

**Notes regarding completion of this budget tool:**

- 1) Do NOT provide any confidential information (e.g. bank/brokerage names, acct #s, etc.)
- 2) You are strongly encouraged to password protect your version of this budget tool
- 3) This Financial Wellness Budget Tool is part of the Financial Wellness Workshop provided by SJS Consulting Services LLC and is a tool to help you achieve financial wellness. This tool and SJS Consulting Services LLC do not provide specific recommendations relating to investments, income taxes, estate planning, and/or any other financial-related recommendations. You should consult with a qualified tax professional, financial advisor and/or attorney for personalized advice based on your specific circumstances.

**MONTHLY Budget Summary**

<b>MONTHLY Budgeted Income (see details which follow) *</b>	<b>\$8,558</b>
<b>MONTHLY Budgeted Expense (see details which follow) **</b>	<b><u>(\$7,893)</u></b>
<b>MONTHLY Surplus / (Shortfall)</b>	<b>\$665</b>

\* if you are paid biweekly there will be two biweekly pay periods per year that are NOT reflected in Monthly Budgeted Income (think of as a "cushion" for possible unanticipated expenses). If paid weekly, there are four weekly pay periods not included.

\*\* as noted in the Expense Detail worksheet, the Monthly Budgeted Expense noted above is comprised of the following:

Monthly Expenses	\$6,110
Annualized Non-Monthly Expenses of \$21,400 which averages the following per month	<u>\$1,783</u>
TOTAL	\$7,893

Income Source	Income Amounts - TAKE HOME PAY *						
	Weekly **	Bi-Weekly **	Semi-Monthly	Monthly	Quarterly	Semi-Annual	Annual
Salary / Wages (1)	\$0	\$3,841	\$0	\$0	\$0	\$0	\$0
Salary / Wages (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salary / Wages (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salary / Wages (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Self Employment Income (1)	\$0	\$0	\$0	\$876	\$0	\$0	\$0
Self Employment Income (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Self Employment Income (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Self Employment Income (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonus/Commissions (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonus/Commissions (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonus/Commissions (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bonus/Commissions (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pensions/Other Annuity Income (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pensions/Other Annuity Income (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pensions/Other Annuity Income (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Pensions/Other Annuity Income (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social Security/Disability Income (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social Security/Disability Income (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social Security/Disability Income (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Social Security/Disability Income (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investments and/or Investment Income (1) ***	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investments and/or Investment Income (2) ***	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investments and/or Investment Income (3) ***	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Investments and/or Investment Income (4) ***	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TBD - income category not reflected above (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TBD - income category not reflected above (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TBD - income category not reflected above (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TBD - income category not reflected above (4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTALS</b>	<b>\$0</b>	<b>\$3,841</b>	<b>\$0</b>	<b>\$876</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FULL YEAR AMOUNTS **</b>	<b>\$0</b>	<b>\$99,866</b>	<b>\$0</b>	<b>\$10,512</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\* input amount after tax withholding, employee benefit withholding, 401k contributions, other withholding, etc. For example, for wages it would be your take home pay. ALSO, BE SURE TO CONFIRM WITH YOUR TAX ADVISOR/PREPARER THAT YOU HAVE ADEQUATE TAX WITHHOLDING BASED ON YOUR OVERALL TAXABLE INCOME.

\*\* if you are paid biweekly there will be two biweekly pay periods per year that are NOT reflected in Monthly Budgeted Income (think of as a "cushion" for possible unanticipated expenses). If paid weekly, there are four weekly pay periods not included.

\*\*\* include amounts in this section only if you're dependent on investments to help fund your living expenses.

<b>Expense Category *</b>	<b>Monthly Amount</b>	<b>Non-Monthly (Annualized) Amount</b>
<b>Pay Self First (Savings)</b>	<b>\$75</b>	<b>\$0</b>
Car (Gas)	\$60	\$0
Car (Insurance)	\$0	\$1,500
Car (Lease/Loan Payments)	\$350	\$0
Car (Maintenance)	\$0	\$600
Car (Parking)	\$0	\$0
Car (Tolls)	\$0	\$0
Charity	\$0	\$500
Childcare (Provider Costs)	\$800	\$0
Childcare (Amount Above Paid by FSA from Payroll W/H) **	\$0	\$0
Education (Books/Supplies)	\$0	\$0
Education (Certifications/Training)	\$0	\$0
Education (Loan)	\$0	\$0
Education (Other)	\$0	\$0
Education (Tuition)	\$0	\$0
Education (529 Contributions) *	\$0	\$0
Entertainment (Concerts/Sporting Events)	\$0	\$750
Entertainment (Dining/Take Out)	\$400	\$0
Entertainment (Other)	\$200	\$0
Entertainment (Streaming Subscriptions)	\$125	\$0
Entertainment (Vacations / include airfare, hotel, car rental, etc)	\$0	\$3,000
Gifts	\$0	\$1,500
Groceries	\$1,200	\$0
Health (Club Membership) *	\$0	\$0
Health (Dental Insurance) *	\$0	\$0
Health (Dental Out of Pocket)	\$0	\$450
Health (Long Term Disability Insurance) *	\$0	\$0
Health (Medical Insurance / Medicare) *	\$0	\$0
Health (Medical Out of Pocket)	\$0	\$1,800
Health (Mental Health Out of Pocket)	\$0	\$0
Health (Prescription Drug Insurance / Part D Medicare) *	\$0	\$0
Health (Prescription Drug Out of Pocket)	\$0	\$400
Health (Amounts Above Paid by FSA or HSA from Payroll W/H) **	\$0	\$0
Home (Improvements)	\$0	\$0
Home (Insurance)	\$0	\$700
Home (Mortgage - Principal & Interest)	\$0	\$0
Home (Property Tax)	\$0	\$0
Home (Rent)	\$2,400	\$0

\* do not populate any line items above that have been withheld from your wages/earnings  
(i.e. health insurance payments from paycheck, Medicare premium from social security, etc)

\*\* input as a negative number

<b>Expense Category *</b>	<b>Monthly Amount</b>	<b>Non-Monthly (Annualized) Amount</b>
Home Maintenance (Driveway)	\$0	\$0
Home Maintenance (Floors)	\$0	\$0
Home Maintenance (Gutters)	\$0	\$0
Home Maintenance (HVAC)	\$0	\$0
Home Maintenance (Landscaping)	\$0	\$0
Home Maintenance (Other)	\$0	\$0
Home Maintenance (Pool)	\$0	\$0
Home Maintenance (Power Wash)	\$0	\$0
Home Maintenance (Septic)	\$0	\$0
Home Maintenance (Snow Plow)	\$0	\$0
Home Office (Business Insurance)	\$0	\$0
Home Office (Software)	\$0	\$0
Home Office (Supplies)	\$0	\$0
Home Office (Tax Prep/Accountant)	\$0	\$0
Personal (Clothing)	\$0	\$1,800
Personal (Dry Cleaners)	\$0	\$500
Personal (Haircuts/Manicures)	\$0	\$900
Personal (Life Insurance)	\$75	\$0
Personal (Loans)	\$0	\$0
Personal (Other)	\$0	\$0
Personal (Periodicals/Books)	\$0	\$0
Personal (Toiletries)	\$0	\$0
Pet (Insurance)	\$0	\$0
Pet (Vet)	\$0	\$0
Retirement Savings (IRA / SEP / KEOGH / 401k / etc) *	\$0	\$7,000
Travel (Car Rental/Car Service/Taxi)	\$0	\$0
Travel (Train/Subway)	\$0	\$0
Umbrella Liability Insurance	\$0	\$0
Utilities (Electric)	\$175	\$0
Utilities (Gas/Oil/Propane)	\$0	\$0
Utilities (Phone)	\$110	\$0
Utilities (TV/Internet)	\$140	\$0
Utilities (Water)	\$0	\$0
TBD (fill any expense category not reflected above)	\$0	\$0
TBD (fill any expense category not reflected above)	\$0	\$0
TBD (fill any expense category not reflected above)	\$0	\$0
TBD (fill any expense category not reflected above)	\$0	\$0
<b>TOTALS</b>	<b>\$6,110</b>	<b>\$21,400</b>

\* do not populate any line items above that have been withheld from your wages/earnings  
(i.e. health insurance payments from paycheck, Medicare premium from social security, etc)

\*\* input as a negative number