:** Potential for increased business through consolidated contracts, simplified processes, and greater transparency.

##### **Challenges:** Possible reduction or elimination of certain contract vehicles, shifting priorities, and increased competition for fewer, larger contracts.

##### **Action Items:** Contractors should monitor GSA communications, participate in feedback sessions, and prepare for possible changes to contract portfolios.

##### **3. Revolutionary FAR Overhaul (RFO)**

##### **Background:**

##### The Federal Acquisition Regulation (FAR) has not undergone a comprehensive rewrite in 30 years.

##### The RFO initiative, mandated by EO, requires a rewrite within 180 days, focusing on statutory essentials and critical non-statutory requirements.

##### **Approach:**

##### Four workstreams: Policy, Practitioner, Legislative, and Technology.

##### Emphasis on change management, workforce adaptation, and iterative testing before formalizing changes.

##### **Key Points for Industry:**

##### **Engagement:** Industry input is crucial, especially on practical impacts and unintended consequences.

##### **Adaptation:** Contractors must be ready for rapid changes in acquisition rules and processes.

##### **Communication:** Direct questions to Contracting Officers and use feedback channels on Acquisition.gov.

##### **4. Practical Guidance for Contractors**

##### **Stay Informed:** Regularly check GSA and Acquisition.gov updates for new guidance and opportunities to provide input.

##### **Engage Early:** Participate in industry days, webinars, and feedback sessions to influence policy and implementation.

##### **Review Contracts:** Identify clauses or practices that could be streamlined or revised to benefit both government and industry.

##### **Prepare for Change:** Develop internal processes to quickly adapt to new FAR requirements and consolidated procurement vehicles.

##### **Communicate:** Maintain open lines with your Contracting Officers and be proactive in raising questions or concerns.

##### **5. Conclusion**

##### The GSA’s procurement consolidation and FAR overhaul represent some of the most significant changes to federal acquisition in decades. While these initiatives promise greater efficiency and cost savings, they also introduce uncertainty and require active industry participation. Contractors who engage, adapt, and innovate will be best positioned to thrive in the new federal procurement landscape.

##### **Next Steps:**

##### Monitor GSA announcements.

##### Join industry working groups.

##### Prepare internal teams for rapid regulatory change.

##### Provide constructive feedback to GSA and Acquisition.gov.

##### If you need a tailored action plan or further analysis for your organization, let me know!