

CITY OF WATERVLIET



2019 PROPOSED BUDGET

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BUDGET PROCESS

Process begins in April

Finance Department line by line analysis

Preliminary Budget presentation

Departmental Budget Meetings

Budget Workshops

Final Budget Preparation



2019 PROPOSED BUDGET

ECONOMY

- 2018 ESTIMATED 3.1% GROWTH (CBO)
- GROWTH HAS SLOWED IN 2ND HALF
- ECONOMY WILL HAVE CONTINUED GROWTH IN 2019
- FORECASTED GROWTH SLOWS TO 2.4%
- - CONGRESSIONAL BUDGET OFFICE DIRECTOR Keith Hall



2019 PROPOSED BUDGET

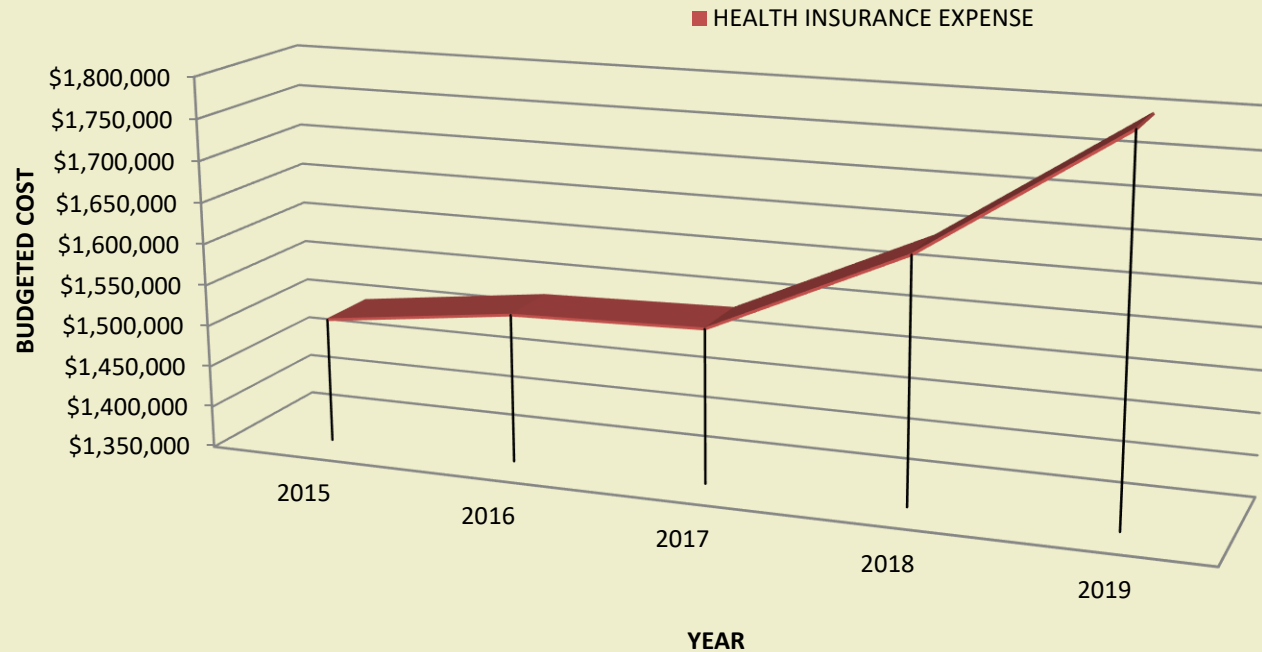
BUDGET CHALLENGES

- ❑ HEALTH INSURANCE
- ❑ WORKERS COMPENSATION PREMIUMS
- ❑ FEDERAL/STATE MANDATES
- ❑ CITY 98% DEVELOPED
- ❑ STATE AID

2019 PROPOSED BUDGET

BUDGET CHALLENGES

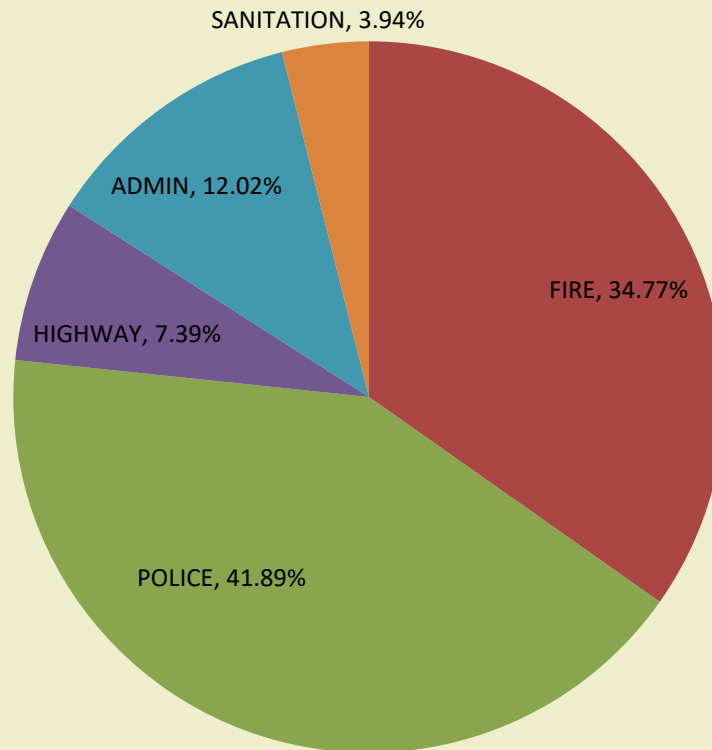
HEALTH INSURANCE



2019 PROPOSED BUDGET

BUDGET CHALLENGES

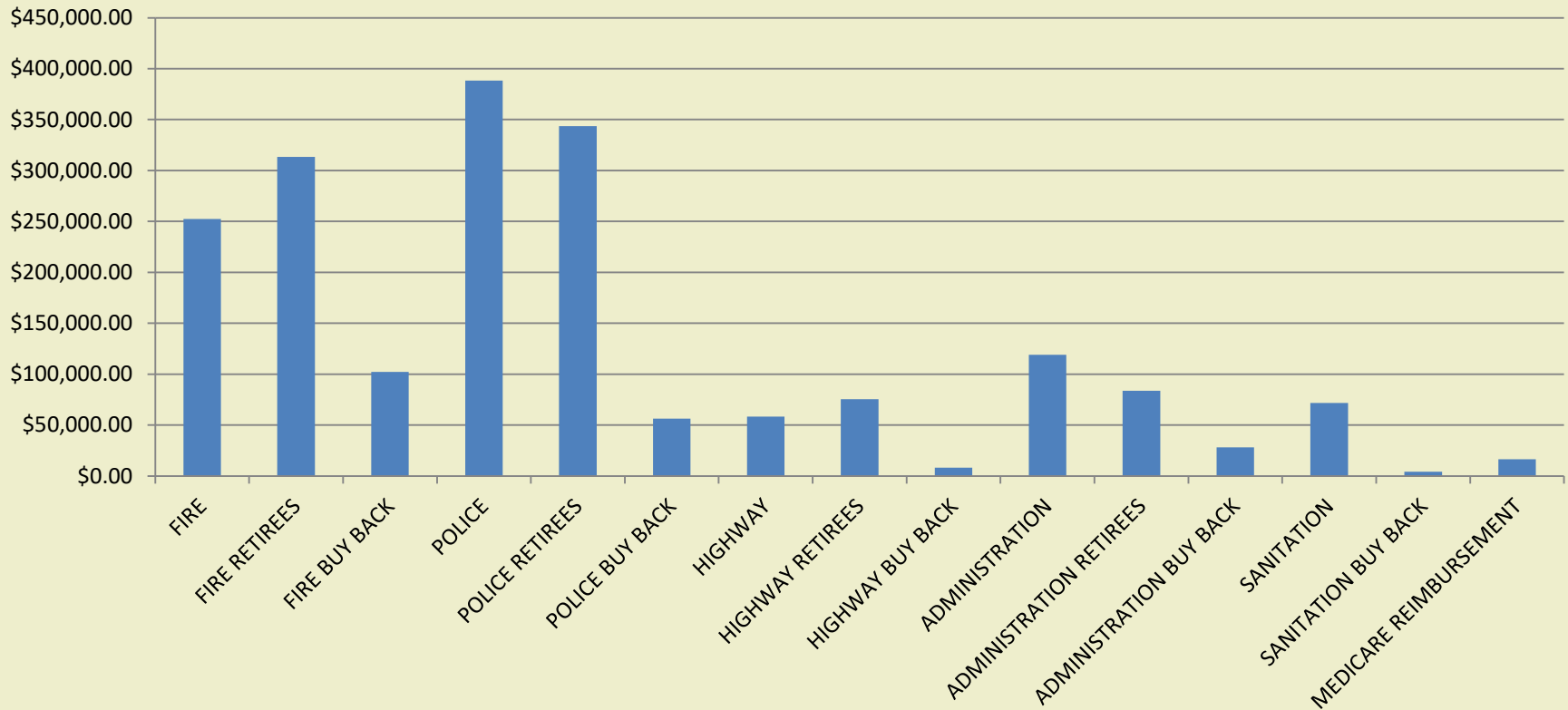
HEALTH INSURANCE



2019 PROPOSED BUDGET

BUDGET CHALLENGES

HEALTH INSURANCE

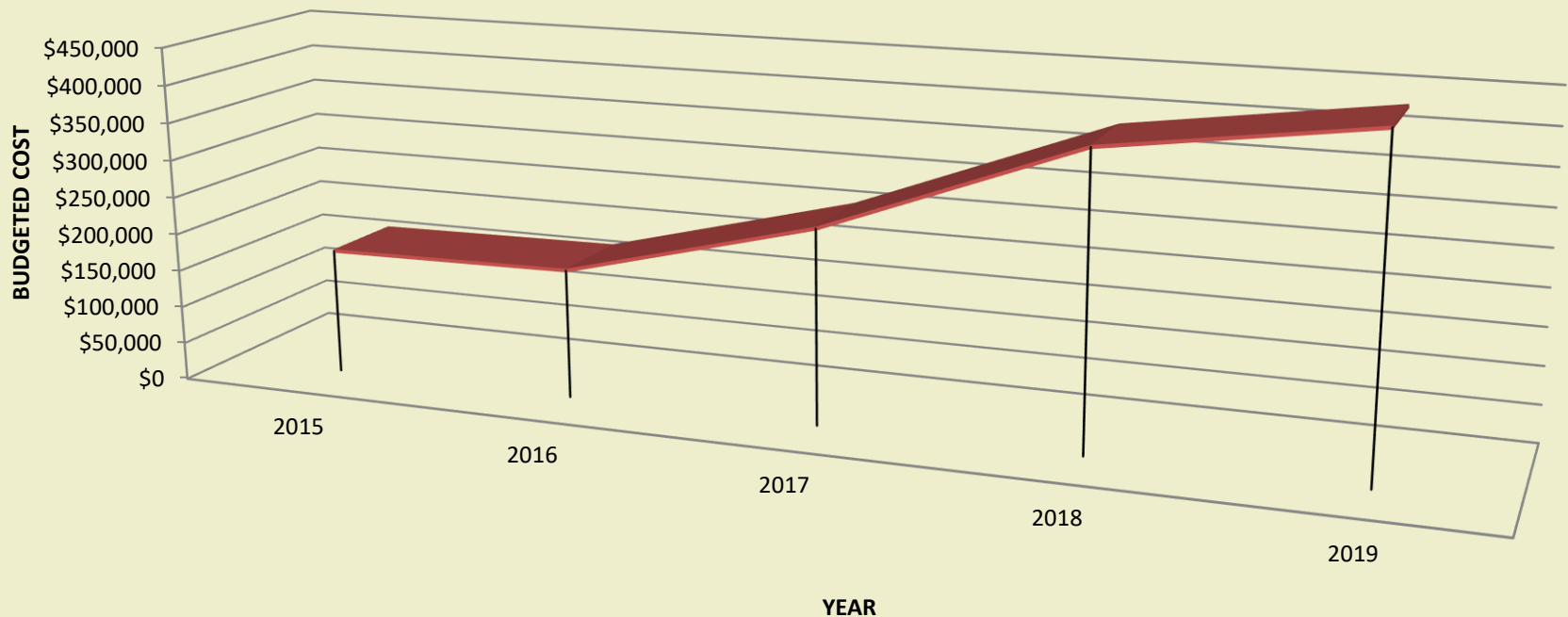


2019 PROPOSED BUDGET

BUDGET CHALLENGES

WORKERS COMPENSATION

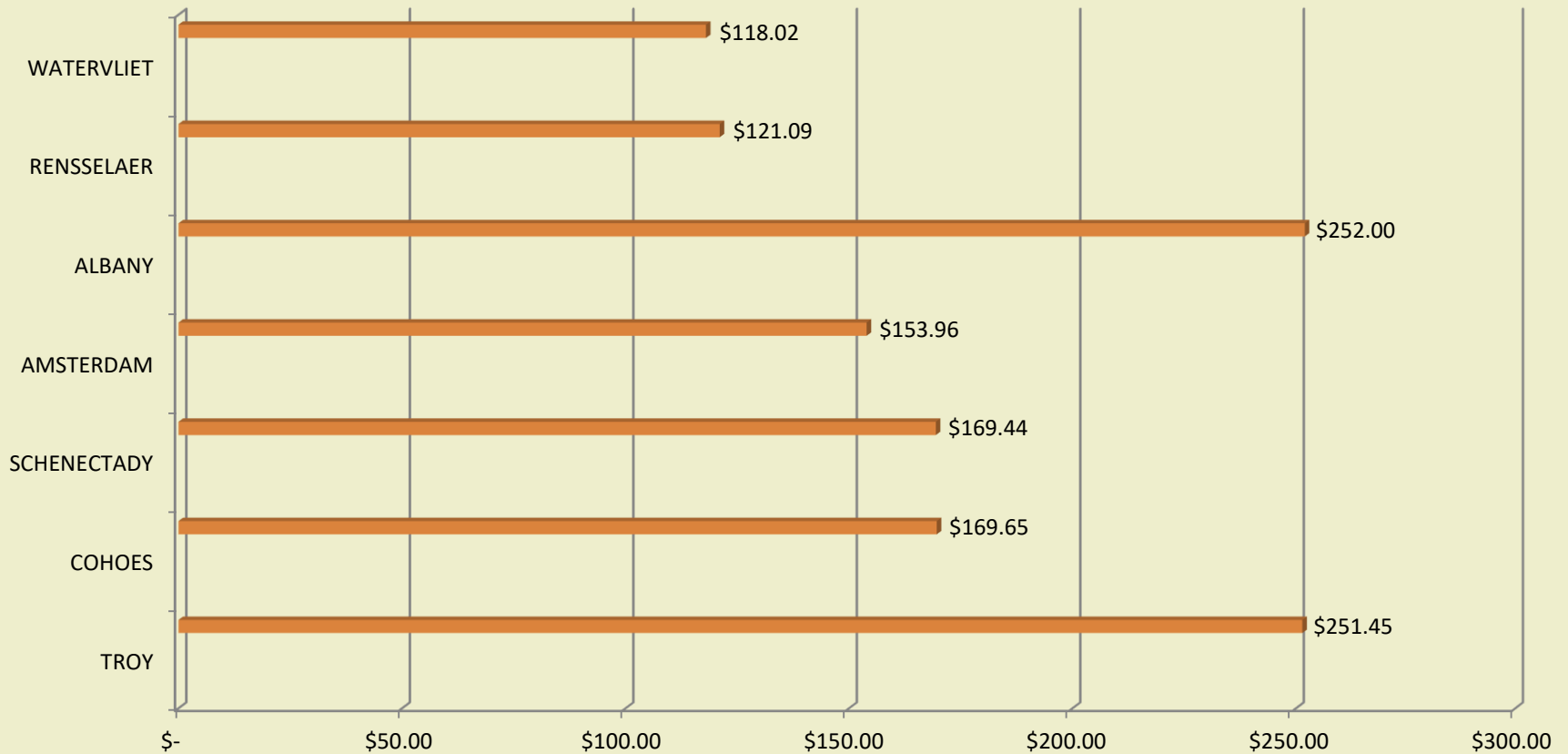
WORKERS COMP EXPENSE



2019 PROPOSED BUDGET

BUDGET CHALLENGES

STATE AID





2019 PROPOSED BUDGET

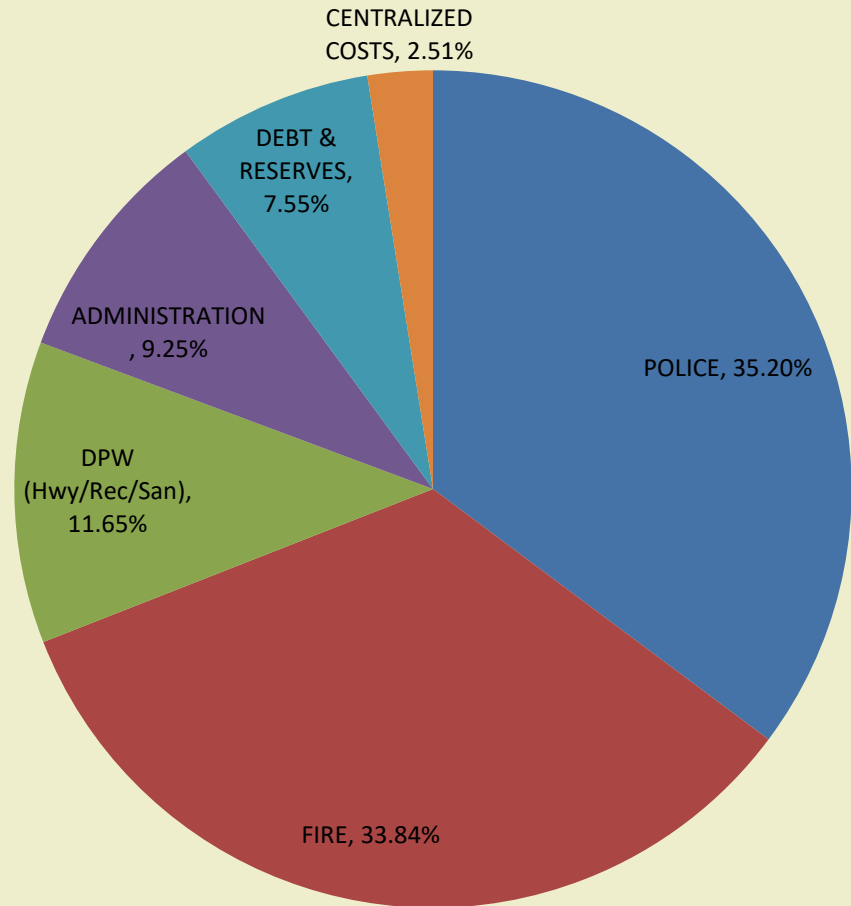
BUDGET ACCOMPLISHMENTS

- ❑ CONTINUE TO FOLLOW OSC BEST PRACTICES
- ❑ OPTIMAL STAFFING LEVELS
- ❑ NO LAYOFFS
- ❑ NO ADDITIONAL POSITIONS ADDED
- ❑ NO REDUCTION IN SERVICES

2019 PROPOSED BUDGET

EXPENSES

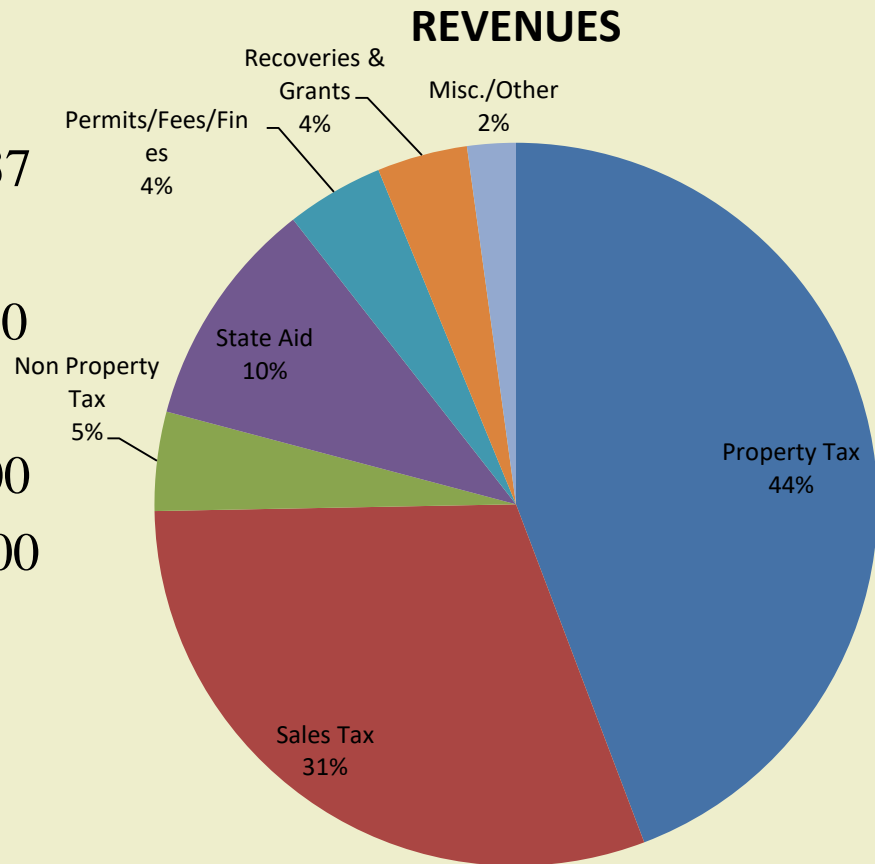
- POLICE = \$4,135,789
- FIRE = \$3,975,655
- DPW = \$1,368,095
- ADMIN = \$1,086,435
- DEBT/RESERVES = \$ 887,106
- CENTRAL COSTS = \$ 295,150



2019 PROPOSED BUDGET

REVENUES

- ❑ PROPERTY TAX = \$5,196,137
- ❑ SALES TAX = \$3,580,000
- ❑ NON-PROPERTY TAX = \$ 520,000
- ❑ STATE AID = \$1,210,193
- ❑ PERMITS/FEES/FINES = \$ 511,900
- ❑ RECOVERIES/GRANTS = \$475,000
- ❑ MISC./OTHER = \$255,000



2019 PROPOSED BUDGET

TAX RATE CALCULATION & ASSESSED VALUE INFO

- ❑ **TOTAL WHOLLY EXEMPT ASSESSED VALUE 2018 = \$326,125,000**

- ❑ **TOTAL TAXABLE ASSESSMENT VALUE FOR 2018 = \$380,958,445**

- ❑ **TOTAL ESTIMATE OF EXPENDITURES FOR 2019 = \$11,748,230**

- ❑ **TOTAL NON PROPERTY TAX REVENUES FOR 2019 = \$6,552,093**

- ❑ **TOTAL AMOUNT TO BE RAISED BY TAXES FOR 2019 = \$5,196,137**

- ❑ **PROPOSED TAX RATE INCREASE = 5.9% (12.868/1000 TO 13.630/1000)**



2019 PROPOSED BUDGET

WHAT DOES THE INCREASE MEAN TO TAXPAYERS

Based on the average value of residential property in the City of Watervliet of \$125,000.00, the increase in tax rate is equal to;

- \$96/YEAR**

- \$8/MONTH**

2019 PROPOSED BUDGET

What is being done to prevent an increase in the future?

- ❑ BALANCED BUDGET
- ❑ DOES NOT RELY ON RESERVES OR TRANSFERS
- ❑ CONTINUING TO ADD FISCAL CONTROLS
- ❑ CONTINUING TO UPGRADE FACILITIES
- ❑ COUNTY SHARED SERVICES PLAN – HEALTH CONSORTIUM
- ❑ CITY OWNED LIGHT CONVERSION TO LED
- ❑ AGGRESSIVE TOWARDS GRANTS
- ❑ USING CAPITAL PROJECTS TO REDUCE FUTURE COSTS
- ❑ NYS FISCAL RESTRUCTURING BOARD
- ❑ EXPANDING FACILITY RENTALS
- ❑ EXPANDING SERVICES WITH OTHER MUNICIPALITIES



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NEXT STEPS

- BUDGET IS LIVING DOCUMENT
- NOVEMBER 29 – PUBLIC HEARING
- DECEMBER 13 – BUDGET VOTE



2019 PROPOSED BUDGET

THANK YOU

- FINANCE DEPARTMENT
 - MIKE MCNEFF, AMANDA AUSTIN, AMANDA DELAP
- SCOTT O'REILLY
- PHYLLIS CARROLL
- JANICE MEYER
- CHRIS CHARTRAND
- DEPARTMENT HEADS
- MAYOR & CITY COUNCIL
- PUBLIC