

CITY OF WATERLIET 2019 ESTIMATE OF REVENUES

Account	Description	2017	2018	2019
		Budget	Budget	Budget
A1081	PAYMENT IN LIEU OF TAXES	\$ 100,000.00	\$ 150,000.00	\$ 150,000.00
A1090	INTEREST /PENALTY ON TAXES	\$ 21,000.00	\$ 20,000.00	\$ 20,000.00
A1110	SALES TAX	\$ 3,582,800.00	\$ 3,480,000.00	\$ 3,580,000.00
A1130	UTILITY TAX	\$ 110,000.00	\$ 110,000.00	\$ 110,000.00
A1170	FRANCHISE TAX	\$ 154,000.00	\$ 150,000.00	\$ 150,000.00
A1210	COURT FEES	\$ 170,000.00	\$ 185,000.00	\$ 235,500.00
A1220	Traffic Safety Div Fines	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
A1255	CLERK FEES	\$ 7,500.00	\$ 7,000.00	\$ 4,000.00
A1603	VITAL STATISTICS	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
A1689	Vacant Building Registration	\$ 55,000.00	\$ 85,000.00	\$ 85,000.00
A2025	SWIMMING POOL FEES	\$ 2,000.00	\$ 2,500.00	\$ 3,500.00
A2110	ZONING BOARD FEES	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
A2401	INTEREST ON DEPOSITS	\$ 1,500.00	\$ 0.00	\$ 20,000.00
A2555	BUILDING PERMITS	\$ 60,000.00	\$ 50,000.00	\$ 35,000.00
A2660	SALE OF REAL PROPERTY	\$ 2,000.00	\$ 5,000.00	\$ 3,500.00
A2770	UNCLASSIFIED REVENUES	\$ 88,000.00	\$ 100,000.00	\$ 70,000.00
A2772	Cell Tower Rentals		\$ 20,000.00	\$ 30,000.00
A2773	Refuse User Fee	\$ 33,000.00	\$ 33,000.00	\$ 47,000.00
A2775	Insurance Recovery - Fire Department	\$ 360,000.00	\$ 375,000.00	\$ 395,000.00
A2776	Recovery of Liens on Property	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
A2777.7000	Park/Recreation Facility Rentals	\$ 4,000.00	\$ 20,000.00	\$ 14,000.00
A2777.7001	Banners			\$ 7,900.00
A2778	DWI Reimbursement - PD OT		\$ 2,000.00	\$ 2,000.00
A2779	Code Enforcement & PNL Fines	\$ 40,000.00	\$ 50,000.00	\$ 60,000.00
A2780	CDBG GRANT REIMBURSEMENT	\$ 40,000.00	\$ 77,000.00	\$ 80,000.00
A2801	INTERFUND TRANSFER	\$ 1,290,164.00	\$ 100,000.00	\$ 0.00
A3001	STATE AID	\$ 1,210,193.00	\$ 1,210,193.00	\$ 1,210,193.00
A3005	MORTGAGE TAX	\$ 87,000.00	\$ 87,000.00	\$ 90,000.00
A3021	State Aid Court Facilities		\$ 48,000.00	\$ 45,000.00
A3330	Court security reimbursements from State		\$ 75,000.00	\$ 75,000.00
A3389	State Aid - Other Public Safety		\$ 8,500.00	\$ 3,500.00
	Investigator -T88 reimbursement		\$ 50,000.00	\$ 0.00
A3820	STATE AID FOR YOUTH	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
		\$ 7,464,157.00	\$ 6,546,193.00	\$ 6,572,093.00

TAX RATE CALCULATION & ASSESSED VALUE INFORMATION

ASSESSED VALUE IN 2013	\$381,204,956		
ASSESSED VALUE IN 2014	\$382,440,439		
ASSESSED VALUE IN 2015	\$ 388,587,699		
ASSESSED VALUE IN 2016	\$ 381,020,254		
ASSESSED VALUE IN 2017	\$ 377,163,908		
ASSESSED VALUE IN 2018	\$ 380,958,445		
TOTAL ESTIMATE OF EXPENDITURES FOR 2019	\$11,692,343		
TOTAL ESTIMATE OF SUBSIDIARY REVENUES FOR 2019	\$6,572,093		
APPROPRIATED FUND BALANCE	\$0		
AMOUNT TO BE RAISED BY PROPERTY TAX	\$5,120,250	2018 \$4,853,385	levy increase 5.50%

TAX RATE CALCULATION

\$5,120,250	DIVIDED BY	\$380,958.445
EQUALS	\$13.4404	PER THOUSAND OF ASSESSED VALUE
EQUALIZED TAX RATE FOR 2017	\$12.8681	
TAX RATE FOR 2018	\$13.4404	4.45% Tax Rate Increase

2017 Average Tax Bill (125k assessment)	\$1,609
2018 Average Tax Bill (125k assessment)	\$1,680
Average increase in tax bill monthly	\$72 \$5.96