Phase II

2020 First Extraordinary Session



Item No. 15 — Workforce Development To legislate with regard to the Louisiana Workforce Investment Council and Workforce Training.			
<u>SCR 11</u>	Sen. Mike Reese	Requests certain state agencies and private businesses in Louisiana to recognize the value that justice-involved persons can bring to the workforce and society and to act with intention to empower, train, and employ such individuals.	
HCR 12	Rep. Ray Garofalo	Directs the Louisiana Workforce Commission and the Board of Regents to study and submit a report to the legislature relative to funding and programs for workforce development	
HCR 17	Rep. Barbara Carpenter	Requests certain state agencies and private businesses to recognize the value that justice-involved persons bring to the workforce and society, and to act with the intention to empower, train, and employ such individuals	



Item No. 16 – Corporate Franchise Tax

To legislate with regard to the suspension of the corporation franchise tax.

Act 15

Sen. Brett Allain

Provides for the suspension of the corporation franchise tax and initial corporation franchise tax for small business corporations.



Item No. 18 — Incentivizing Job Growth To legislate with regard to eligibility requirements for Enterprise Zone Incentives, Quality Jobs Program and the Competitive Projects Payroll Incentive Program.			
<u>Act 28</u>	Rep. Mark Wright	Authorizes certain retail businesses to participate in the Enterprise Zone incentive.	
<u>Act 29</u>	Rep. Thomas Pressly	Extends eligibility requirements for certain industries to participate in the Quality Jobs Program.	
<u>Act 23</u>	Sen. Sharon Hewitt	Provides for an extension of the application deadline for the Quality Jobs Program.	



Item No. 19 – Economic Development

To legislate with regard to eligibility for Rehabilitation for Historic Structures Tax Credit, Louisiana New Markets Jobs Tax Credit, Angel Investor Tax Credit Program, Cane River Heritage Tax Credit, Research and Development Tax Credit and the Digital Interactive Media and Software Tax Credit.

Act 22 Sen. Jimmy Harris

Provides for eligibility for the Angel Investor Tax Credit for

investments made in federal opportunity zones.



Item No. 27 – Centralized Sales Tax

To legislate with regard to the administration and collection of sales taxes.

HR 31

Speaker Clay Schexnayder Requests study of centralized sales and use tax collection system in the state



Item No. 29 – Tax Filing Relief

To legislate with regard to the extension of filing all state and local tax returns and penalties and interest thereto for persons and businesses due to a gubernatorially declared public health emergency.

Act 31 Rep. Lance Harris Requires the Department of Revenue to waive penalties and interest for certain taxpayers for tax years 2019 and 2020



Item No. 30 – Vendors Compensation

To legislate with regard to the collection of sales tax by dealers and vendor's compensation.

Act 27

Rep. John Stefanski Provides for the amount of compensation persons required to collect state sales and use tax may deduct for remitting taxes.



Item No. 32 – Unemployment Compensation

To legislate with regard to the collection of withholding taxes from unemployment benefits.

Act 33

Rep. Jerome Zeringue Provides for state income tax withholdings on unemployment compensation

benefits.



Item No. 33 – Streamlining Government

To legislate with regard to the creation of a Streamlining Government Commission and to provide for its authority, duties, and powers.

Act 24 Sen. Bodi White Provides relative to the Commission on Streamlining Government



Item No. 40 – Tort Reform

To legislate with regard to civil liability and motor vehicle liability coverage, general prescriptive periods for delictual actions, collateral source, prescription, jury trials, jury trial thresholds, direct actions against insurers, evidence regarding seat belts, annual rate filings by the commissioner of insurance and mandatory rate reductions.

Act 37

Speaker Clay Schexnayder Enacts the Civil Justice Reform Act of 2020

Phase II

2020 First Extraordinary Session – Fiscal Note



Total House Bill Fiscal Cost = \$4.90 Total Senate Bill Fiscal Cost = \$10.7 **Total LAER Package Total = \$15.6**

This does not take into account the offset for Rep. Jerome Zeringue's Act 33 which should increase revenues to the state.

LOUISIANA ----

ECONOMIC RECOVERY

TASKFORCE ----

WWW.LAERTASKFORCE.COM

INFO@LAERTASKFORCE.COM