

LOUISIANA

ECONOMIC RECOVERY

TASKFORCE

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Louisiana ▼

ECONOMIC FACT SHEET

Economic Impact

ALL CASINOS

COMMERCIAL CASINOS

TRIBAL CASINOS

Oversight & Licensing

Taxation

Responsible Gaming

Other Regulations

Sports Betting



Number of Casinos

25

Economic Impact

\$6.13 Billion

Jobs Supported

40,919

Rectangular Snip

Tax Impact & Tribal Revenue Share

\$1.50 Billion

Gross Gaming Revenue

\$3.14 Billion

GAMING BY THE NUMBERS

Louisiana

Louisiana is home to commercial and tribal gaming operators that support jobs for nearly 41,000 Louisianans and \$1.5 billion in tax revenue and tribal revenue share payments annually for all levels of government. Gaming tax revenue funds critical retirement programs and is essential to Louisiana's public education system and horse racing industry.



25
 Casino Gaming Locations*

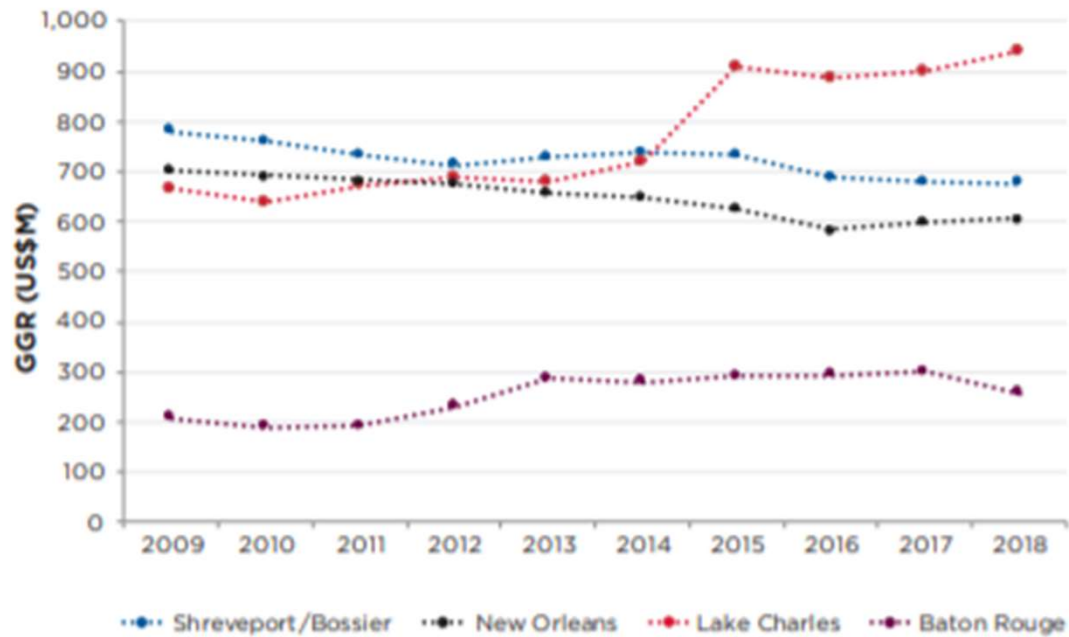
40,919
 Jobs Supported

\$6.1 Billion
 Annual Economic Impact

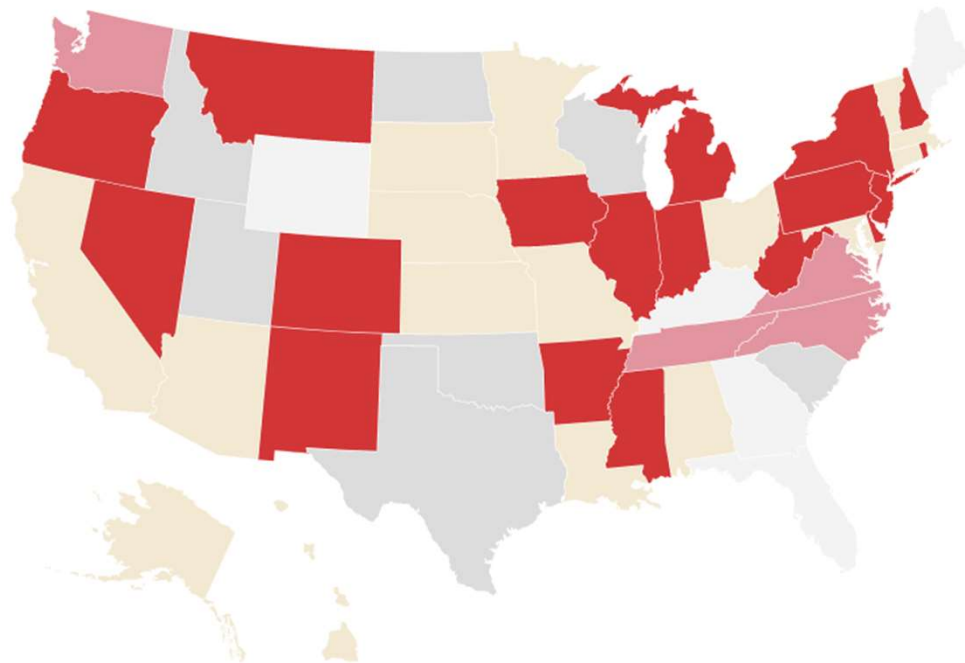
\$1.5 Billion
 Annual Tax Impact &
 Tribal Revenue Share
 Payments to Governments

*All location data is as of Dec. 31, 2019.

A decade of riverboat revenue comparison



SOURCE: Louisiana Gaming Control Board



SPORTS BETTING ACTIVITY

- Live, Legal (18 States)
- Legal - Not Yet Operational (5 States)
- Active Legislation (16 States)

INACTIVE SPORTS BETTING

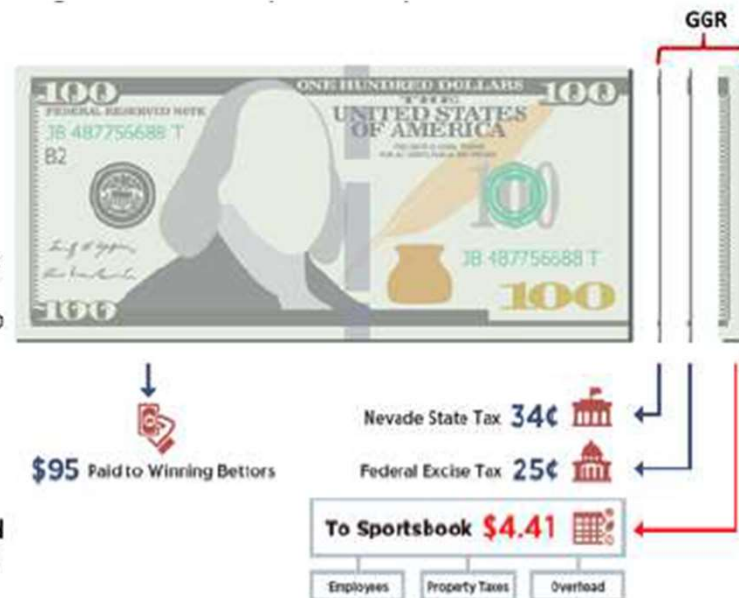
- No Legislation in 2020 (7 States)
- Dead Legislation in 2020 (5 States)

Legal Landscape as of April 30, 2020

How a sports wager is divided

For every \$100 customers bet:

- **\$95** to winning bettors.
- **\$0.34** to the state government, the result of a **6.75% NV tax** on GGR
- **\$0.25** to the federal government, as a result of the 0.25% federal excise tax on the handle, the equivalent to a **5% tax on GGR**
- **\$4.41** remainder pays licensees, overhead, advertising, payroll, technology, and other expenses. Typically sports books operate on razor thin margins as **marketing and payroll normally account up to 40% of revenue.**



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Upcoming Task Force Meeting Dates

- Task Force Meetings—Thursdays, 8:30 am
- Work Group Meetings—
Mondays and/or Tuesdays (TBD by Chair of
Work Groups)

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