



4. Removing Obstacles to Incentivize Job Creation and Economic Growth

Phase III Recommendations

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Civil Justice Reform

- Comprehensive civil justice reform that would include, but not be limited to:
 - Loser pay provisions
 - Limiting local government action in coastal lawsuits
 - Address legacy lawsuits
 - Judicial campaign contribution restrictions
- Create an organization similar to Texas' Texans for Lawsuit Reform (TLR), that is solely dedicated to improving Louisiana's litigation environment

Increase Access to Capital for Small Businesses

- Assist small businesses in accessing capital by working with LED and OFI to:
 - Develop an evolving resource guide that maps the relevant landscape of private funding sources and institutionalized investment vehicles locally available to existing and start-up small businesses including active “angel” funds.
 - Assess the current status of and recommend future proposals for state-chartered small business investment funds that receive funding, debt guarantees and/or preferential tax treatment.

Correct Policies and Regulations Inhibiting Recovery

- Simplify Louisiana's complicated tax structure through full tax reform focusing on:
 - Reforming Inventory Tax
 - Centralized Sales Tax Collections
 - Adjustments to Severance Tax on Oil and Gas
 - Eliminate Tax on Manufacturing Inputs
 - Improving ITEP approval process
- Develop a statewide plan of action that will allow Louisiana's economy to remain open in the wake of a future public health emergency

Strengthen Louisiana's Workforce

- Implement a post-secondary education training program designed to redistribute our workforce to fill gaps created by the COVID-19 economic crisis.
- Require licensing boards to grant occupational and professional licenses when certain requirements related to education, certification and experience are met.