

TAX YEAR 2025

NON-CASH CHARITABLE DONATION INFORMATION

The IRS has **detailed** rules and requirements for non-cash charitable contributions, which vary depending on the value and type of property donated.

Due to these stringent IRS regulations, you will be required to sign a document verifying you meet all requirements for receiving a deduction on your 2025 tax return for a charitable non-cash contribution (i.e. Goodwill, Salvation Army, etc.)

IRS requirements state the following (*IRS PUBLICATION 526*):

- Donations **under the fair market value of \$250** must have a receipt from the organization, indicating the charity name, address and the date you made the donation.
- Donations **over \$250 but under \$500** require a Contemporaneous Written Acknowledgement (CWA), not a receipt, from the organization containing the following information:
 - The name of the organization
 - A description (but not the FMV) of any contribution of property
 - A statement that “no goods or services were provided by the organization in return for the contribution”
- Donations **over \$500 but not more than \$5000** must meet the over \$250 rule **as well as** additional details on how and when the property was acquired.
- Donations **over \$5000** must meet the over \$250 rule and the over \$500 rule **as well as** professional qualified appraisals and photographic documentation.
- Clothing and household items must be in good used condition or better.

You are responsible for keeping the above documentation with your records in the event you qualify for this deduction on your tax return.